
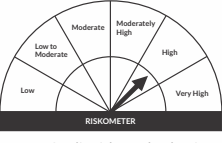


## KEY INFORMATION MEMORANDUM AND APPLICATION FORM

Axis Asset Management Company Limited (Investment Manager)

### AXIS CREDIT RISK FUND

(An open ended debt scheme predominantly investing in AA and below rated corporate bonds (Excluding AA+) rated corporate bonds. A relatively high interest rate risk and relatively high credit risk.)

| Fund Name & Benchmark   | Product Labelling   | Product Riskometer   | Benchmark Riskometer  | Potential Risk Class Matrix  |               |                          |                    |                           |                      |  |  |  |                          |  |  |  |                     |  |  |  |                             |  |  |       |
|---|---|--|---|--|---------------|--------------------------|--------------------|---------------------------|----------------------|--|--|--|--------------------------|--|--|--|---------------------|--|--|--|-----------------------------|--|--|-------|
| <b>AXIS CREDIT RISK FUND</b><br>(An open ended debt scheme predominantly investing in AA and below rated corporate bonds (Excluding AA+) rated corporate bonds. A relatively high interest rate risk and relatively high credit risk.)<br><b>^Benchmark: NIFTY Credit Risk Bond Index C III</b> | This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> <li>Stable returns in the short to medium term</li> <li>Investment in debt and money market instruments across the yield curve and credit spectrum.</li> </ul> *Investors should consult their financial advisers if in doubt about whether the product is suitable for them. |  <p style="font-size: small;">Investors understand that their principal will be at moderately high risk.</p> |  <p style="font-size: small;">NIFTY Credit Risk Bond Index C III</p> | <table border="1" style="font-size: x-small; border-collapse: collapse;"> <tr> <td>Credit Risk →</td> <td>Relatively Low (Class A)</td> <td>Moderate (Class B)</td> <td>Relatively High (Class C)</td> </tr> <tr> <td>Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively Low (Class I)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td></td> <td></td> <td style="text-align: center;">C-III</td> </tr> </table> | Credit Risk → | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) | Interest Rate Risk ↓ |  |  |  | Relatively Low (Class I) |  |  |  | Moderate (Class II) |  |  |  | Relatively High (Class III) |  |  | C-III |
| Credit Risk →   | Relatively Low (Class A)  | Moderate (Class B)   | Relatively High (Class C)   |  |               |                          |                    |                           |                      |  |  |  |                          |  |  |  |                     |  |  |  |                             |  |  |       |
| Interest Rate Risk ↓  |   |  |   |  |               |                          |                    |                           |                      |  |  |  |                          |  |  |  |                     |  |  |  |                             |  |  |       |
| Relatively Low (Class I)  |   |  |   |  |               |                          |                    |                           |                      |  |  |  |                          |  |  |  |                     |  |  |  |                             |  |  |       |
| Moderate (Class II)   |   |  |   |  |               |                          |                    |                           |                      |  |  |  |                          |  |  |  |                     |  |  |  |                             |  |  |       |
| Relatively High (Class III)   |   |  | C-III   |  |               |                          |                    |                           |                      |  |  |  |                          |  |  |  |                     |  |  |  |                             |  |  |       |

#### Offer for units at applicable NAV based prices

This Key Information Memorandum (KIM) sets forth the information, which a prospective investor ought to know before investing. For further details of the scheme/Mutual Fund, due diligence certificate by the AMC, Key Personnel, investors' rights & services, risk factors, penalties & pending litigations etc. Investors should, before investment, refer to the Scheme Information Document and Statement of Additional Information available free of cost at any of the Investor Service Centres or distributors or from the website www.axismf.com.

The Scheme particulars have been prepared in accordance with Securities and Exchange Board of India (Mutual Funds) Regulations 1996, as amended till date, and filed with Securities and Exchange Board of India (SEBI). The units being offered for public subscription have not been approved or disapproved by SEBI, nor has SEBI certified the accuracy or adequacy of this KIM.

**This document is dated: October 31, 2023**

|  |  |  |  |
|--|--|--|--|
| <b>Name of scheme</b>  | Axis Credit Risk Fund (An open ended debt scheme predominantly investing in AA and below rated corporate bonds (Excluding AA+) rated corporate bonds. A relatively high interest rate risk and relatively high credit risk.)   |  |  |
| <b>Scheme Code</b>   | AXIS/O/D/CRF/14/03/0017  |  |  |
| <b>Investment objective</b>  | To generate stable returns by investing in debt & money market instruments across the yield curve & credit spectrum. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.  |  |  |
| <b>Asset allocation pattern of the scheme</b>  | Under the normal circumstances, the asset allocation pattern will be:  |  |  |
|  | <b>Type of Instrument</b>  | <b>Normal Allocation (% of net assets)</b> |  |
|  | Corporate Debt rated AA <sup>^</sup> and below*#   | 65-100                                     |  |
|  | Other Debt# & Money Market instruments   | 0-35                                       |  |
|  | Units issued by REITs & InvITs   | 0-10                                       |  |
|  | *Corporate Debt includes Debenture, Bonds, Commercial Papers and other instruments issued by Corporate entities (private institutions across sectors including NBFC's, Banks, Financial Institutions, Public Sector Undertakings etc), Securitised Debt, etc. where the issuer rating is lower than or equal to AA or other equivalent rating.<br>#includes securitized debt (excluding foreign securitized debt) up to 65% of the net assets of the Scheme. ^ excludes AA+ rated corporate bonds<br>The cumulative gross exposure through debt instruments, units issued by REITs & InvITs and derivative positions should not exceed 100% of the net assets of the Scheme in accordance with Para 10.24 of SEBI Master Circular for Mutual Funds dated May 19, 2023 and as amended from time to time.<br>Investments in derivatives shall be up to 50% of the net assets of the scheme. Investment in derivatives shall be for hedging, portfolio balancing and such other purposes as maybe permitted from time to time. Derivative instruments include Interest Rate Swaps, Interest Rate Forwards, Interest Rate Futures, Forward Rate Agreements and any such other derivative instruments permitted by SEBI/RBI from time to time.<br>The Scheme may seek investment opportunities in foreign securities subject to the applicable Regulations. Such investment shall not exceed 50% of the net assets of the Scheme.<br>The scheme retains the flexibility to invest across all the securities in the debt and Money Markets Instruments. The scheme may invest in units of debt and liquid mutual fund schemes of Axis AMC or in such schemes of any other mutual funds in conformity with the investment objective of the Scheme and in terms of the prevailing SEBI (MF) Regulations. Provided that such investment will be within the limits specified under SEBI (MF) Regulations and will be done for cash management purposes. The portfolio may hold cash depending on the market condition. The fund manager can use Derivative instruments to protect the downside risk.<br>Subject to the SEBI Regulations, the asset allocation pattern indicated above may change from time to time, keeping in view market conditions, market opportunities, applicable regulations and political and economic factors. It must be clearly understood that the percentages stated above are only indicative and not absolute. These proportions can vary substantially depending upon the perception of the fund manager; the intention being at all times to seek to protect the interests of the Unit holders. Changes in the investment pattern will be for short term and for defensive considerations. In case of deviation, the portfolio would be rebalanced within 30 days from the date of deviation. In case the same is not aligned to the above asset allocation pattern within 1 month, justification shall be provided to the Investment Review Committee and reasons for the same shall be recorded in writing. The Investment Review committee shall then decide on the course of action.<br>Investment by Scheme in the in units of Corporate Debt Market Development Fund: In accordance with the requirement of regulation 43A of SEBI (Mutual Funds) Regulations, 1996 read with SEBI circular no. SEBI/HO/IMD/PoD2/P/CIR/2023/129 dated July 27, 2023 on Investment by Mutual Fund Schemes and AMCs in units of Corporate Debt Market Development Fund, scheme shall invest 25 bps of its AUM. For further details please read the SID. |  |  |
| <b>Differentiation with existing open ended debt schemes (as on September 30, 2023)</b>  | The Scheme is not a minor modification of any existing scheme/ product of Axis Mutual Fund. Differentiation is as follows:   |  |  |
|  | <b>Axis Short Term Fund</b>  |  |  |
|  | <b>Asset Allocation</b>  |  |  |
|  | <b>Type of Instrument</b>  | <b>Normal Allocation (% of net assets)</b> |  |
|  | Debt and Money Market instruments  | 0 - 100                                    |  |
|  | Units issued by REITs & InvITs   | 0 - 10                                     |  |
|  | <b>Primary Investment Objective</b> - The scheme will endeavor to generate stable returns with a low risk strategy while maintaining liquidity through a portfolio comprising of debt and money market instruments.<br><b>Investment Strategy</b> - The scheme proposes to invest in a diversified portfolio of high quality debt and money market securities to generate stable risk adjusted returns with a low risk strategy. The Schemes portfolio construction will seek to play out the shape of the yield curve of different issuer classes. The fund manager will seek to look for investment opportunities at different maturities of the same yield curve (e.g. the government securities yield curve) as well as look at the differentiated levels of risk premium offered by the market to different class of issuers (e.g. 2 year yields offered by a government security, an NBFC and a manufacturing corporate).<br><b>Differentiation</b> - An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year to 3 years. A relatively high interest rate risk and moderate credit risk.<br><b>AUM (₹ in crores): 7,365.20; No. of Folios: 48,754</b>   |  |  |
|  | <b>Axis Treasury Advantage Fund</b>  |  |  |
|  | <b>Asset Allocation</b>  |  |  |
|  | <b>Type of Instrument</b>  | <b>Normal Allocation (% of net assets)</b> |  |
| Debt & Money Market Instruments  | 0 - 100  |  |  |
| <b>Primary Investment Objective</b> - The investment objective is to provide optimal returns and liquidity to the investors by investing primarily in a mix of money market and short term debt instruments which results in a portfolio having marginally higher maturity as compared to a liquid fund at the same time maintaining a balance between safety and liquidity.<br><b>Investment Strategy</b> - The risk-return profile of this fund positions it in between a liquid fund and short duration income fund. The portfolio strategy seeks to increase yield by having a marginally higher maturity and moderately higher credit risk as compared to a liquid fund at the same time maintaining a balance between safety and liquidity. The Macaulay duration of the portfolio of the Scheme will be maintained between 6 months - 12 months depending on the interest rate view. The Scheme stands to expose to market risk which can get captured partially by "mark to market component" thereby inducing a potential daily volatility. Also, the Scheme will have a mix of credits with a moderately higher credit risk as compared to a liquid fund. The Scheme will always aim at controlling risk by carrying a rigorous credit evaluation of the instruments proposed to be invested in. The credit evaluation will be carried out on the basis of the parameters mentioned above.<br><b>Differentiation</b> - An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 to 12 months. A relatively high interest rate risk and moderate credit risk.<br><b>AUM (₹ in crores): 6,052.88; No. of Folios: 30,596</b> |  |  |  |

|   |   |  |
|---|---|--|
| Differentiation with existing open ended debt schemes (as on September 30, 2023) (Contd.)   | <b>Axis Dynamic Bond Fund</b>   |  |
|   | <b>Asset Allocation</b>   |  |
|   | <b>Type of Instrument</b>   | <b>Normal Allocation (% of net assets)</b> |
|   | Debt instruments including G-Secs and corporate debt  | 0 - 100                                    |
|   | Money market instruments  | 0 - 100                                    |
|   | Units issued by REITs & InvITs  | 0 - 10                                     |
|   | <b>Primary Investment Objective</b> - The scheme will endeavor to generate optimal returns while maintaining liquidity through active management of a portfolio of debt and money market instruments.   |  |
|   | <b>Investment Strategy</b> - Interest rates have a cyclical movement whereas yields fall, bond prices rise, while the reverse is true in the case when interest rates rise. The investment objective of this scheme is to maximize risk adjusted returns to the investor through an active management of the portfolio, by elongating the duration of the portfolio in a falling interest rate scenario and reducing the duration at a time when interest rates are moving up.  |  |
|   | With the discretion to take aggressive interest rate/duration risk calls, this could mean investing the entire net assets in long dated Government securities and debt instruments (carrying relatively higher interest rate risk/duration risk), or on defensive considerations, entirely in money market instruments. Accordingly, the interest rate risk/duration risk of the scheme may change substantially depending upon the Fund's call.  |  |
|   | <b>Differentiation</b> - An open ended dynamic debt scheme investing across duration. A relatively high interest rate risk and moderate credit risk.  |  |
|   | <b>AUM (₹ in crores):</b> 1,757.20; <b>No. of Folios:</b> 10,253  |  |
|   | <b>Axis Gilt Fund</b>   |  |
|   | <b>Asset Allocation</b>   |  |
|   | <b>Type of Instrument</b>   | <b>Normal Allocation (% of net assets)</b> |
|   | Government Securities and Treasury Bills  | 80 - 100                                   |
|   | Debt & Money market instruments   | 0 - 20                                     |
|   | <b>Primary Investment Objective</b> - The Scheme will aim to generate credit risk-free returns through investments in sovereign securities issued by the Central Government and/or State Government.  |  |
|   | <b>Investment Strategy</b> - The Scheme will aim to generate credit risk-free returns through investments in sovereign securities issued by the Central Government and/or State Government.   |  |
|   | The Scheme shall invest in Government Securities, which provide reasonable returns generally construed to be without any Credit Risk. The Scheme shall invest in various State and Central Government securities including securities which are supported by the ability to borrow from the treasury or supported only by the sovereign guarantee or of the state government or supported by GOI /state government in any other way as may be permitted by SEBI. It may also invest in repos/ reverse repos in such securities, as and when permitted by RBI.   |  |
|   | The Scheme will also invest in money market securities from time to time upto the prescribed limit. Investment views/decisions will be based on analysis of macro-economic factors to estimate the direction of interest rates and level of liquidity and will be taken on the basis of factors like, prevailing interest rate scenario, Government borrowing program, level of liquidity in the banking system, inflation level, returns offered relative to alternative investments opportunities, quality of the security/instrument, maturity profile of the instrument, liquidity of the security and any other factor considered relevant in the opinion of the fund manager. |  |
| The Scheme may also use derivatives instruments like Interest Rate Swaps, Forward Rate Agreements or such other derivative instruments as may be introduced from time to time for the purpose of hedging and portfolio balancing within the limits permitted by the Regulations from time to time.  |   |  |
| <b>Differentiation</b> - An open ended debt scheme investing in government securities across maturity. A relatively high interest rate risk and relatively low credit risk.   |   |  |
| <b>AUM (₹ in crores):</b> 212.74; <b>No. of Folios:</b> 4,280   |   |  |
| <b>Axis Strategic Bond Fund</b>   |   |  |
| <b>Asset Allocation</b>   |   |  |
| <b>Type of Instrument</b>   | <b>Normal Allocation (% of net assets)</b>  |  |
| Debt and Money Market instruments   | 0 - 100   |  |
| Units issued by REITs & InvITs  | 0 - 10  |  |
| <b>Primary Investment Objective</b> - The Scheme will endeavor to generate optimal returns in the medium term while maintaining liquidity of the portfolio by investing in debt and money market instruments.   |   |  |
| <b>Investment Strategy</b> - The Scheme proposes to invest in a diversified portfolio of debt and money market securities to generate optimal risk adjusted returns in the medium term.   |   |  |
| The fund manager will try to allocate assets of the scheme between various fixed income securities taking into consideration the prevailing interest rate scenario, the liquidity of the different instruments and maintain a diversified portfolio with the objective of achieving optimal risk adjusted returns. While investing the fund manager will keep in mind the yield structure of different asset classes (e.g. the sovereign yield curve and the corporate bond yield curve) as well as kinks within a particular yield curve (e.g. the different points of the sovereign yield curve). |   |  |
| <b>Differentiation</b> - An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 years to 4 years. A relatively high interest rate risk and relatively high credit risk.   |   |  |
| <b>AUM (₹ in crores):</b> 1,916.51; <b>No. of Folios:</b> 12,583  |   |  |
| <b>Axis Credit Risk Fund</b>  |   |  |
| <b>Asset Allocation</b>   |   |  |
| <b>Type of Instrument</b>   | <b>Normal Allocation (% of net assets)</b>  |  |
| Corporate Debt rated AA and below   | 65 - 100  |  |
| Other Debt & Money Market instruments   | 0 - 35  |  |
| Units issued by REITs & InvITs  | 0 - 10  |  |
| <b>Primary Investment Objective</b> - To generate stable returns by investing in debt & money market instruments across the yield curve & credit spectrum.  |   |  |
| <b>Investment Strategy</b> - The Scheme to generate stable returns by investing in debt & money market instruments across the yield curve & credit spectrum. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns. The fund manager will endeavour, through a process of robust credit risk assessment & research, to identify optimum credit opportunities in the market and invest in such instruments offering higher yields at acceptable levels of risk.                              |   |  |
| The fund manager will try to allocate assets of the scheme between various fixed income instruments taking into consideration the prevailing interest rate scenario, the liquidity of the different instruments and maintain a diversified portfolio with the objective of achieving stable risk adjusted returns. While investing the fund manager will keep in mind the yield structure of different asset classes (e.g. the sovereign yield curve and the corporate bond yield curve) as well as kinks within a particular yield curve (e.g. the different points of the sovereign yield curve). |   |  |
| After doing a thorough research on the general macroeconomic condition, political environment, systemic liquidity, inflationary expectations, corporate performance and other economic considerations the portfolio duration and credit exposures will be decided.  |   |  |
| <b>Differentiation</b> - An open ended debt scheme predominantly investing in AA and below rated corporate bonds (Excluding AA+) rated corporate bonds. A relatively high interest rate risk and relatively high credit risk.   |   |  |
| <b>AUM (₹ in crores):</b> 519.04; <b>No. of Folios:</b> 5,521   |   |  |
| <b>Axis Banking &amp; PSU Debt Fund</b>   |   |  |
| <b>Asset Allocation</b>   |   |  |
| <b>Type of Instrument</b>   | <b>Normal Allocation (% of net assets)</b>  |  |
| Debt & Money Market Instruments issued by Banks, Public Financial Institutions (PFIs) and Public Sector Undertakings (PSUs)   | 80 - 100  |  |
| Debt (including government securities) and Money Market Instruments issued by entities other than Banks, PFIs and PSUs  | 0 - 20  |  |
| <b>Primary Investment Objective</b> - To generate stable returns by investing predominantly in debt & money market instruments issued by Banks, Public Sector Units (PSUs) & Public Financial Institutions (PFIs). The Scheme shall endeavor to generate optimum returns with low credit risk.  |   |  |
| <b>Investment Strategy</b> - The Scheme aims to generate stable returns by investing predominantly in debt & money market instruments issued by Banks, Public Financial Institutions (PFIs) and Public Sector Undertakings (PSUs). The Scheme shall endeavor to generate optimum returns with low credit risk.  |   |  |
| Investment in debt & money market instruments issued by Banks, PFIs, PSUs, Treasury Bills & Government Securities is primarily with the intention of maintaining high credit  |   |  |

| <b>Differentiation with existing open ended debt schemes (as on September 30, 2023) (Contd.)</b>  | <p>quality &amp; liquidity. Atleast 70% of the net assets of the Scheme shall be invested in securities rated AAA/A1+/Sov and equivalent. Balance may be invested in securities rated below AAA/A1+/Sov and equivalent.</p> <p>The investment team of the AMC will carry out rigorous in depth credit evaluation of the Debt &amp; Money Market Instruments proposed to be invested in. The credit evaluation will essentially be a bottom up approach and include a study of the operating environment of the issuer, the past track record as well as the future prospects of the issuer and the short term/long term financial health of the issuer.</p> <p><b>Differentiation</b> - An open ended debt scheme predominantly investing in debt instruments of Banks, Public Sector Undertakings &amp; Public Financial Institutions. A relatively high interest rate risk and moderate credit risk.</p> <p><b>AUM (₹ in crores):</b> 14,422.68; <b>No. of Folios:</b> 37,221</p>  |                                     |                                     |   |          |  |        |                                |        |
|---|--|-------------------------------------|-------------------------------------|---|----------|--|--------|--------------------------------|--------|
|   | <p><b>Axis Corporate Debt Fund</b></p> <p><b>Asset Allocation</b></p> <table border="1"> <thead> <tr> <th>Type of Instrument</th> <th>Normal Allocation (% of net assets)</th> </tr> </thead> <tbody> <tr> <td>Corporate Debt rated AA and above</td> <td>80 - 100</td> </tr> <tr> <td>Other Debt &amp; Money Market Instruments</td> <td>0 - 20</td> </tr> <tr> <td>Units issued by REITs &amp; InvITs</td> <td>0 - 10</td> </tr> </tbody> </table>   | Type of Instrument                  | Normal Allocation (% of net assets) | Corporate Debt rated AA and above   | 80 - 100 | Other Debt & Money Market Instruments  | 0 - 20 | Units issued by REITs & InvITs | 0 - 10 |
|   | Type of Instrument   | Normal Allocation (% of net assets) |                                     |   |          |  |        |                                |        |
|   | Corporate Debt rated AA and above  | 80 - 100                            |                                     |   |          |  |        |                                |        |
|   | Other Debt & Money Market Instruments  | 0 - 20                              |                                     |   |          |  |        |                                |        |
|   | Units issued by REITs & InvITs   | 0 - 10                              |                                     |   |          |  |        |                                |        |
|   | <p><b>Primary Investment Objective</b> - The Scheme seeks to provide steady income and capital appreciation by investing in corporate debt.</p> <p><b>Investment Strategy</b> - The investment objective of the Scheme is to generate regular income and capital appreciation by investing in corporate debt across maturities and ratings. The Scheme may also invest in money market instruments. There is no assurance or guarantee that the objectives of the Scheme will be realized.</p> <p>The Scheme will predominantly invest in securities issued by corporate (both private sector and public sectors) including banks and financial institutions across maturities / yield curve and ratings. It will look for opportunities from credit spreads among the range of available corporate debt instruments by cautiously managing the excess risk on its corporate investments.</p> <p>The portfolio maturity will be determined after analyzing the macro-economic environment including future course of system liquidity, interest rates and inflation along with other considerations in the economy and markets.</p> <p>Emphasis may be given to choosing securities, which, in the opinion of the Fund Manager, are less prone to default risk, while bearing in mind the liquidity needs arising out of the open-ended nature of the Scheme.</p> <p>The investment team of the AMC will carry out rigorous in depth credit evaluation of the money market and debt instruments proposed to be invested in. The credit evaluation will essentially be a bottom up approach and include a study of the operating environment of the issuer, the past track record as well as the future prospects of the issuer and the short term / long term financial health of the issuer.</p> <p><b>Differentiation</b> - An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds. A relatively high interest rate risk and moderate credit risk.</p> <p><b>AUM (₹ in crores):</b> 4,947.18; <b>No. of Folios:</b> 11,887</p> |                                     |                                     |   |          |  |        |                                |        |
|   | <p><b>Axis Liquid Fund</b></p> <p><b>Asset Allocation</b></p> <table border="1"> <thead> <tr> <th>Type of Instrument</th> <th>Normal Allocation (% of net assets)</th> </tr> </thead> <tbody> <tr> <td>Money market instruments (including cash, repo, CPs, CDs, Treasury Bills and Government securities) with maturity/residual maturity up to 91 days</td> <td>50 - 100</td> </tr> <tr> <td>Debt instruments (including floating rate debt instruments and securitized debt) with maturity /residual maturity/ weighted average maturity up to 91 days</td> <td>0 - 50</td> </tr> </tbody> </table>   | Type of Instrument                  | Normal Allocation (% of net assets) | Money market instruments (including cash, repo, CPs, CDs, Treasury Bills and Government securities) with maturity/residual maturity up to 91 days | 50 - 100 | Debt instruments (including floating rate debt instruments and securitized debt) with maturity /residual maturity/ weighted average maturity up to 91 days | 0 - 50 |                                |        |
|   | Type of Instrument   | Normal Allocation (% of net assets) |                                     |   |          |  |        |                                |        |
|   | Money market instruments (including cash, repo, CPs, CDs, Treasury Bills and Government securities) with maturity/residual maturity up to 91 days  | 50 - 100                            |                                     |   |          |  |        |                                |        |
| Debt instruments (including floating rate debt instruments and securitized debt) with maturity /residual maturity/ weighted average maturity up to 91 days  | 0 - 50   |                                     |                                     |   |          |  |        |                                |        |
| <p><b>Primary Investment Objective</b> - To provide a high level of liquidity with reasonable returns commensurate with low risk through a portfolio of money market and debt securities.</p> <p><b>Investment Strategy</b> - The Fund shall be managed according to the investment objective - to generate reasonable returns commensurate with low risk. As this Scheme is positioned at the lowest level of risk-return matrix, it is usually aimed to meet the needs of the Investors who want to deploy their funds for a short period of time.</p> <p>The composition of Indian debt market (both primary and secondary) at the front end of the yield curve is dominated by money market instruments. Accordingly, the Scheme will invest predominantly in money market securities with some tactical allocation towards other debt securities to enhance the portfolio return. The portfolio will be structured to incorporate asset-liability management based on seasonal/historic trends of liabilities. Given the usually observed nature of the profile of liabilities, the fund shall seek to maintain high liquidity with the use of cash/cash equivalent assets.</p> <p>As yield curve has been observed to be flat (overnight to 3 months) during most of the times, attempt will be made to space out the assets uniformly across the maturity buckets. However, any irregularity in the shape of the curve (steep/inverted) will be played out in the portfolio construction after analysing the macro-economic environment including future course of system liquidity, interest rates and inflation along with other considerations in the economy and markets.</p> <p>The investment team of the AMC will carry out rigorous in depth credit evaluation of the money market and debt instruments proposed to be invested in. The credit evaluation will essentially be a bottom up approach and include a study of the operating environment of the issuer, the past track record as well as the future prospects of the issuer and the short term / long term financial health of the issuer.</p> <p><b>Differentiation</b> - An open ended liquid scheme. A relatively low interest rate risk and moderate credit risk.</p> <p><b>AUM (₹ in crores):</b> 21,631.56; <b>No. of Folios:</b> 1,14,307</p>  |  |                                     |                                     |   |          |  |        |                                |        |
| <p><b>Axis Ultra Short Term Fund</b></p> <p><b>Asset Allocation</b></p> <table border="1"> <thead> <tr> <th>Instruments</th> <th>Normal Allocation (% of Net Assets)</th> </tr> </thead> <tbody> <tr> <td>Debt and Money Market Instruments</td> <td>0 - 100</td> </tr> </tbody> </table>   | Instruments  | Normal Allocation (% of Net Assets) | Debt and Money Market Instruments   | 0 - 100   |          |  |        |                                |        |
| Instruments   | Normal Allocation (% of Net Assets)  |                                     |                                     |   |          |  |        |                                |        |
| Debt and Money Market Instruments   | 0 - 100  |                                     |                                     |   |          |  |        |                                |        |
| <p><b>Primary Investment Objective:</b> The investment objective of the Scheme is to generate regular income and capital appreciation by investing in a portfolio of short term debt and money market instruments with relatively lower interest rate risk such that Macaulay duration of the portfolio is between 3 months and 6 months.</p> <p><b>Investment Strategy:</b> The investment objective of the Scheme is to generate regular income and capital appreciation by investing in a portfolio of short term debt and money market instruments with relatively lower interest rate risk. The Scheme will maintain the Macaulay duration of the portfolio between 3 months and 6 months.</p> <p>The Scheme endeavors to maximize return while maintaining higher liquidity. The portfolio maturity will be determined after analyzing the macro-economic environment including future course of system liquidity, interest rates and inflation along with other considerations in the economy and markets.</p> <p>The Scheme is likely to have higher maturity than a liquid fund. However, the Macaulay Duration of the portfolio for the Scheme will be maintained between 3 months to 6 months depending on the interest rate view. As a result, the Scheme stands to expose to market risk which can get captured partially by mark to market component thereby inducing a potential daily volatility. Also, the Scheme will have a mix of credits with a moderately higher credit risk as compared to a liquid fund. The Scheme will always aim at controlling risk by carrying a rigorous credit evaluation of the instruments proposed to be invested in. The credit evaluation will be carried out on the basis of the parameters mentioned above.</p> <p>The investment team of the AMC will carry out rigorous in depth credit evaluation of the money market and debt instruments proposed to be invested in. The credit evaluation will essentially be a bottom up approach and include a study of the operating environment of the issuer, the past track record as well as the future prospects of the issuer and the short term / long term financial health of the issuer.</p> <p><b>Differentiation:</b> An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months and 6 months. A moderate interest rate risk and moderate credit risk.</p> <p><b>AUM (₹ in crores):</b> 4,814.86; <b>No. of Folios:</b> 45,587</p> |  |                                     |                                     |   |          |  |        |                                |        |
| <p><b>Axis Overnight Fund</b></p> <p><b>Asset Allocation</b></p> <table border="1"> <thead> <tr> <th>Instruments</th> <th>Normal Allocation (% of Net Assets)</th> </tr> </thead> <tbody> <tr> <td>Overnight securities</td> <td>0 - 100</td> </tr> </tbody> </table>   | Instruments  | Normal Allocation (% of Net Assets) | Overnight securities                | 0 - 100   |          |  |        |                                |        |
| Instruments   | Normal Allocation (% of Net Assets)  |                                     |                                     |   |          |  |        |                                |        |
| Overnight securities  | 0 - 100  |                                     |                                     |   |          |  |        |                                |        |
| <p><b>Primary Investment Objective:</b> The Scheme aims to provide reasonable returns commensurate with very low interest rate risk and providing a high level of liquidity, through investments made primarily in overnight securities having maturity of 1 business day.</p> <p><b>Investment Strategy:</b> The investment objective of the Scheme is to generate returns by investing in debt and money market instruments with overnight maturity.</p> <p>The total assets of the Scheme will be invested in debt securities and money market instruments maturing on or before next Business Day. In case of securities with put and call options (daily or otherwise) the residual maturity (deemed or actual) shall be on or before the next Business Day. Investments under the Scheme would be made predominantly in Tri Party Repos, overnight reverse repos and fixed income securities/instruments with a maturity of 1 business day.</p> <p>The Scheme may invest in Overnight schemes of other mutual funds.</p>  |  |                                     |                                     |   |          |  |        |                                |        |

|   |  |  |
|---|--|--|
| Differentiation with existing open ended debt schemes (as on September 30, 2023) (Contd.)   | <p><b>Differentiation:</b> An open ended debt scheme investing in overnight securities. A relatively low interest rate risk and relatively low credit risk.<br/> <b>AUM (₹ in crores):</b> 7,147.70; <b>No. of Folios:</b>9,780<br/> <b>Axis Money Market Fund</b><br/> <b>Asset Allocation</b></p>  |  |
|   | <b>Instruments</b>   | <b>Normal Allocation (% of Net Assets)</b> |
|   | Money Market Instruments   | 0 - 100                                    |
|   | <p><b>Primary Investment Objective:</b> To generate regular income through investment in a portfolio comprising of money market instruments.<br/> <b>Investment Strategy:</b> The net assets of the scheme will be invested in money market instruments. The scheme will seek to optimize the risk return proposition for the benefit of investors.<br/> The investment process will focus on macro-economic research, credit risk and liquidity management. The scheme will maintain a judicious mix of cash, short term and medium term instruments based on the mandates of the scheme. As part of credit risk assessment, the scheme will also apply its credit evaluation process besides taking guidance from ratings of rating agencies. In order to maintain liquidity, the scheme will maintain a reasonable proportion of the Scheme's investments in relatively liquid investments.<br/> <b>Differentiation:</b> An open ended debt scheme investing in money market instruments. A relatively low interest rate risk and moderate credit risk.<br/> <b>AUM (₹ in crores):</b> 7,783.62; <b>No. of Folios:</b> 5,743</p>  |  |
|   | <p><b>Axis Floater Fund</b><br/> <b>Asset Allocation</b></p>   |  |
|   | <b>Instruments</b>   | <b>Normal Allocation (% of Net Assets)</b> |
|   | Floating Rate Debt Instruments (including Fixed Rate Debt Instruments swapped for floating rate returns)   | 65% - 100%                                 |
|   | Debt and Money Market Instruments  | 0% - 35%                                   |
|   | Units issued by REITs & InvITs   | 0% - 10%                                   |
|   | <p><b>Primary Investment Objective:</b> To generate regular income through investment in a portfolio comprising predominantly of floating rate instruments and fixed rate instruments swapped for floating rate returns. The Scheme may also invest a portion of its net assets in fixed rate debt and money market instruments.<br/> However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.<br/> <b>Investment Strategy:</b> The fund will aim to generate regular income and reduce interest rate risk through investment in a portfolio comprising predominantly of floating rate debt / money market instruments (including fixed rate instruments converted to floating rate exposures using swaps/ derivatives). The scheme may also invest a portion of its net assets in fixed rate debt securities and money market instruments.<br/> However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved. The fund manager will try to achieve an optimal risk return balance for the investors of the fund.<br/> The investment process will focus on macro-economic research, credit risk and liquidity management. As part of credit risk assessment, the scheme will also apply its credit evaluation process besides taking guidance from ratings of rating agencies.<br/> The investment decision will be a function of fund manager's view on prevailing interest rate scenario, maturity &amp; liquidity of the instrument, quality of management and any other related factors.<br/> <b>Differentiation:</b> An open ended debt scheme predominantly investing in floating rate instruments. A relatively high interest rate risk and moderate credit risk.<br/> <b>AUM (₹ in crores):</b> 306.59; <b>No. of Folios:</b>2,859</p>   |  |
| <p><b>Axis Long Duration Fund</b><br/> <b>Asset Allocation</b></p>  |  |  |
| <b>Type of Instrument</b>   | <b>Normal Allocation (% of net assets)</b>   |  |
| Debt Instruments & Money Market Instruments   | 0% - 100%  |  |
| <p><b>Primary Investment Objective -</b> To generate optimal returns consistent with moderate levels of risk. This income may be complemented by capital appreciation of the portfolio. Accordingly, investments shall predominantly be made in Debt &amp; Money Market Instruments.<br/> However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.<br/> <b>Investment Strategy -</b> Interest rates have a cyclical movement whereas yields fall, bond prices rise, while the reverse is true in the case when interest rates rise. The investment objective of this scheme is to maximize risk adjusted returns to the investor through an active management of the portfolio in a falling interest rate scenario and reducing the duration at a time when interest rates are moving up.<br/> With the discretion to take aggressive interest rate/duration risk calls, this could mean investing the entire net assets in long dated Government securities and debt instruments (carrying relatively higher interest rate risk/duration risk), or on defensive considerations, entirely in money market instruments. Accordingly, the interest rate risk/duration risk of the scheme may change substantially depending upon the Fund's call.<br/> <b>Differentiation -</b> An open ended debt scheme investing in instruments such that the Macaulay duration of the portfolio is greater than 7 years.<br/> <b>Relatively High interest rate risk and Relatively Low Credit Risk.</b><br/> <b>AUM (₹ in crores):</b> 183.30; <b>No. of Folios:</b>1,408</p> |  |  |
| Investment strategy of the scheme   | <p>To generate stable returns by investing in debt &amp; money market instruments across the yield curve &amp; credit spectrum. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns. The fund manager will endeavour, through a process of robust credit risk assessment &amp; research, to identify optimum credit opportunities in the market and invest in such instruments offering higher yields at acceptable levels of risk.<br/> Axis Credit Risk Fund is a fixed income fund which will endeavor to generate stable returns by investing in debt &amp; money market instruments across the yield curve &amp; credit spectrum. This fund will have the ability to maintain a relatively higher exposure to fixed income instruments which are not AAA &amp; equivalent.<br/> The fund endeavors to take advantage of opportunities arising from the credit spectrum. Historically, the spread between AAA and AA is dynamic and changes over time. The fund manager can dynamically change the portfolio credit composition to take advantage of these opportunities.<br/> The fund proposes to take advantage of opportunities arising from the credit spectrum. Some of the strategies that we may follow are as follows:<br/> 1) Opportunity from credit spreads between AAA and AA rated fixed income instruments<br/> 2) Opportunity from migration of ratings<br/> The above are some examples of credit strategies currently available in the Indian fixed income markets. The fund will endeavor to use other credit strategies across the spectrum as &amp; when they are available in the Indian markets.<br/> Assuming there is an opportunity from the migration of ratings. Through the Axis credit process, we endeavor to avoid taking exposures where there is a risk of downgrade and take exposure in cases where we think there is a potential for an upgrade. The fund will aim to take advantage of these opportunities from credit spreads as well as potential from rating migrations.<br/> The fund manager will try to allocate assets of the scheme between various fixed income instruments taking into consideration the prevailing interest rate scenario, the liquidity of the different instruments and maintain a diversified portfolio with the objective of achieving stable risk adjusted returns. While investing the fund manager will keep in mind the yield structure of different asset classes (e.g. the sovereign yield curve and the corporate bond yield curve) as well as kinks within a particular yield curve (e.g. the different points of the sovereign yield curve).<br/> After doing a thorough research on the general macroeconomic condition, political environment, systemic liquidity, inflationary expectations, corporate performance and other economic considerations the portfolio duration and credit exposures will be decided.</p> |  |
| Risk profile of the scheme  | <p>Mutual Fund units involve investment risks including the possible loss of principal.<br/> <b>Scheme specific Risk Factors are summarized below:</b><br/> The scheme carries risks associated with investing in debt and money market securities, derivatives, Foreign Securities, securitized debt, short selling, debt instruments having credit enhancements and securities lending.</p>  |  |

|  | <p>Investment in mutual fund units involves investment risks such as trading volumes, settlement risk, liquidity risk and default risk. Trading volume may restrict liquidity. The AMC may choose to invest in unlisted securities which may increase the risk on the portfolio. Also, the value of the Scheme investments may be affected by currency exchange rates, changes in law/policies of the government, taxation laws and political, economic or other developments.</p> <p>Investments in debt and money market instruments are subject to interest rate risk, re-investment risk, basis risk, credit risk, spread risk, prepayment risk, creation of segregated portfolio, etc.</p> <p>Please read the SID carefully for details on risk factors before investment.</p> <p>Backstop facility in form of investment in Corporate Debt Market Development Fund (CDMDF): CDMDF is set up as a scheme of the Trust registered as an Alternative Investment Fund ('AIF') in accordance with the SEBI (Alternative Investment Funds) Regulations, 2012 ("AIF Regulations"). The objective of the CDMDF is to help to develop the corporate debt market by providing backstop facility to instill confidence amongst the market participants in the corporate debt/bond market during times of market dislocation and to enhance the secondary market liquidity. In times of market dislocation, CDMDF shall purchase and hold eligible corporate debt securities from the participating investors (i.e., specified open ended MF schemes to begin with) and sell as markets recover. The CDMDF will thus act as a key enabler for facilitating liquidity in the corporate debt market and to respond quickly in times of market dislocation. The trigger and period for which the backstop facility will be open shall be as decided by SEBI. Thus this backstop facility will help fund managers of the aforementioned Schemes to better generate liquidity during market dislocation to help the schemes fulfil liquidity obligations under stress situation.</p> <p>Investors are requested to read detailed disclosure on investment of the schemes in the CDMDF as mentioned in relevant section of SID.</p>   |   |  |          |                                       |                                |                             |   |               |               |             |   |               |        |             |   |               |         |             |   |           |        |             |   |        |               |             |   |        |         |             |   |           |         |              |   |           |               |              |
|--|---|---|--|----------|---------------------------------------|--------------------------------|-----------------------------|---|---------------|---------------|-------------|---|---------------|--------|-------------|---|---------------|---------|-------------|---|-----------|--------|-------------|---|--------|---------------|-------------|---|--------|---------|-------------|---|-----------|---------|--------------|---|-----------|---------------|--------------|
| <b>Creation of segregated Portfolio</b>            | In case of credit event, the Scheme may create segregated portfolio of debt and money market instruments in terms of applicable SEBI regulations/ circulars.  |   |  |          |                                       |                                |                             |   |               |               |             |   |               |        |             |   |               |         |             |   |           |        |             |   |        |               |             |   |        |         |             |   |           |         |              |   |           |               |              |
| <b>Risk management strategies</b>                  | Interest rate risk is managed by a meticulous determination of the average maturity of the portfolio. Extensive analysis of macro economic conditions is done to form a view on future interest rates and to position the portfolio accordingly. Credit risk is managed by in-depth analysis of issuer (financial/operating performance) with the help of internal and external research. Liquidity risk is addressed by maintaining exposure to cash/cash equivalents and highly liquid instruments.   |   |  |          |                                       |                                |                             |   |               |               |             |   |               |        |             |   |               |         |             |   |           |        |             |   |        |               |             |   |        |         |             |   |           |         |              |   |           |               |              |
| <b>Plans and options</b>                           | <p><b>Plan:</b> Regular Plan and Direct Plan</p> <p><b>Options:</b> Growth Option and Income Distribution cum Capital Withdrawal (IDCW) Option*</p> <p><b>Sub-Option:</b> IDCW - Weekly (payout and reinvestment) &amp; Monthly (Payout and reinvestment)</p> <p>*The amounts can be distributed out of investors capital (Equalization Reserve), which is part of sale price that represents realized gains.</p> <p><b>Default Plan:</b></p> <p>The investor must clearly specify his choice of plan. Investors subscribing under Direct Plan of a Scheme will have to indicate "Direct Plan" against the Scheme name in the application form. Investors should also indicate "Direct" in the ARN column of the application form. Further, if neither Distributor code is mentioned in the application form, nor Plan is indicated against the Scheme name, the application will be processed under Direct Plan. The investors may refer to the following table for applicability of Direct Plan/ Regular Plan under different scenario :-</p> <table border="1"> <thead> <tr> <th>Scenario</th> <th>Broker Code mentioned by the investor</th> <th>Plan mentioned by the investor</th> <th>Default Plan to be captured</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>Not mentioned</td> <td>Not mentioned</td> <td>Direct Plan</td> </tr> <tr> <td>2</td> <td>Not mentioned</td> <td>Direct</td> <td>Direct Plan</td> </tr> <tr> <td>3</td> <td>Not mentioned</td> <td>Regular</td> <td>Direct Plan</td> </tr> <tr> <td>4</td> <td>Mentioned</td> <td>Direct</td> <td>Direct Plan</td> </tr> <tr> <td>5</td> <td>Direct</td> <td>Not mentioned</td> <td>Direct Plan</td> </tr> <tr> <td>6</td> <td>Direct</td> <td>Regular</td> <td>Direct Plan</td> </tr> <tr> <td>7</td> <td>Mentioned</td> <td>Regular</td> <td>Regular Plan</td> </tr> <tr> <td>8</td> <td>Mentioned</td> <td>Not mentioned</td> <td>Regular Plan</td> </tr> </tbody> </table> <p>In cases of wrong/ invalid/ incomplete ARN codes mentioned on the application form, the application shall be processed under Regular Plan. The AMC shall contact and obtain the correct ARN code within 30 calendar days of the receipt of the application form from the investor/ distributor. In case, the correct code is not received within 30 calendar days, the AMC shall reprocess the transaction under Direct Plan from the date of application without any exit load.</p> <p><b>Default Option:</b> Growth; <b>Default Sub Option:</b> Monthly; <b>Default Facility :</b> Reinvestment</p> |   |  | Scenario | Broker Code mentioned by the investor | Plan mentioned by the investor | Default Plan to be captured | 1 | Not mentioned | Not mentioned | Direct Plan | 2 | Not mentioned | Direct | Direct Plan | 3 | Not mentioned | Regular | Direct Plan | 4 | Mentioned | Direct | Direct Plan | 5 | Direct | Not mentioned | Direct Plan | 6 | Direct | Regular | Direct Plan | 7 | Mentioned | Regular | Regular Plan | 8 | Mentioned | Not mentioned | Regular Plan |
| Scenario   | Broker Code mentioned by the investor   | Plan mentioned by the investor  | Default Plan to be captured  |          |                                       |                                |                             |   |               |               |             |   |               |        |             |   |               |         |             |   |           |        |             |   |        |               |             |   |        |         |             |   |           |         |              |   |           |               |              |
| 1  | Not mentioned   | Not mentioned   | Direct Plan  |          |                                       |                                |                             |   |               |               |             |   |               |        |             |   |               |         |             |   |           |        |             |   |        |               |             |   |        |         |             |   |           |         |              |   |           |               |              |
| 2  | Not mentioned   | Direct  | Direct Plan  |          |                                       |                                |                             |   |               |               |             |   |               |        |             |   |               |         |             |   |           |        |             |   |        |               |             |   |        |         |             |   |           |         |              |   |           |               |              |
| 3  | Not mentioned   | Regular   | Direct Plan  |          |                                       |                                |                             |   |               |               |             |   |               |        |             |   |               |         |             |   |           |        |             |   |        |               |             |   |        |         |             |   |           |         |              |   |           |               |              |
| 4  | Mentioned   | Direct  | Direct Plan  |          |                                       |                                |                             |   |               |               |             |   |               |        |             |   |               |         |             |   |           |        |             |   |        |               |             |   |        |         |             |   |           |         |              |   |           |               |              |
| 5  | Direct  | Not mentioned   | Direct Plan  |          |                                       |                                |                             |   |               |               |             |   |               |        |             |   |               |         |             |   |           |        |             |   |        |               |             |   |        |         |             |   |           |         |              |   |           |               |              |
| 6  | Direct  | Regular   | Direct Plan  |          |                                       |                                |                             |   |               |               |             |   |               |        |             |   |               |         |             |   |           |        |             |   |        |               |             |   |        |         |             |   |           |         |              |   |           |               |              |
| 7  | Mentioned   | Regular   | Regular Plan   |          |                                       |                                |                             |   |               |               |             |   |               |        |             |   |               |         |             |   |           |        |             |   |        |               |             |   |        |         |             |   |           |         |              |   |           |               |              |
| 8  | Mentioned   | Not mentioned   | Regular Plan   |          |                                       |                                |                             |   |               |               |             |   |               |        |             |   |               |         |             |   |           |        |             |   |        |               |             |   |        |         |             |   |           |         |              |   |           |               |              |
| <b>Applicable NAV</b>                              | <p><b>Subscriptions/ Purchases including Switch- ins:</b></p> <p>The following cut-off timings shall be observed by the Mutual Fund in respect of purchase of units of the Scheme and the following NAVs shall be applied for such purchase:</p> <ol style="list-style-type: none"> <li>Where the application is received upto 3.00 pm on a Business day and funds are available for utilization before the cut-off time – the closing NAV of the Business day shall be applicable;</li> <li>Where the application is received after 3.00 pm on a Business day and funds are available for utilization on the same day or before the cut-off time of the next Business Day - the closing NAV of the next Business Day shall be applicable;</li> <li>Irrespective of the time of receipt of application, where the funds are not available for utilization before the cut-off time - the closing NAV of Business day on which the funds are available for utilization shall be applicable.</li> </ol> <p><b>For determining the applicable NAV for allotment of units in respect of purchase / switch in the Scheme, it shall be ensured that:</b></p> <ol style="list-style-type: none"> <li>Application is received before the applicable cut-off time</li> <li>Funds for the entire amount of subscription/purchase as per the application are credited to the bank account of the Scheme before the cutoff time.</li> <li>The funds are available for utilization before the cut-off time.</li> </ol> <p>The aforesaid provisions shall also be applicable to systematic transactions like Systematic Investment Plan, Systematic Transfer Plan, etc offered by scheme.</p> <p><b>Redemptions including Switch - outs</b></p> <ol style="list-style-type: none"> <li>Where the application received upto 3.00 pm - closing NAV of the day of receipt of application.</li> <li>Where the application received after 3.00 pm - closing NAV of the next Business Day.</li> </ol>  |   |  |          |                                       |                                |                             |   |               |               |             |   |               |        |             |   |               |         |             |   |           |        |             |   |        |               |             |   |        |         |             |   |           |         |              |   |           |               |              |
| <b>Minimum application amount/ number of units</b> | <p><b>Fresh Purchase</b></p> <p>₹ 5,000 and in multiples of ₹ 1 thereafter</p>  | <p><b>Additional Purchase</b></p> <p>₹ 100 and in multiples of ₹ 1 thereafter</p> | <p><b>Repurchase</b></p> <p>There will be no minimum redemption criterion.</p> |          |                                       |                                |                             |   |               |               |             |   |               |        |             |   |               |         |             |   |           |        |             |   |        |               |             |   |        |         |             |   |           |         |              |   |           |               |              |
|  | <p>Minimum application amount through SIP - ₹ 1,000 per month</p> <p>Minimum number of installments - 6 (Monthly)</p> <p>For details of investment/transaction through SIP/STP/SWP facility please refer to the SID.</p>  |   |  |          |                                       |                                |                             |   |               |               |             |   |               |        |             |   |               |         |             |   |           |        |             |   |        |               |             |   |        |         |             |   |           |         |              |   |           |               |              |
| <b>Despatch of repurchase (redemption) request</b> | Within 3 working days from the receipt of the redemption request at the authorized centre of Axis Mutual Fund.  |   |  |          |                                       |                                |                             |   |               |               |             |   |               |        |             |   |               |         |             |   |           |        |             |   |        |               |             |   |        |         |             |   |           |         |              |   |           |               |              |
| <b>Benchmark index</b>                             | NIFTY Credit Risk Bond Index C III  |   |  |          |                                       |                                |                             |   |               |               |             |   |               |        |             |   |               |         |             |   |           |        |             |   |        |               |             |   |        |         |             |   |           |         |              |   |           |               |              |
| <b>IDCW Policy</b>                                 | The Trustee will have the discretion to declare the IDCW, subject to availability of distributable surplus calculated in accordance with the SEBI (Mutual Funds) Regulations 1996 ('SEBI (MF) Regulations'). The actual declaration of IDCW and frequency will inter-alia, depend on availability of distributable surplus calculated in accordance with SEBI (MF) Regulations and the decisions of the Trustee shall be final in this regard. There is no assurance or guarantee to the unit holders as to the rate of IDCW nor that it will be paid regularly.  |   |  |          |                                       |                                |                             |   |               |               |             |   |               |        |             |   |               |         |             |   |           |        |             |   |        |               |             |   |        |         |             |   |           |         |              |   |           |               |              |
| <b>Name of Fund Manager</b>                        | Mr. Devang Shah (Tenure as Fund Manager: 9 years) & Mr Akhil Thakker (Tenure as Fund Manager: 1 year)   |   |  |          |                                       |                                |                             |   |               |               |             |   |               |        |             |   |               |         |             |   |           |        |             |   |        |               |             |   |        |         |             |   |           |         |              |   |           |               |              |
| <b>Name of the Trustee</b>                         | Axis Mutual Fund Trustee Limited  |   |  |          |                                       |                                |                             |   |               |               |             |   |               |        |             |   |               |         |             |   |           |        |             |   |        |               |             |   |        |         |             |   |           |         |              |   |           |               |              |

|  |  |   |   |                |  |   |
|--|--|---|---|----------------|--|---|
| Performance of the scheme<br>(as on September 30, 2023)  | <b>Period</b>  | <b>Axis Credit Risk Fund - Regular Plan<sup>A</sup></b> | <b>NIFTY Credit Risk Bond Index C III (Benchmark)</b> | <b>Period</b>  | <b>Axis Credit Risk Fund - Direct Plan<sup>A</sup></b> | <b>NIFTY Credit Risk Bond Index C-III (Benchmark)</b> |
|  | 1 Year returns   | 6.95%   | 9.94%   | 1 Year returns | 7.86%  | 9.94%   |
|  | 3 Year returns   | 5.91%   | 8.65%   | 3 Year returns | 6.88%  | 8.65%   |
|  | 5 Year returns   | 6.06%   | 9.19%   | 5 Year returns | 7.13%  | 9.19%   |
| Returns since Inception (July 15, 2014)  | 6.99%  | 9.25%   | Returns since Inception (July 15, 2014)               | 8.14%          | 9.25%  |   |
| Absolute returns for the last 5 financial years.   |  |   | Absolute returns for the last 5 financial years.      |                |  |   |
|  |  |   |   |                |  |   |
| <sup>A</sup> Past performance may or may not be sustained in future. Returns greater than 1 year are compounded annualized (CAGR). Calculations are based on Growth Option NAVs. Different plans have different expense structure. Plan of the scheme for which performance is given is indicated above. |  |   |   |                |  |   |
| Portfolio holding<br>(as on September 30, 2023)  | <b>Top 10 holdings - Issuer Wise</b>   |   |   |                |  |   |
|  | <b>Name of issuer</b>  |   | <b>% of Net Assets</b>                                |                |  |   |
| Government of India  |  | 14.87%  |   |                |  |   |
| Samvardhana Motherson International Limited  |  | 5.76%   |   |                |  |   |
| Godrej Industries Limited  |  | 4.84%   |   |                |  |   |
| Bharti Enterprises Limited   |  | 4.75%   |   |                |  |   |
| Godrej Housing Finance Limited   |  | 4.52%   |   |                |  |   |
| Birla Corporation Limited  |  | 4.46%   |   |                |  |   |
| Nexus Select Trust - REIT  |  | 3.83%   |   |                |  |   |
| Sundew Properties Limited  |  | 3.80%   |   |                |  |   |
| DLF Cyber City Developers Limited  |  | 3.78%   |   |                |  |   |
| Sepsset Constructions Limited  |  | 3.50%   |   |                |  |   |
| <b>Sector Allocation</b>   |  | <b>% of Net Assets</b>                                  |   |                |  |   |
| Financial Services   |  | 25.89%  |   |                |  |   |
| Realty   |  | 15.19%  |   |                |  |   |
| Government of India  |  | 14.84%  |   |                |  |   |
| Construction Materials   |  | 8.47%   |   |                |  |   |
| Automobile And Auto Components   |  | 5.75%   |   |                |  |   |
| Services   |  | 5.10%   |   |                |  |   |
| Power  |  | 4.89%   |   |                |  |   |
| Diversified  |  | 4.83%   |   |                |  |   |
| Others <sup>A</sup>  |  | 4.32%   |   |                |  |   |
| Construction   |  | 3.75%   |   |                |  |   |
| Forest Materials   |  | 2.86%   |   |                |  |   |
| Cash & Cash Equivalent   |  | 2.23%   |   |                |  |   |
| Consumer Durables  |  | 1.88%   |   |                |  |   |
| <b>Grand Total</b>   |  | <b>100.00%</b>  |   |                |  |   |
| <sup>A</sup> Triparty Repos/Mutual Fund Units/Repo Please visit <a href="http://www.axismf.com">www.axismf.com</a> to obtain schemes latest fortnightly portfolio.   |  |   |   |                |  |   |
| Portfolio turnover ratio<br>(as on September 30, 2023)   | 1.48 times (*Based on equity, equity derivatives and Fixed Income Securities transactions only. Triparty Repos/Repo/FD/Margin FD/MFU/SLB are not considered.)  |   |   |                |  |   |
| Expenses of the scheme   | <p>(i) <b>Load structure</b></p> <p>Entry load : NA;</p> <p>Exit load : If redeemed / switched-out within 12 months from the date of allotment :-</p> <ul style="list-style-type: none"> <li>• For 10% of investment: Nil</li> <li>• For remaining investment: 1%</li> </ul> <p>If redeemed/switched out after 12 months from the date of allotment: Nil</p> <p>The above mentioned load structure shall be equally applicable to the special products such as SIP, STP, SWP, etc. offered under the Scheme. No exit load will be charged for switch between Regular Plan and Direct Plan where transaction is not routed through Distributor in Regular Plan. If the transaction in Regular Plan is routed through Distributor, then applicable exit load will be charged for switch from Regular Plan to Direct Plan.</p> <p>No load shall be levied on switches between options and sub-options of the Scheme. Also, units allotted on reinvestment of IDCW shall not be subject to load.</p> <p>Entire exit load (net of Goods and Service Tax (GST)) charged, if any, shall be credited to the Scheme.</p> <p>As per Para 10.4 of SEBI Master Circular for Mutual Funds dated May 19, 2023 and as amended from time to time there shall be no entry load for all Mutual Fund schemes. The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder (AMFI registered Distributor) directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder.</p> <p>The Trustee / AMC reserves the right to change/ modify the Load Structure from a prospective date.</p> <p>(ii) <b>Recurring expenses</b></p> <p>The recurring expenses of the scheme (including the Investment Management and Advisory Fees) shall be as per the limits prescribed under the SEBI (MF) Regulations. These are as follows:</p> |   |   |                |  |   |

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|   | <p>On the first ₹ 500 crores of the daily net assets 2.00%,<br/> On the next ₹ 250 crores of the daily net assets 1.75%,<br/> On the next ₹ 1250 crores of the daily net assets 1.50%,<br/> On the next ₹ 3000 crores of the daily net assets 1.35%,<br/> On the next ₹ 5000 crores of the daily net assets 1.25%, On the next ₹ 40,000 crores of the daily net assets Total expense ratio reduction of 0.05% for every increase of ₹ 5,000 crores of daily net assets or part thereof, &amp;<br/> On the balance of the assets 0.80%.</p> <p>All fees and expenses charged in a Direct Plan (in percentage terms) under various heads including the investment and advisory fee shall not exceed the fees and expenses charged under such heads in other than Direct Plan. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission, etc. and no commission for distribution of Units will be paid/ charged under Direct Plan.</p> <p>The total expenses of the Scheme including the investment management and advisory fee shall not exceed the limit stated in Regulation 52(6) of the SEBI (MF) Regulations.</p> <p>In addition to the limits as specified in Regulation 52(6) of SEBI (MF) Regulations or the Total Recurring Expenses (Total Expense Limit) as specified above, the following costs or expenses may be charged to the Scheme namely;</p> <p>(a) expenses not exceeding of 0.30 per cent of daily net assets, if the new inflows from such cities as specified by SEBI/AMFI from time to time are at least (i) 30 per cent of gross new inflows in the scheme, or; (ii) 15 per cent of the average assets under management (year to date) of the scheme, whichever is higher.</p> <p>Note: Pursuant to SEBI letter dated February 24, 2023 read with AMFI communication dated March 02, 2023, w.e.f March 01, 2023 no additional expense shall be charged on the new inflows received on or after March 01, 2023 from specified cities as per Regulation 52 (6A) (b) till any further guidance is received from SEBI in this regard.</p> <p>Provided that if inflows from such cities is less than the higher of sub-clause (i) or subclause (ii), such expenses on daily net assets of the scheme shall be charged on proportionate basis.</p> <p>Provided further that amount incurred as expense on account of inflows from such cities shall be credited back to the scheme in case the said inflows are redeemed within a period of one year from the date of investment.</p> <p>Provided further that, expenses charged under this clause shall be utilized for distribution expenses incurred for bringing inflows from such cities.</p> <p>Provided further that, additional TER can be charged based on inflows only from retail investors from B30 cities in terms of Para 10.1 of SEBI Master Circular for Mutual Funds dated May 19, 2023. For this purpose inflows of amount upto Rs. 2,00,000/- per transaction, by individual investors shall be considered as inflows from "retail investor".</p> <p>(b) Additional expenses, incurred towards different heads mentioned under Regulations 52(2) and 52(4), not exceeding 0.05 per cent of daily net assets of the scheme.</p> <p>(c) GST payable on investment and advisory service fees ('AMC fees') charged by Axis Asset Management Company Limited ('Axis AMC');</p> <p>Brokerage and transaction cost incurred for the purpose of execution shall be charged to the schemes as provided under Regulation 52 (6A) (a) upto 12 bps and 5 bps for cash market transactions and derivatives transactions respectively. Any payment towards brokerage &amp; transaction costs, over and above the said 12 bps and 5 bps for cash market transactions and derivatives transactions respectively will be charged within the maximum limit of Total Expense Ratio (TER) as prescribed under Regulation 52 of the Regulations.</p> <p>A. Within the Total Expense Limit chargeable to the scheme, following will be charged to the Scheme:</p> <p>(a) GST on other than investment and advisory fees, if any, shall be borne by the Scheme</p> <p>(b) Investor education and awareness initiative fees of at least 2 basis points on daily net assets of respective Scheme.</p> <p>B. AMC fees charged by Axis AMC to the Scheme will be within the Total Expense Limit as prescribed by SEBI Regulations, with no sub-limit on said AMC fees.</p> <p>Expenses over and above the prescribed limit shall be charged / borne in accordance with the Regulations prevailing from time to time.</p> <p>The mutual fund would update the notice for change in base TER on its website (<a href="http://www.axismf.com">www.axismf.com</a>) atleast three working days prior to the effective date of the change. Investors can refer 'Total Expense Ratio of Mutual Fund Schemes' section on <a href="https://www.axismf.com/total-expense-ratio">https://www.axismf.com/total-expense-ratio</a> for Total Expense Ratio (TER) details.</p> <p><b>Actual expenses for the financial year ended March 31, 2023 (audited) : Regular Plan: 1.66%** , Direct Plan: 0.80%**</b></p> |
| Transaction charges:                    | <p>In terms of Para 10.4 of SEBI Master Circular for Mutual Funds dated May 19, 2023 and as amended from time to time, Transaction Charge per subscription of ₹10,000/- and above shall be charged from the investors and shall be payable to the distributors/ brokers (who have opted in for charging the transaction charge) in respect of applications routed through distributor/ broker relating to Purchases / subscription / new inflows only (lump sum and SIP), subject to the following:</p> <ul style="list-style-type: none"> <li>For Existing / New investors: ₹100 / ₹150 as applicable per subscription of ₹ 10,000/- and above</li> <li>Transaction charge for SIP shall be applicable only if the total commitment through SIP amounts to ₹10,000/- and above. In such cases the transaction charge would be recovered in maximum 4 successful installments.</li> <li>There shall be no transaction charge on subscription below ₹10,000/-.</li> <li>There shall be no transaction charges on direct investments.</li> <li>The requirement of minimum application amount shall not be applicable if the investment amount falls below the minimum amount required due to deduction of transaction charges from the subscription amount, as applicable.</li> </ul>  |
| Waiver of load for direct applications  | Not applicable   |
| Tax treatment for unit holders          | Investors are advised to refer to the paragraph on Taxation in the "Statement of Additional Information" and to consult their own tax advisors with respect to the specific amount of tax and other implications arising out of their participation in the Scheme.   |
| Daily Net Asset Value (NAV) publication | <p>The NAV will be declared on all business days. NAV can also be viewed on <a href="http://www.axismf.com">www.axismf.com</a> and <a href="http://www.amfiindia.com">www.amfiindia.com</a> [You can also telephone us at 81086 22211.]</p> <p>In case NAV of Corporate Debt Market Development Fund ('CDMDF') units is not available by 9:30 p.m. of same Business Day, NAV declaration timing for Mutual Fund Schemes holding units of CDMDF shall be 10 a.m. on next business day instead of 11 p.m. on same Business Day.</p>  |
| For investor grievances please contact  | <p><b>Registrar and Transfer Agent:</b> KFin Technologies Limited, Unit: Axis Mutual Fund, Selenium, Tower B, Plot number 31 &amp; 32, Financial District, Gachibowli, Nanakramguda, Serilingampally Mandal, Hyderabad - 500032. Tel No. 040-79615121/ 040-79615123/ 040-67162222.</p> <p><b>Name, address, telephone number, fax number, e-mail ID of the Mutual Fund,</b> Mr. C. P. Shivkumar Nair, Axis Asset Management Co. Ltd. "Axis House", 1st Floor, C-2, Wadia International Centre, Pandurang Budhkar Marg, Worli, Mumbai - 400025. Tel. No.: 022 4325 4123, Fax No: 022 4325 5199.</p> <p><b>Contact Number:</b> 8108622211. <b>E-mail:</b> <a href="mailto:customerservice@axismf.com">customerservice@axismf.com</a></p>   |
| Unit holder's information               | <p><b>Account Statements:</b></p> <p>On acceptance of the application for subscription, an allotment confirmation specifying the number of units allotted by way of email and/or SMS within 5 business days from the date of receipt of transaction request/ allotment will be sent to the unit holders registered e-mail address and/or mobile number.</p> <p><b>Consolidated Account Statement</b></p> <p>CAS is an account statement detailing all the transactions and holding at the end of the month including transaction charges paid to the distributor, across all schemes of all mutual funds. CAS issued to investors shall also provide the total purchase value/cost of investment in each scheme.</p> <p>Further, CAS issued for the half-year (September/ March) shall also provide</p> <ol style="list-style-type: none"> <li>The amount of actual commission paid by AMC/Mutual Fund to distributors (in absolute terms) during the half-year period against the concerned investor's total investments in each scheme.</li> <li>The scheme's average Total Expense Ratio (in percentage terms) along with the break up between Investment and Advisory fees, Commission paid to the distributor and Other expenses for the period for each scheme's applicable plan (regular or direct or both) where the concerned investor has actually invested in.</li> </ol> <p>Further, whenever distributable surplus is distributed, a clear segregation between income distribution (appreciation on NAV) and capital distribution (Equalization Reserve) shall be suitably disclosed in the CAS.</p> <p>a) For Unitholders not holding Demat Account:</p> <p>CAS for each calendar month shall be issued, on or before 15th day of succeeding month by the AMC.</p> <p>The AMC shall ensure that a CAS for every half yearly (September/ March) is issued, on or before 21st day of succeeding month, detailing holding at the end of the six month, across all schemes of all mutual funds, to all such investors in whose folios no transaction has taken place during that period.</p> <p>The AMC shall identify common investors across fund houses by their Permanent Account Number(PAN) for the purposes of sending CAS. In the event the account has more than one registered holder, the first named Unit Holder shall receive the Account Statement.</p>  |

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|  | <p>The AMC will send statement of accounts by e-mail where the Investor has provided the e-mail id. Additionally, the AMC may at its discretion send Account Statements individually to the investors.</p> <p>b) For Unitholders holding Demat Account:</p> <p>SEBI vide its Circular no. CIR /MRD /DP /31/2014 dated November 12, 2014 read with other applicable circulars issued by SEBI from time to time, to enable a single consolidated view of all the investments of an investor in Mutual Fund and securities held in demat form with Depositories, has required Depositories to generate and dispatch a single CAS for investors having mutual fund investments and holding demat accounts.</p> <p>In view of the aforesaid requirement, for investors who hold demat account, for transactions in the schemes of Axis Mutual Fund on or after February 1, 2015, a CAS, based on PAN of the holders, will be sent by Depositories to Investors holding demat account for each calendar month within 15th day of the succeeding month to the investors in whose folios transactions have taken place during that month.</p> <p>CAS will be sent by Depositories every half yearly (September/March), on or before 21st day of succeeding month, detailing holding at the end of the six month, to all such investors in whose folios and demat accounts there have been no transactions during that period.</p> <p>CAS sent by Depositories is a statement containing details relating to all financial transactions made by an investor across all mutual funds viz. purchase, redemption, switch, IDCW payout, IDCW reinvestment, systematic investment plan, systematic withdrawal plan, systematic transfer plan (including transaction charges paid to the distributor) and transaction in dematerialized securities across demat accounts of the investors and holding at the end of the month.</p> <p>In case of demat accounts with nil balance and no transactions in securities and in mutual fund folios, the depository shall send account statement in terms of regulations applicable to the depositories. Investors whose folio(s)/ demat account(s) are not updated with PAN shall not receive CAS.</p> <p>Consolidation of account statement is done on the basis of PAN. Investors are therefore requested to ensure that their folio(s)/ demat account(s) are updated with PAN. In case of multiple holding, it shall be PAN of the first holder and pattern of holding.</p> <p>For Unit Holders who have provided an e-mail address to the Mutual Fund or in KYC records, the CAS is sent by e-mail. However, where an investor does not wish to receive CAS through email, option is given to the investor to receive the CAS in physical form at the address registered in the Depository system.</p> <p>Investors who do not wish to receive CAS sent by depositories have an option to indicate their negative consent. Such investors may contact the depositories to opt out. Investors who do not hold demat account continue to receive CAS sent by RTA/AMC, based on the PAN, covering transactions across all mutual funds as per the current practice.</p> <p>In case an investor has multiple accounts across two depositories; the depository with whom the account has been opened earlier will be the default depository.</p> <p>The dispatches of CAS by the depositories constitute compliance by the AMC/ the Fund with the requirement under Regulation 36(4) of SEBI (Mutual Funds) Regulations. However, the AMC reserves the right to furnish the account statement in addition to the CAS, if deemed fit in the interest of investor(s).</p> <p>Investors whose folio(s)/ demat account(s) are not updated with PAN shall not receive CAS. Investors are therefore requested to ensure that their folio(s)/ demat account(s) are updated with PAN.</p> <p>For folios not included in the CAS (due to non-availability of PAN), the AMC shall issue monthly account statement to such Unit holder(s), for any financial transaction undertaken during the month on or before 15th of succeeding month by mail or email.</p> <p>For folios not eligible to receive CAS (due to non-availability of PAN), the AMC shall issue an account statement detailing holding across all schemes at the end of every six months (i.e. September/March), on or before 21st day of succeeding month, to all such Unit holders in whose folios no transaction has taken place during that period shall be sent by mail/e-mail.</p> <p><b>Annual Report:</b></p> <p>Scheme/Plan-wise Annual Report or an abridged summary thereof shall be mailed (email id where e mail id is provided unless otherwise required) to all Unit Holders within four months (or such other period as may be specified by SEBI from time to time) from the date of closure of the relevant accounting year i.e. 31st March each year. and full annual report shall be available for inspection at the Head Office of the Mutual Fund and a copy shall be made available to the Unit holders on request on payment of nominal fees, if any. Scheme wise annual report shall also be displayed on the website of the Mutual Fund (<a href="http://www.axismf.com">www.axismf.com</a>) and on the website of Association of Mutual Funds in India (<a href="http://www.amfiindia.com">www.amfiindia.com</a>).</p> <p>Unitholders whose email addresses are not registered with the Mutual Fund may 'opt-in' to receive a physical copy of the annual report or an abridged summary thereof.</p> <p>Further, AMC shall provide a physical copy of the abridged summary of the Annual Report, without charging any cost, on a specific request received from a unitholder.</p> <p>AMC shall also publish an advertisement every year, in an all India edition of one national English daily newspaper and in one Hindi newspaper, disclosing the hosting of the scheme wise annual report on the website of the Mutual Fund and AMFI and the modes through which a unitholder can submit a request for a physical or electronic copy of the annual report or abridged summary thereof.</p> <p><b>Fortnightly/Half yearly disclosures</b></p> <p>The AMC will disclose the portfolio of the Scheme (alongwith ISIN) on fortnightly / half yearly basis on the website of the Mutual Fund and AMFI within 5 days of every fortnight and 10 days from the close of each half year (i.e. 31st March and 30th September) respectively in a user-friendly and downloadable spreadsheet format. Further, AMC shall publish an advertisement in an all India edition of one national English daily newspaper and one Hindi newspaper, every half year, disclosing the hosting of the half-yearly statement of its schemes' portfolio on the website of the Mutual Fund and AMFI and the modes through which unitholder(s) can submit a request for a physical or electronic copy of the statement of scheme portfolio.</p> <p>The AMC will also provide a dashboard, in a comparable, downloadable (spreadsheet) and machine readable format, providing performance and key disclosures like Scheme's AUM, investment objective, expense ratios, portfolio details, scheme's past performance etc. on website.</p> |
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\*\*Includes Total Expense Ratio permissible under regulation 52(6)(c), Additional expenses under Regulation 52(6A)(c) and Additional expenses for gross new inflows from specified cities under Regulation 52(6A)(b) (wherever applicable) and includes GST on Investment Management fees.

Please refer Axis AMC website [www.axismf.com](http://www.axismf.com) for list of Official Point of Acceptance of Transactions for submission of transaction requests.

Investors should provide their own email address and mobile number to enable Axis AMC for speed and ease of communication in a convenient and cost-effective manner, and to help prevent fraudulent transactions.

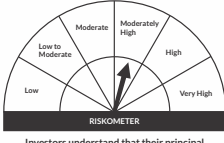

**Statutory Details:** Axis Mutual Fund has been established as a Trust under the Indian Trusts Act, 1882, sponsored by Axis Bank Ltd. (liability restricted to ₹ 1 Lakh). **Trustee:** Axis Mutual Fund Trustee Ltd. **Investment Manager:** Axis Asset Management Co. Ltd. (the AMC). **Risk Factors:** Axis Bank Ltd. is not liable or responsible for any loss or shortfall resulting from the operation of the scheme. **Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**



**APPLICATION FORM**  
Axis Asset Management Company Limited (Investment Manager)

**AXIS CREDIT RISK FUND**

(An open ended debt scheme predominantly investing in AA and below rated corporate bonds (Excluding AA+) rated corporate bonds. A relatively high interest rate risk and relatively high credit risk.)

| Fund Name & Benchmark   | Product Labelling   | Product Riskometer  | Benchmark Riskometer  | Potential Risk Class Matrix  |                                       |                          |                    |                           |                          |  |  |  |                     |  |  |  |                             |  |  |       |
|---|---|---|---|--|---------------------------------------|--------------------------|--------------------|---------------------------|--------------------------|--|--|--|---------------------|--|--|--|-----------------------------|--|--|-------|
| <p><b>AXIS CREDIT RISK FUND</b><br/>(An open ended debt scheme predominantly investing in AA and below rated corporate bonds (Excluding AA+) rated corporate bonds. A relatively high interest rate risk and relatively high credit risk.)</p> <p><b>^Benchmark: NIFTY Credit Risk Bond Index C III</b></p> | <p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> <li>• Stable returns in the short to medium term</li> <li>• Investment in debt and money market instruments across the yield curve and credit spectrum.</li> </ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p> |  <p align="center">RISKOMETER</p> <p align="center">Investors understand that their principal will be at moderately high risk</p> |  <p align="center">RISKOMETER</p> <p align="center">NIFTY Credit Risk Bond Index C III</p> | <table border="1"> <thead> <tr> <th data-bbox="1248 321 1337 363">Credit Risk →<br/>Interest Rate Risk ↓</th> <th data-bbox="1337 321 1394 363">Relatively Low (Class A)</th> <th data-bbox="1394 321 1452 363">Moderate (Class B)</th> <th data-bbox="1452 321 1527 363">Relatively High (Class C)</th> </tr> </thead> <tbody> <tr> <td data-bbox="1248 363 1337 405">Relatively Low (Class I)</td> <td></td> <td></td> <td></td> </tr> <tr> <td data-bbox="1248 405 1337 447">Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td data-bbox="1248 447 1337 489">Relatively High (Class III)</td> <td></td> <td></td> <td align="center">C-III</td> </tr> </tbody> </table> | Credit Risk →<br>Interest Rate Risk ↓ | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) | Relatively Low (Class I) |  |  |  | Moderate (Class II) |  |  |  | Relatively High (Class III) |  |  | C-III |
| Credit Risk →<br>Interest Rate Risk ↓   | Relatively Low (Class A)  | Moderate (Class B)  | Relatively High (Class C)   |  |                                       |                          |                    |                           |                          |  |  |  |                     |  |  |  |                             |  |  |       |
| Relatively Low (Class I)  |   |   |   |  |                                       |                          |                    |                           |                          |  |  |  |                     |  |  |  |                             |  |  |       |
| Moderate (Class II)   |   |   |   |  |                                       |                          |                    |                           |                          |  |  |  |                     |  |  |  |                             |  |  |       |
| Relatively High (Class III)   |   |   | C-III   |  |                                       |                          |                    |                           |                          |  |  |  |                     |  |  |  |                             |  |  |       |

## AXIS CREDIT RISK FUND

(An open ended debt scheme predominantly investing in AA and below rated corporate bonds (Excluding AA+) rated corporate bonds.  
A relatively high interest rate risk and relatively high credit risk.)

**FOR FIRST TIME INVESTORS FOR LUMP SUM INVESTMENTS / SIP INVESTMENTS.**
**(PLEASE READ THE INSTRUCTIONS BEFORE FILLING UP THE FORM. ALL SECTIONS TO BE COMPLETED IN ENGLISH IN BLACK/BLUE COLOURED INK & IN BLOCK LETTERS)**

| Distributor ARN | SUB-Distributor ARN | Internal SUB-Broker/Sol ID | EUIN | Employee Code | RIA CODE <sup>^</sup> | PMR (Portfolio Manager's Registration) Number <sup>^^</sup> | Serial No., Date & Time Stamp |
|-----------------|---------------------|----------------------------|------|---------------|-----------------------|---|-------------------------------|
|                 |                     |                            |      |               |                       |   |                               |

Upfront commission shall be paid directly by the investor to the AMFI registered distributor based on the investor's assessment of various factors including the service rendered by the distributor. <sup>^</sup>I/We, have invested in the scheme(s) of Axis Mutual Fund under Direct Plan. I/We hereby give my/our consent to share/provide the transactions data feed/portfolio holdings/ NAV etc. in respect of my/our investments under Direct Plan of all schemes of Axis Mutual Fund, to the above mentioned SEBI Registered Investment Adviser. <sup>^^</sup>I/We, have invested in the scheme(s) of Axis Mutual Fund under Direct Plan. I/We hereby give my/our consent to share/provide the transactions data feed/portfolio holdings/ NAV etc. in respect of my/our investments under Direct Plan of all schemes of Axis Mutual Fund, to the above mentioned SEBI Registered Portfolio Manager.

I/We hereby confirm that the EUIN box has been intentionally left blank by me/us as this transaction is executed without any interaction or advice by the employee/ relationship manager/sales person of the above distributor/sub broker or notwithstanding the advice of in-appropriateness, if any, provided by the employee/relationship manager/sales person of the distributor/sub broker.

|                               |                  |                 |                          |
|-------------------------------|------------------|-----------------|--------------------------|
| You/ Sole Applicant /Guardian | Second Applicant | Third Applicant | Power of Attorney Holder |
|-------------------------------|------------------|-----------------|--------------------------|

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| <b>TRANSACTION CHARGES FOR APPLICATIONS THROUGH DISTRIBUTORS ONLY (Refer Instruction No. 20)</b><br><input type="checkbox"/> I confirm that I am a first time investor across Mutual Funds. <b>OR</b> <input type="checkbox"/> I confirm that I am an existing investor across Mutual Funds.<br>In case the subscription amount is ₹ 10,000 or more and your Distributor has opted to receive Transaction Charges, the same are deductible as applicable from the purchase/subscription amount and payable to the Distributor. Units will be issued against the balance amount invested. | <b>Unit Holding Option</b><br><input type="checkbox"/> Physical Mode <input type="checkbox"/> Demat Mode<br>(in case of Demat, please fill sec 7) |
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| <b>01</b> |  | <b>MY DETAILS</b> (To be filled in Block Letters. Please provide the following details in full) | (In case of investment "On behalf of minor", Please refer instruction No. 11) |
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|  |  |
|--|--|
| Existing folio number <input style="width: 150px;" type="text"/>   | <input type="checkbox"/> I/ We want to create new Folio (Instruction No. 26) |
| My Name (Should match with PAN Card)<br><input style="width: 100%;" type="text"/>  | PAN/PEKRN (1st Applicant) <input style="width: 100px;" type="text"/>         |
| My Guardian's Name (if minor)/POA/Contact Person (For Non-individuals)<br><input style="width: 100%;" type="text"/>        | PAN/PEKRN (Guardian/POA) <input style="width: 100px;" type="text"/>          |
| On behalf of Minor (*Attach Mandatory Documents as per instructions)   | Date of Birth Minor's <input style="width: 100px;" type="text"/>             |
| Guardian named is <input type="checkbox"/> Father <input type="checkbox"/> Mother <input type="checkbox"/> Court Appointed | Guardian named is <input style="width: 150px;" type="text"/>                 |

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|-----------|--|--|--|
| <b>02</b> |  | <b>JOINT APPLICANTS (IF ANY) DETAILS</b> |  |
|-----------|--|--|--|

|  |  |
|--|--|
| Mode of Operation <input type="checkbox"/> Single <input type="checkbox"/> Joint <input type="checkbox"/> Either or Survivor(s) [Default] (Joint applicant details not to be filled in case of minor investments). |  |
| 2nd Applicant Name (Should match with PAN Card)<br><input style="width: 100%;" type="text"/>   | PAN/PEKRN (Second applicant) <input style="width: 100px;" type="text"/>  |
| 3rd Applicant Name (Should match with PAN Card)<br><input style="width: 100%;" type="text"/>   | PAN/PEKRN (Third applicant) <input style="width: 100px;" type="text"/>   |
| MFD / EUIN holder/ sub-distributor is not related to the 1st holder.<br>If yes, declare that joint holders details provided in this form belongs to (tick any one):  | <input type="checkbox"/> Spouse <input type="checkbox"/> Children <input type="checkbox"/> Siblings <input type="checkbox"/> Parents |

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| <b>03</b> |  | <b>MY CONTACT DETAILS</b> (As per KYC records. To be filled in Block Letters) | (For electronic communication, Please refer instruction No. 17) |
|-----------|--|---|---|

|  |  |
|--|--|
| Address Type (Mandatory) <input type="checkbox"/> Residential & Business <input type="checkbox"/> Residential <input type="checkbox"/> Business <input type="checkbox"/> Registered Office   |  |
| Address <input style="width: 100%;" type="text"/>  |  |
| City <input style="width: 150px;" type="text"/>  | State <input style="width: 100px;" type="text"/>   |
| Add overseas address (Mandatory for NRI / FII Applicants) <input style="width: 100%;" type="text"/>  |  |
| City <input style="width: 150px;" type="text"/>  | Country <input style="width: 100px;" type="text"/> |
| Email ID and Mobile number should pertain to First Holder only.  |  |
| Mobile No. <input style="width: 100px;" type="text"/>  | Tel No. <input style="width: 100px;" type="text"/> |
| Email ID (CAPITAL letters only) <input style="width: 100px;" type="text"/>   |  |
| <input type="checkbox"/> Self <input type="checkbox"/> Spouse <input type="checkbox"/> Dependent Children <input type="checkbox"/> Dependent Siblings <input type="checkbox"/> Dependent Parents <input type="checkbox"/> Guardian <input type="checkbox"/> PMS<br>and approve for usage of these contact details for any communication with Axis Mutual Fund. |  |
| <input type="checkbox"/> Self <input type="checkbox"/> Spouse <input type="checkbox"/> Dependent Children <input type="checkbox"/> Dependent Siblings <input type="checkbox"/> Dependent Parents <input type="checkbox"/> Guardian <input type="checkbox"/> PMS<br>and approve for usage of these contact details for any communication with Axis Mutual Fund. |  |
| If above any option is not ticked (✓) or selected then (Self) option is considered as a default.   |  |
| <input type="checkbox"/> I wish to receive Scheme Account Statement along with Annual Report & Abridged Summary: <input type="checkbox"/> Online (Preferred & Default) <input type="checkbox"/> Physical Copy (Choose online mode to help us save paper & contribute towards a greener & cleaner environment.)   |  |

|           |  |   |   |
|-----------|--|---|---|
| <b>04</b> |  | <b>BANK ACCOUNT DETAILS</b> (Avail Multiple Bank Registration Facility) | (Please note that as per SEBI Regulations it is mandatory for investors to provide their bank account details. Refer Instruction No. 6) |
|-----------|--|---|---|

|   |  |
|---|--|
| My Bank Name <input style="width: 100%;" type="text"/>  |  |
| Bank A/C No. <input style="width: 150px;" type="text"/>   | A/C Type <input type="checkbox"/> Savings <input type="checkbox"/> Current <input type="checkbox"/> NRE <input type="checkbox"/> NRO <input type="checkbox"/> FCNR <input type="checkbox"/> Others _____ |
| Branch Address <input style="width: 100%;" type="text"/>  |  |
| City <input style="width: 150px;" type="text"/>   | State <input style="width: 100px;" type="text"/>   |
| Pin Code <input style="width: 100px;" type="text"/>   |  |
| IFSC code: (11 digit) <input style="width: 150px;" type="text"/>  | MICR code (9 digit) <input style="width: 100px;" type="text"/>   |
| (This is a 9 digit number next to your cheque number)   |  |
| LEI Code <input style="width: 100px;" type="text"/>   | Valid up to <input style="width: 100px;" type="text"/>   |
| Note: LEI code mandatory to provide if transaction value is equal to or exceeds ₹ 50 crore limit, with LEI proof. |  |

**05** | MY INVESTMENT DETAILS

(For investments, Please refer instruction No. 1 & 22)

(Cheque/DD should be in favour of "Scheme Name". Default plan/Option will be applied in case of no information, ambiguity or discrepancy). If the investment is in multiple schemes. "The Cheque/ DD should be drawn favouring "Axis MF Multiple Schemes"

| Full Scheme/Plan/Option   | Amount/Each SIP Amount           | SIP Date  | Frequency   | SIP Period   | TOP-UP Facility<br>(Optional) Only available for Monthly SIP  |
|---|----------------------------------|---|---|--|---|
| <input type="checkbox"/> LUMPSUM <input type="checkbox"/> SIP<br>Plan <input type="checkbox"/> Regular <input type="checkbox"/> Direct<br>Scheme Name _____<br>Option _____ | ₹ _____<br>Less DD charges _____ | DD<br>(If left blank 7 <sup>th</sup> will be considered as the default date) Any date between 1 <sup>st</sup> to 28 <sup>th</sup> | <input type="checkbox"/> Daily<br><input type="checkbox"/> Weekly<br>Day _____<br><input type="checkbox"/> Monthly (default)<br><input type="checkbox"/> Yearly | Start Date<br>MMYYYY<br>End Date<br>MMYYYY<br>Maximum Duration of 30 years | Frequency<br><input type="checkbox"/> Half Yearly ₹ _____<br><input type="checkbox"/> Yearly _____<br>Amount<br>in figures _____<br>in words _____<br><input type="checkbox"/> Dynamic TOP-UP |
| <input type="checkbox"/> LUMPSUM <input type="checkbox"/> SIP<br>Plan <input type="checkbox"/> Regular <input type="checkbox"/> Direct<br>Scheme Name _____<br>Option _____ | ₹ _____<br>Less DD charges _____ | DD<br>(If left blank 7 <sup>th</sup> will be considered as the default date) Any date between 1 <sup>st</sup> to 28 <sup>th</sup> | <input type="checkbox"/> Daily<br><input type="checkbox"/> Weekly<br>Day _____<br><input type="checkbox"/> Monthly (default)<br><input type="checkbox"/> Yearly | Start Date<br>MMYYYY<br>End Date<br>MMYYYY<br>Maximum Duration of 30 years | Frequency<br><input type="checkbox"/> Half Yearly ₹ _____<br><input type="checkbox"/> Yearly _____<br>Amount<br>in figures _____<br>in words _____<br><input type="checkbox"/> Dynamic TOP-UP |
| <input type="checkbox"/> LUMPSUM <input type="checkbox"/> SIP<br>Plan <input type="checkbox"/> Regular <input type="checkbox"/> Direct<br>Scheme Name _____<br>Option _____ | ₹ _____<br>Less DD charges _____ | DD<br>(If left blank 7 <sup>th</sup> will be considered as the default date) Any date between 1 <sup>st</sup> to 28 <sup>th</sup> | <input type="checkbox"/> Daily<br><input type="checkbox"/> Weekly<br>Day _____<br><input type="checkbox"/> Monthly (default)<br><input type="checkbox"/> Yearly | Start Date<br>MMYYYY<br>End Date<br>MMYYYY<br>Maximum Duration of 30 years | Frequency<br><input type="checkbox"/> Half Yearly ₹ _____<br><input type="checkbox"/> Yearly _____<br>Amount<br>in figures _____<br>in words _____<br><input type="checkbox"/> Dynamic TOP-UP |

The minimum amount for Axis TOP-UP facility is ₹ 500/- and in multiples of ₹ 1/- for all schemes except Axis Long Term Equity Fund the minimum amount is ₹ 500/- and in multiples of ₹ 500/- thereafter.

Payment through NACH (Attach NACH form)  OTM Reference No. \_\_\_\_\_ (if one time mandate are registered)

OR Documents attached to avoid Third Party Payment Rejection, if applicable:  Bank Certificate, for DD  Third Party Declarations

**Payment Details**

First Cheque Date DDMMYYYY Amount \_\_\_\_\_ Cheque No. \_\_\_\_\_

Bank Name \_\_\_\_\_ Account No. \_\_\_\_\_

IFSC Code \_\_\_\_\_ MICR Code \_\_\_\_\_

RTGS/ NEFT/ Funds Transfer \_\_\_\_\_

If source of payment bank is same as above bank details tick here.

**06** | NOMINATION DETAILS

(For nomination, Please refer instruction No. 18)

| Details                          | NOMINEE 1 | NOMINEE 2 | NOMINEE 3 |
|----------------------------------|-----------|-----------|-----------|
| Nominee Name                     |           |           |           |
| PAN                              |           |           |           |
| Allocation (%)                   |           |           |           |
| Relationship with Investor       |           |           |           |
| Nominee date of birth            | DDMMYYYY  | DDMMYYYY  | DDMMYYYY  |
| Guardian Name (in case of Minor) |           |           |           |
| Nominee Address                  |           |           |           |
| Nominee/Guardian Signature       |           |           |           |

OR  I / We hereby confirm that I / We do not wish to appoint any nominee(s) for my mutual fund units held in my / our mutual fund folio and understand the issues involved in non-appointment of nominee(s) and further are aware that in case of death of all the account holder(s), my / our legal heirs would need to submit all the requisite documents issued by Court or other such competent authority, based on the value of assets held in the mutual fund folio.

**07** | DEPOSITORY ACCOUNT DETAILS

(Optional. To be filled if investor wishes to hold the units in Demat mode).

(For DEMAT details Please refer instruction No. 19)

(Please ensure that the sequence of names as mentioned in the application form matches with that of the A/c held with the depository participant) Refer Instruction No. 19.

|  |                             |       |                  |
|--|-----------------------------|-------|------------------|
| NSDL:  | Depository Participant Name | _____ | DP ID: I N _____ |
|  | Beneficiary Ac No.          | _____ |                  |
| CDSL:  | Depository Participant Name | _____ |                  |
|  | Beneficiary Ac No.          | _____ |                  |
| Enclosed <input type="checkbox"/> Client Master <input type="checkbox"/> Transaction / Statement Copy / DIS Copy |                             |       |                  |



| Tax Status details for   | 1st Applicant   | 2nd Applicant                           | 3rd Applicant                        | Guardian                      | Occupation details for                   | 1st Applicant            | 2nd Applicant            | 3rd Applicant            | Guardian                 |                          |                          |  |  |  |
|--|---|---|--------------------------------------|-------------------------------|--|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|--|--|--|
| Resident Individual  | <input type="checkbox"/>  | <input type="checkbox"/>                | <input type="checkbox"/>             | <input type="checkbox"/>      | Private Sector                           | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |                          |                          |  |  |  |
| NRI/PIO/OCI  | <input type="checkbox"/>  | <input type="checkbox"/>                | <input type="checkbox"/>             | <input type="checkbox"/>      | Public Sector                            | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |                          |                          |  |  |  |
| Sole Proprietorship  | <input type="checkbox"/>  | -                                       | -                                    | -                             | Government Service                       | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |                          |                          |  |  |  |
| Minor through Guardian   | <input type="checkbox"/>  | -                                       | -                                    | -                             | Business                                 | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |                          |                          |  |  |  |
| Non Individual   | <input type="checkbox"/> Company  | <input type="checkbox"/> Body Corporate | <input type="checkbox"/> Partnership |                               | Professional                             | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |                          |                          |  |  |  |
|  | <input type="checkbox"/> Trust  | <input type="checkbox"/> Society        | <input type="checkbox"/> HUF         | <input type="checkbox"/> Bank | Agriculturist                            | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |                          |                          |  |  |  |
|  | <input type="checkbox"/> AOP  | <input type="checkbox"/> FI             | <input type="checkbox"/> FII         | <input type="checkbox"/> FPI  | Retired                                  | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |                          |                          |  |  |  |
|  | <input type="checkbox"/> In case of Non-Profit Entity (refer point no 21) |   |                                      |                               | Housewife                                | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |                          |                          |  |  |  |
|  | Others (Please specify)   |   |                                      |                               | Student                                  | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |                          |                          |  |  |  |
| We are falling under "Non-Profit Organization" [NPO] which has been constituted for religious or charitable purposes referred to in clause (15) of section 2 of the Income-tax Act, 1961 (43 of 1961), and is registered as a trust or a society under the Societies Registration Act, 1860 (21 of 1860) or any similar State legislation or a Company registered under the section 8 of the Companies Act, 2013 (18 of 2013). |   |   |                                      |                               | Politically Exposed Person (PEP) details |                          |                          |                          | Is a PEP                 | Related to PEP           | Not Applicable           |  |  |  |
| If yes, please quote Registration No. of Darpan portal of Niti Aayog. (refer point no 21)  |   |   |                                      |                               | 1st Applicant                            |                          |                          |                          | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |  |  |  |
|  |   |   |                                      |                               | 2nd Applicant                            |                          |                          |                          | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |  |  |  |
|  |   |   |                                      |                               | 3rd Applicant                            |                          |                          |                          | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |  |  |  |
|  |   |   |                                      |                               | Guardian                                 |                          |                          |                          | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |  |  |  |
|  |   |   |                                      |                               | Authorised Signatories                   |                          |                          |                          | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |  |  |  |
|  |   |   |                                      |                               | Promoters                                |                          |                          |                          | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |  |  |  |
|  |   |   |                                      |                               | Partners                                 |                          |                          |                          | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |  |  |  |
|  |   |   |                                      |                               | Karta                                    |                          |                          |                          | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |  |  |  |
|  |   |   |                                      |                               | Whole-time Directors/Turstees            |                          |                          |                          | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |  |  |  |
| <b>Gross Annual Income Range (in ₹)</b>  |   |   |                                      |                               |  |                          |                          |                          |                          |                          |                          |  |  |  |
| Below 1 lac  | <input type="checkbox"/>  | <input type="checkbox"/>                | <input type="checkbox"/>             | <input type="checkbox"/>      | 1-5 lac                                  | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |                          |                          |  |  |  |
| 5-10 lac   | <input type="checkbox"/>  | <input type="checkbox"/>                | <input type="checkbox"/>             | <input type="checkbox"/>      | 10-25 lac                                | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |                          |                          |  |  |  |
| 25 lac- 1 cr   | <input type="checkbox"/>  | <input type="checkbox"/>                | <input type="checkbox"/>             | <input type="checkbox"/>      | 1 -5 cr                                  | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |                          |                          |  |  |  |
| 5 - 10 cr  | <input type="checkbox"/>  | <input type="checkbox"/>                | <input type="checkbox"/>             | <input type="checkbox"/>      | > 10 cr                                  | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |                          |                          |  |  |  |
| <b>OR Networth in ₹</b><br>(Mandatory for Non Individual) (not older than 1 year)  | as on   |   | as on                                |                               | as on                                    |                          | as on                    |                          |                          |                          |                          |  |  |  |
|  | DDMMYY  | DDMMYY                                  | DDMMYY                               | DDMMYY                        |  |                          |                          |                          |                          |                          |                          |  |  |  |



| Applicant        | KIN No. (If KYC done via CKYC) | Date of Birth*  | Gender  |
|------------------|--------------------------------|-----------------|---|
| First Applicant  |                                | D D M M Y Y Y Y | <input type="checkbox"/> Male <input type="checkbox"/> Female |
| Second Applicant |                                | D D M M Y Y Y Y | <input type="checkbox"/> Male <input type="checkbox"/> Female |
| Third Applicant  |                                | D D M M Y Y Y Y | <input type="checkbox"/> Male <input type="checkbox"/> Female |
| Guardian or POA^ |                                | D D M M Y Y Y Y | <input type="checkbox"/> Male <input type="checkbox"/> Female |

\*Date of Birth - Mandatory if CKYC ID mentioned. ^G: Guardian; POA: Power Of Attorney

| Details                    | Second Applicant | Third Applicant | G or POA |
|----------------------------|------------------|-----------------|----------|
| Mobile No.                 |                  |                 |          |
| Email Id.                  |                  |                 |          |
| Relationship with Investor |                  |                 |          |

I declare that **Email address** provided in this form belongs to (tick any one):  Self  Spouse  Dependent Children  Dependent Siblings  Dependent Parents  Guardian  PMS and approve for usage of these contact details for any communication with Axis Mutual Fund.

I declare that **Mobile Number** provided in this form belongs to (tick any one):  Self  Spouse  Dependent Children  Dependent Siblings  Dependent Parents  Guardian  PMS and approve for usage of these contact details for any communication with Axis Mutual Fund.

If above any option is not ticked (✓) or selected then (Self) option is considered as a default.



I/We  Name of the account holder(s) **APPLICATION NO.**

authorise you to debit my/our account no.

Account type  Savings  NRO  NRE  Current  FCNR  Others  Specify

to pay for the purchase of  Scheme Name **AXIS CREDIT RISK FUND** OR  Axis MF Multiple Schemes

Amount (in Figures)  (in words)

Signature of First Account Holder

Signature of Second Account Holder

Signature of Third Account Holder

Date\*  **\*Date is mandatory**

Received from

Scheme Name  Plan  Option

Amount  Cheque/DD No.  Date

Bank & Branch details

Stamp & Signature



| Details   | Sole/ 1st Applicant                                      | 2nd Applicant  | 3rd Applicant  | Guardian/POA   |
|---|--|--|--|--|
| Place & Country of Birth                                |  |  |  |  |
| Nationality   |  |  |  |  |
| Are you a tax resident of any country other than India? | <input type="checkbox"/> Yes <input type="checkbox"/> No | <input type="checkbox"/> Yes <input type="checkbox"/> No | <input type="checkbox"/> Yes <input type="checkbox"/> No | <input type="checkbox"/> Yes <input type="checkbox"/> No |
| <b>If Yes: Mandatory to enclose FATCA /CRS Annexure</b> |  |  |  |  |



Having read and understood the content of the SID / KIM of the scheme and SAI of the Axis Mutual Fund (The Fund), I/we hereby apply for units of the scheme. I have read and understood the terms, conditions, details, rules and regulations governing the scheme. I/We hereby declare that the amount invested in the scheme is through legitimate source only and does not involve designed for the purpose of the contravention of any Act, Rules, Regulations, Notifications or Directives of the provisions of the Income Tax Act, Anti Money Laundering Laws, Anti Corruption Laws or any other applicable laws enacted by the Government of India from time to time. I/we have not received nor have been induced by any rebate or gifts, directly or indirectly in making this investment. I/We confirm that the funds invested in the Scheme, legally belongs to me/us. In event "Know Your Customer" process is not completed by me/us to the satisfaction of the Mutual Fund, (I/we hereby authorize the Mutual Fund, to redeem the funds invested in the Scheme, in favour of the applicant, at the applicable NAV prevailing on the date of such redemption and undertake such other action with such funds that may be required by the law.) The ARN holder has disclosed to me/us all the commissions (trail commission or any other mode), payable to him for the different competing Schemes of various Mutual Funds amongst which the Scheme is being recommended to me/us. I/we give my/our consent to collect personal data or information as prescribed in the privacy policy which is available on the website of the AMC / Fund. I/We hereby give consent to the Company or its Authorized Agents and third party service providers to use information/data provided by me to contact me through any channel of communication including but not limited to email, telephone, sms, etc. and further authorise the disclosure of the information contained herein to its affiliates/group companies or their Authorized Agents or Third Party Service Providers in order to provide information and updates to me on various financial and investment products and offering of other services. I/We agree that all personal or transactional related information collected/provided by me can be shared/transferred and disclosed with the above mentioned parties including with any regulatory, statutory or judicial authorities for compliance with any law or regulation in accordance with privacy policy as available at the website of the Company.

I/We confirm that I/We do not have any existing Micro SIP/Lumpsum investments which together with the current application will result in aggregate investments exceeding ₹ 50,000 in a year (Applicable for Micro investment only) with your fund house. For NRIs only - I / We confirm that I am / we are Non Residents of Indian nationality/origin and that I/We have remitted funds from abroad through approved banking channels or from funds in my/our Non Resident External / Non Resident Ordinary / FCNR account. I/We confirm that details provided by me/us are true and correct.

I/ We give my consent to Axis Asset Management Company Limited and its agents to contact me over phone, SMS, email or any other mode to address my investment related queries and/or receive communication pertaining to transactions/ non-commercial transactions/ promotional/ potential investments and other communication/ material irrespective of my blocking preferences with the Customer Preference Registration Facility.

I/ We hereby provide my/our consent in accordance with Aadhaar Act, 2016 and regulations made thereunder, for (i) collecting, storing and usage (ii) validating/authenticating and (iii) updating my/ our Aadhaar number(s) (if provided) in accordance with the Aadhaar Act, 2016 (and regulations made thereunder) and PMLA. I/ We hereby provide my/our consent for sharing/disclosing of the Aadhaar number(s) including demographic information with the asset management companies of SEBI registered mutual fund (s) and their Registrar and Transfer Agent (RTA) for the purpose of updating the same in my/our folios with my PAN.

**CERTIFICATION:** I / We have understood the information requirements of this Form (read along with the FATCA & CRS Instructions) and hereby confirm that the information provided by me/us on this Form is true, correct, and complete. I / We also confirm that I / We have read and understood the FATCA & CRS Terms and Conditions below and hereby accept the same.

I/We have read and understood the instructions on nomination given below/overleaf and I/We hereby undertake to abide by the same. The instructions contained herein supercedes all previous nominations made by me/us in respect of the folio(s) mentioned above.

|  |                            |                 |                          |
|--|----------------------------|-----------------|--------------------------|
| You/ Sole Applicant /Guardian  | Second Applicant           | Third Applicant | Power of Attorney Holder |
| Date <input type="text" value="D"/> <input type="text" value="D"/> <input type="text" value="M"/> <input type="text" value="M"/> <input type="text" value="Y"/> <input type="text" value="Y"/> <input type="text" value="Y"/> <input type="text" value="Y"/> | Place <input type="text"/> |                 |                          |



- KYC acknowledgement letter (Compulsory for MICRO Investments)  Self attested PAN card copy  Plan / Option / Sub Option name mentioned in addition to scheme name  Multiple Bank Accounts Registration form (if you want to register multiple bank accounts so that future payments can be made from any of the accounts)
- Email id and mobile number provided for online transaction facility  SIP Registration Form for SIP investments  Relationship proof between guardian and minor (if application is in the name of a minor)  FATCA Declaration  Additional documents attached for Third Party payments. Refer instruction No. 7.



<https://ifaconnect.axismf.com/#/home>



Scan the QR code to download the new AxisMF App



[www.axismf.com](http://www.axismf.com)  
<https://www.axismf.com/corporate/Login.aspx>



To stay up to date with your mutual fund investments, connect with us on our WhatsApp number. Sent us a 'Hi' on 7506771113 from your registered mobile number to have your queries answered.



[Facebook.com/AxisMutualFund](https://www.facebook.com/AxisMutualFund)  
[Twitter.com/AxisMutualFund](https://twitter.com/AxisMutualFund)  
[LinkedIn.com/company/Axis-Mutual-Fund](https://www.linkedin.com/company/Axis-Mutual-Fund)  
[YouTube.com/AxisMutualFund](https://www.youtube.com/AxisMutualFund)

# INSTRUCTIONS FOR COMPLETING THE APPLICATION FORM

(Please read the SID carefully before signing the application form and tendering payment.)

## 1. GENERAL INSTRUCTIONS

- The application form should be completed in ENGLISH and in BLOCK LETTERS.
- All cheques, demand drafts and pay orders should be crossed "Account Payee only" and made in favour of "Scheme Name A/c First Investor Name" or "Scheme Name A/c Permanent Account No."
- If the Scheme name on the application form and on the payment instrument are different, the application may be processed and units allotted at applicable NAV of the scheme mentioned in the application / transaction slip duly signed by investor(s).
- Any over-writing / changes made while filling the form must be authenticated by canceling the original entry, re-entering correct details and ensuring that all applicants counter-sign against each correction.
- Application forms along with supporting documents can be submitted to ISCs / OPAs, contact details of which are available on [www.axismf.com](http://www.axismf.com).
- Investors must write the application form number / folio number on the reverse of the cheque / demand draft.
- Investors are requested to check contents of the account statement on receipt. Any discrepancy should be reported to the AMC / Registrar within 7 calendar days of the receipt of the statement; else contents of the statement would be presumed to be correct and binding. The AMC may modify any discrepancy at its discretion.
- Units will be allotted subject to realization of payment proceeds.
- Unitholder / Guardian name should be same as per PAN / KYC records. Please note that AMC at discretion may replace the name as per KRA.
- FATCA Declaration: Individual investors, please fill in FATCA / CRS annexure and attach along with Application form. Non-Individual investors, please fill in UBO form along with FATCA / CRS annexure and attach along with Application form available on our website [www.axismf.com](http://www.axismf.com)

## 2. DIRECT INVESTMENTS

Investors subscribing under Direct Plan of the scheme will have to indicate "Direct Plan" against the scheme name in the application form e.g. "Axis Arbitrage Fund - Direct Plan". Investors should also indicate "Direct" in the ARN column of the application form. However, in case Distributor code is mentioned in the application form, but "Direct Plan" is indicated against the scheme name, the application will be processed under Direct Plan. Further, where application is received for Regular Plan without Distributor code or "Direct" mentioned in the ARN Column, the application will be processed under Direct Plan.

Note: Direct Plan investment not applicable for ETF schemes.

## 3. EMPLOYEE UNIQUE IDENTIFICATION NUMBER (EUIIN)

Investor investing through distributor shall mention EUIIN on the application form, if he/she has been advised by Sales Person/ Employee/ Relationship Manager of the distributor this would assist in addressing any instance of mis-selling. If left blank, applicant(s) need to tick and sign the following declaration "I/We hereby confirm that the EUIIN box has been intentionally left blank by me/us as this transaction is executed without any interaction or advice by the employee/relationship manager/sales person of the above distributor/sub broker or notwithstanding the advice of in-appropriateness, if any, provided by the employee/relationship manager/sales person of the distributor/sub broker." on the form. SEBI has made it mandatory to obtain EUIIN no. for every employee/ relationship manager/ sales person of the distributor for selling mutual fund products.

## 4. DECLARATION AND SIGNATURES

- Thumb impressions must be attested by a Magistrate / Notary Public under his / her official seal.
- In case of HUF, the Karta needs to sign on behalf of the HUF.
- Applications by minors should be signed by their guardian.
- For Corporates, signature of the Authorised Signatory (from the Authorised Signatory List (ASL)) is required.

## 5. PAYMENTS

- The AMC intends using electronic payment services (NEFT, RTGS, ECS (Credit), Direct Credit, etc.) to the extent possible for dividends / redemptions for faster realization of proceeds to investors. In case an investor wishes to receive payments vide cheques / demand drafts to be sent using a postal / courier service, please provide appropriate written instructions to the AMC / Registrar for the same.
- Please enclose a cancelled cheque leaf (or copy thereof) in case your investment instrument (pay-in) is not from the same bank account as mentioned under bank account details.
- Any communication, dispatch of redemption / dividend payments / account statements etc. would be made by the Registrar / AMC as per reasonable standards of servicing.
- The Debit Mandate is an additional facility available to Axis Bank account holders only.

## 6. BANK DETAILS

It is mandatory for investors to mention bank account details on the form as per directives issued by SEBI. Applications without this information are liable to be rejected. The Mutual Fund / AMC reserve the right to hold redemption proceeds in case requisite bank details are not submitted.

Option to register multiple bank accounts

The AMC / Mutual Fund has also provided a facility to investors to register multiple bank accounts. By registering multiple bank accounts, investors can use any of their registered bank accounts to receive redemption / dividend proceeds. Any request for a change in bank mandate requires 10 days for validation and verification. Further, these account details will be used by the AMC / Mutual Fund / R&T for verification of instruments (like cheques/DDs/POs) received at the time of subscription / purchase applications to ensure that subscription payments are received only from one of the registered bank accounts. Payments from non-registered bank accounts (called third party payments) will not be accepted (except where permitted as per SEBI regulations). Investors are requested to avail of this facility by filling in the application form for registration of multiple bank accounts available at any of our ISCs / OPAs or on our website [www.axismf.com](http://www.axismf.com).

Cheques submitted at the time of purchase should be from the beneficiary investors account or from an account mentioned in your Multiple Bank Accounts Registration form (except for minors for amounts less than ₹ 50,000 and Corporates / non-individuals).

Demand drafts submitted at the time of subscription should be accompanied by a banker's certificate clearly stating the investor's name and PAN as well as mentioning that the demand draft has been issued by debiting the investor's own bank account. Pre-funded instruments issued by the bank against cash shall not be accepted for investments of ₹50,000 or more. This pre-funded instrument should also be accompanied by a certificate from the banker giving the investor's name, address and PAN.

Payments made through RTGS/NEFT/NECS should be accompanied by a banker's certificate stating that the RTGS/NEFT/NECS payment has been made by debiting the investor's own bank account along with mention of the investor's name and PAN.

## 7. THIRD PARTY PAYMENTS

When payment is made through instruments issued from a bank account other than that of the investor, the same is referred to as a Third Party payment. Where an investor has opted to register multiple bank accounts (using the 'Multiple Bank Accounts Registration Form'), and purchase payment is made from an account different from what is registered, any one of the following documents need to be provided as proof along with the payment instrument.

- Banker's certificate stating that the investment is from the investor's own bank account along with mention of his name and PAN
- Bank account passbook or statement mentioning the investor's name / PAN

Restriction on acceptance of Third Party payments for subscriptions, and exceptions thereto

- In case of payments from a joint bank account, one of the joint holders of the bank account must be the first account holder under the investment application.
- The Asset Management Company shall not accept subscriptions with Third Party payments except in the following situations:

- Where payment is made by parents/grand parents/related persons on behalf of a minor in consideration of natural love and affection or as gift for a value not exceeding ₹ 50,000 (each regular purchase or per SIP installment). However this restriction will not be applicable for payment made by a guardian whose name is registered in the records of Mutual Fund in that folio.
- Where payment is made by an employer on behalf of an employee under Systematic Investment Plans through payroll deductions.
- Custodian on behalf of an FII or a client.

Documents to be submitted for exceptional cases

- KYC is mandatory for all investors (guardian in case of minor) and the person making the payment i.e. the third party. Investors and the person making the payment should attach their valid KYC acknowledgement letter to the application form.
- Submission of a separate, complete and valid 'Third Party Payment Declaration Form' from the investors (guardian in case of minor) and the person making the payment i.e. third party. The said Declaration Form shall, inter-alia, contain the details of the bank account from which the payment is made and the relationship with the investor(s). Please contact the nearest OPA/ISC of Axis Mutual Fund or visit our website [www.axismf.com](http://www.axismf.com) for the declaration form.

## 8. KYC

All Applicants (including POAs and Guardians) are required to be KYC compliant irrespective of the amount of investment. In case you are not KYC certified, please fill in the KYC form (individual or Non-Individual). A KYC acknowledgement letter should be submitted along with application for opening a folio or making an investment. Each holder in the folio must be KYC compliant.

Investors may kindly note that new SEBI Circular issued regarding uniformity in the KYC process was effective from January 1, 2012.

- SEBI has introduced a common KYC Application Form for all the SEBI registered intermediaries, new Investors are therefore requested to use the common KYC Application Form and carry out the KYC process including In-Person Verification (IPV) with any SEBI registered intermediaries including mutual funds. The KYC Application Forms are available on our website [www.axismf.com](http://www.axismf.com).
- The Mutual Fund shall perform the initial KYC of its new investors and shall also accept the details change form for investors who have done their KYC prior to 31st Dec 11.
- It is mandatory to carry out In-Person Verification (IPV) for processing the KYC of its new / existing investors from January 1, 2012.
- Once the KYC and IPV-In Person Verification has been done with any SEBI registered intermediary, the investor need not undergo the same process again with any another intermediary including mutual funds. However, the Mutual Fund reserves the right to carry out fresh KYC/additional KYC of the investor.
- Existing KYC compliant investors of the Mutual Fund can continue to invest as per the current practice.
- Non-individual investors will have to do a fresh KYC due to significant changes in KYC requirements.
- In accordance with SEBI Circular No. CIR/MIRSD/13/2013 dated December 26, 2013, the additional details viz. Occupation details, Gross Annual Income/network and Politically Exposed Person (PEP)\* status mentioned under section 2 & 3 which was forming part of uniform KYC form will now be captured in the application form of the Fund. Also, the detail of nature of services viz. Foreign Exchange/Gaming/Money Lending, etc., (applicable for first/sole applicant) is required to be provided as part of Client Due Diligence (CDD) Process of the Fund.

The said details are mandatory for both Individual and Non Individual applicants. \*PEP are defined as individuals who are or have been entrusted with prominent public functions in a foreign country, e.g., Heads of States or of Governments,

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senior politicians, senior Government/judicial/ military officers, senior executives of state owned corporations, important political party officials, etc.

Subsequently, SEBI, vide its circular no. MIRSD/Cir-5/2012 dated April 13, 2012 advised various intermediaries to upload KYC data of its existing customers into the KRA system. While uploading KYC data into the KRA system, intermediaries were also required to highlight such 'Missing/Not Available' KYC information of a customer, which was either not required or not taken previously, but was mandatory as per uniform KYC guidelines issued by SEBI.

8. In accordance with AMFI circular - 35P/MEM-COR/54/2019-20 dated February 28, 2020, it is mandatory, KYC to be verified by KYC Registration Agency before processing redemption. Further, investor requested to complete KYC process before placing redemption request.

In accordance with AMFI Best practices guidelines circular no. 62/2015-16 dated September 18, 2015, investors may note the following:

It is mandatory for all new/existing investors to provide additional KYC information such as Income details, Occupation, association with politically exposed person, net worth etc. as mentioned in the application form. Subscription requests, without providing these details, are liable to be rejected. No subscriptions (whether fresh or additional) and switches pertaining to 'KYC on-hold' cases are accepted, unless the investor / unitholder also submits relevant KYC missing / updated information, which is appropriately updated on the KRA - KYC.

Further, it is mandatory for existing customers to complete In-Person Verification process and provide the missing KYC information failing which their applications / transaction requests for additional subscription (including switches) is liable to be rejected.

### 8A Operationalisation of Central KYC Records Registry (CKYCR)

Central Registry of Securitisation and Asset Reconstruction and Security interest of India ('CERSAI') has been authorised by Government of India to act as Central KYC Records Registry under Prevention of Money-Laundering (Maintenance of Records) Rules, 2005 ('PMLA Rules').

SEBI vide its circular ref. no. CIR/MIRSD/66/2016 dated July 21, 2016 and circular ref. no. CIR/MIRSD/120/2016 dated November 10, 2016 has prescribed that the Mutual Fund/ AMC should capture KYC information for sharing with CKYCR as per the KYC template prescribed by CERSAI for uniform and smooth implementation of CKYC norms for onboarding of new investors in mutual funds.

In accordance with the aforesaid SEBI circulars and AMFI best practice guidelines for implementation of CKYC norms with effect from February 1, 2017:

- Individual investors who have never done KYC process under KRA regime i.e. a new investor who is new to KRA system and whose KYC is not registered or verified in the KRA system shall be required to provide KYC details in the CKYC Form to the Mutual Fund/ AMC.
- Individual investor who fills old KRA KYC Form, should provide additional / missing information using Supplementary KYC Form or fill CKYC Form.
- Details of investors shall be uploaded on the system of CKYCR and a 14 digit unique KYC identifier ('KIN') will be generated for such customer.
- New investors, who have completed CKYC process & have obtained KIN may quote their KIN in the application form instead of submitting CKYC Form/ Supplementary KYC Form.
- AMC/ Mutual Fund shall use the KIN of the investor to download the KYC information from CKYCR system and update its records.
- If the PAN of investor is not updated on CKYCR system, the investor should submit self-certified copy of PAN card to the Mutual Fund/ AMC.

The CKYC Form and Supplementary KYC Form are available at Investor Service Centre (ISC) of Axis Mutual Fund and on website [www.axismf.com](http://www.axismf.com).

The AMC reserves the right to reject transaction application in case the investor(s) fails to submit information and/or documentation as mentioned above. In the event of non compliance of KYC requirements, the Trustee / AMC reserves the right to freeze the folio of the investor(s).

### 9. ULTIMATE BENEFICIAL OWNERS(S)

SEBI vide its circular no. CIR/MIRSD/2/2013 dated January 24, 2013 further read with AMFI Best practices guidelines circular no. 62/2015-16 dated September 18, 2015 and other applicable regulations and guidelines, for identification of Beneficial Ownership to be followed by the intermediaries for determination of beneficial owners. A 'Beneficial owner' is defined as a natural person or persons who ultimately own, control or influence a client and/or persons on whose behalf a transaction is being conducted and includes a person who exercises ultimate effective control over a legal person or arrangement. In this regard, all categories of investors (including all new / existing investors / unitholders) (except individuals, companies listed on a stock exchange or majority-owned subsidiary of such companies) are mandatorily required to provide beneficial ownership details for all investments. Failing which, fund reserves the right to reject applications / subscription requests / additional subscription requests (including switches) / restrict further investments or seek additional information from investors who have not provided the requisite information on beneficial ownership. In the event of change in beneficial ownership, investors are requested to immediately update the details with the Fund/Registrar.

### 10. PERMANENT ACCOUNT NUMBER (PAN)

Each applicant is required to submit self attested PAN Card Copy (Including Guardian in case of Minor and POA holders). However PAN is not mandatory in case of Investors residing in the State of Sikkim, Central & State Government officials and officials appointed by the Courts e.g. Official Liquidator, Court receiver etc. (under the category of Government) subject to Axis AMC confirming the above mentioned status.

PAN Exempt Investments

SEBI vide its circular dated 24th July 2012, conveyed that the investments aggregating ₹ 50,000 in a rolling 12 month period or in a financial year i.e. April to March, in all the schemes of Mutual Funds are exempt from the PAN requirement.

Where the aggregate of the Lumpsum Investment (Fresh Purchase & Additional Purchase) and Micro SIP installments by an investor based on the rolling 12 month period/ in a financial year i.e. April to March does not exceed ₹ 50,000/-, it shall be exempt from the requirement of PAN, (hereafter referred to as "Micro Investments").

PAN requirement exemption will be available only to Micro Investments made by the individuals being Indian Citizens (Including NRIs, Joint Holders\*, Minor acting through Guardian and Sole proprietary firms not having PAN). Person of Indian Origin, Hindu Undivided Family (HUF), Qualified Foreign Investor (QFI) and other categories of investors will not be eligible for this exemption. However the eligible investors are required to submit PAN exempt KYC issued by SEBI registered KRA (KYC Registration Authority). \* In case of joint holders, first holder must not possess a PAN.

### 11. APPLICATIONS ON BEHALF OF MINORS

Where the investment is on behalf of a Minor by the Guardian:

- The Minor shall be the first and sole holder in the account.
- No Joint holders are allowed. In case an investor provides joint holder details, these shall be ignored.
- Guardian should be either a natural guardian (i.e. father or mother) or a court appointed legal guardian.
- Guardian should mention the relationship with Minor and date of birth of the Minor on the application form.
- A document evidencing the relationship and date of birth of the Minor should be submitted along with the application form. Photo copy of any one of the following documents can be submitted a) Birth certificate of the minor or b) school leaving certificate / mark sheet of Higher Secondary board of respective states, ICSE, CBSE etc. c) Passport of the minor d) Any other suitable proof evidencing the relationship.
- Where the guardian is not a natural guardian (father or mother) and is a court appointed legal guardian, suitable supporting documentary evidence should be provided.
- If the mandatory details and/or documents are not provided, the application is liable to be rejected without any information to the applicant.

### 12. APPLICATIONS UNDER POWER OF ATTORNEY

An applicant wanting to transact through a power of attorney must lodge the photocopy of the Power of Attorney (PoA) attested by a Notary Public or the original PoA (which will be returned after verification) within 30 days of submitting the Purchase Application Form / Transaction Slip at a Designated ISC / Official Point of Acceptance, or along with the application in case of application submitted duly signed by POA holder. Applications are liable to be rejected if the power of attorney is not submitted within the aforesaid period.

### 13. SYSTEMATIC INVESTMENT PLAN

- A minimum gap of 21 days and not more than 90 days needs to be maintained between date of Application & SIP start date.
- Investor shall have the option of choosing any date of the month as the SIP date except the dates 29th, 30th and 31st. If SIP debit date is not mentioned default date would be considered as 7th of every month. If selected 29th, 30th or 31st, default SIP date would be considered as 28th of every month.
- All SIP installment cheques/payment instructions must be of the same amount and the same monthly debit date (excluding first cheque).
- The SIP will be discontinued automatically if payment is not received for three successive installments.
- Investors can discontinue a SIP at any time by sending a written request to any Official Point of Acceptance or to the registrar KFin Technologies Limited. Notice of such discontinuance should be received at least 20 days prior to the next due date of the installment / debit.
- In case payment is made using "At Par" cheques, investors must mention the MICR number of his bank branch. Where he hold's the bank account.
- An Investor will not hold Axis Mutual Fund, its registrars and / or service providers responsible if a transaction is delayed or not effected, or the investor bank account is debited in advance or after the specific SIP date because of the various clearing cycles of RBI's Electronic Clearing Facility (ECS) / Bank holiday. Axis Mutual Fund, its registrars and other service providers shall not be held responsible or liable for damages / compensation / loss incurred by the investor as a result of using the SIP or ECS / Auto debt facility.
- Please refer below table for minimum installments:

|  | Daily/Weekly/Monthly |           | Yearly  |           |        |           |
|--|----------------------|-----------|---------|-----------|--------|-----------|
|  | Min. ₹               | Min Inst. | Min. ₹  | Min Inst. |        |           |
| All schemes, except ETFs & schemes mentioned in tables below.  | 100                  | 6         | 12000   | 3         |        |           |
|  | Daily/Weekly         |           | Monthly |           | Yearly |           |
|  | Min. ₹               | Min Inst. | Min. ₹  | Min Inst. | Min. ₹ | Min Inst. |
| Axis Overnight Fund & Axis Liquid Fund   | 1000                 | 6         | NA      | NA        | NA     | NA        |
| Axis Long Term Equity Fund*  | NA                   | NA        | 500     | 6         | 6000   | 3         |
| Axis Banking & PSU Debt Fund, Axis Childrens Gift Fund, Axis Credit Risk Fund, Axis Dynamic Bond Fund, Axis Equity ETFs FoF, Axis Floater Fund, Axis Gilt Fund, Axis Money Market Fund, Axis Retirement Savings Fund, Axis Short Term Fund, Axis Silver Fund Of Fund, Axis Treasury Advantage Fund, Axis Ultra Short Term Fund | 100                  | 6         | 1000    | 6         | 12000  | 3         |

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|  |    |    |      |   |       |    |
|--|----|----|------|---|-------|----|
| Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF FoF, Axis CRISIL IBX 50:50 Gilt Plus SDL September 2027 Index Fund, Axis CRISIL IBX 50:50 Gilt Plus SDL June 2028 Index Fund & Axis Nifty SDL September 2026 Debt Index Fund | NA | NA | 1000 | 6 | NA    | NA |
| Axis CRISIL IBX SDL May 2027 Index Fund, Axis CRISIL IBX 70:30 CPSE Plus SDL April 2025 Index Fund & Axis Long Duration Fund   | NA | NA | 1000 | 6 | 12000 | 3  |

Note: For all schemes, minimum amount is as per above table and thereafter in multiple of ₹ 1.

For Long Term Equity Fund Minimum amount is as per above table and thereafter in multiple of ₹500\*.

- i. If the period is not specified by the unit holder on the SIP section then the SIP enrollment will be consider from the upcoming month (Gap of 21 days) till 30 years.
- j. If no amount is mentioned minimum scheme amount would be considered. Please refer KIM & SID of the respective scheme.

### Change of Debit Bank Details (SIP Auto Debit Form)

- a. Investor can change debit bank details mentioned on SIP Auto Debit form by ticking the check box provided on the form and attaching signed cancelled cheque of the new bank along with the mandate.
- b. The cheque copy should have the investor's name printed on it.
- c. A minimum gap of 21 days is required for incorporation of new bank details.
- d. In case of change of debit bank details the investor needs to provide the new bank details on mandate and SIP start date should be in continuation with the SIP cycle and end date will remain the same.
- e. Except new debit bank details rest of the details i.e. SIP period, amount etc. will remain same as the original SIP investment.

### 14. NATIONAL AUTOMATED CLEARING HOUSE (NACH)

NACH is a funds clearing platform set up by NPCI similar to the existing ECS of RBI. NPCI has implemented NACH for Banks, Financial Institutions, Corporates and Government a web based solution to facilitate interbank, high volume, electronic transactions which are repetitive and periodic in nature.

National Payments Corporation of India (NPCI)

NPCI was set up by Indian Banks Association under a mandate from the Reserve Bank of India in 2008. It is the umbrella organization for all retail payment systems. NPCI would provide robust payment solutions to banks and financial institutions across India.

### 15. AUTO DEBIT PARTNERING BANKS

Partnering Banks: Axis Bank, Bank of India, Punjab National Bank (16 digit), State Bank of India & Union Bank Of India.

### 16. NRIs, FIIs

#### a. Repatriation basis

- I. NRIs: Payment may be made either by inward remittance through normal banking channels, or from funds held in a Non-Resident (External) Rupee Account (NRE) / Foreign Currency (Non-Resident) Account (FCNR). In case Indian rupee drafts are purchased abroad or from Foreign Currency Accounts or Non-resident Rupee Accounts, an account debit certificate from the bank issuing the draft confirming the debit will need to be enclosed.
- II. FIIs can pay their subscription either by inward remittance through normal banking channels or from funds held in Foreign Currency Account or Non-Resident Rupee Account maintained by the FII with a designated branch of an authorised dealer.
- III. Axis Mutual Fund has decided to restrict subscriptions from U.S. Persons (including NRIs and all persons residing in U.S, U.S Corporations or other entities organized under the laws of U.S) and Residents of Canada in the Schemes of Axis Mutual Fund.

#### b. Non-repatriation basis

In the case of NRIs, payment may be made either by inward remittance through normal banking channels or out of funds held in a NRE / FCNR / Non-Resident Ordinary Rupee Account (NRO). In case Indian rupee drafts are purchased abroad or from Foreign Currency Accounts or Non-resident Rupee Accounts, an account debit certificate from the bank issuing the draft confirming the debit will need to be enclosed.

#### c. TDS where ever applicable would be rounded off to the Rupee.

### 17. ELECTRONIC SERVICES

The AMC provides electronic transaction services through its website and over the phone.

- a. KFINKART: Transactions through electronic platform(s) of KFin Technologies Limited (effective from January 2, 2017): Investors will be allowed to transact through <https://mfs.kfintech.com/investor/>, an electronic platform provided by Kfin Technologies Limited, Registrar & Transfer Agent, in Schemes of Axis Mutual Fund ('Fund') (except Axis Gold ETF and Axis Nifty ETF). The facility will also be available through mobile application i.e. 'KFINKART'.
- b. Online Schedule Transaction Facility ('the OST facility'/'the Facility'):

The OST facility shall enable Investors to schedule subscription / redemption / switch transaction(s) on specified date for specified amount/ units by giving online instruction.

The terms and conditions of the OST facility shall be as under:

- 1 The Facility is available to the existing Investors of open ended schemes of Axis Mutual Fund (except Axis Gold ETF and Axis Nifty ETF), subject to completion of lock-in, if any.

2. The Facility is available only to Individual (including sole proprietor) Investors for units held in / subscription in physical mode.
3. The Facility for subscription transaction would be available to Investors after completion of OTM Mandate / equivalent mandate registration process.
4. Under the Facility the transaction can be scheduled to be executed on a specified date which shall be within 30 calendar days from the date of the instruction. Such specified date shall be a business day. In case the scheduled transaction date falls on a nonbusiness day, the transaction will be executed on the immediately following business day.
5. The Facility shall be available on online transaction platform(s) viz website of Axis AMC i.e. [www.axismf.com](http://www.axismf.com). Axis AMC may extend the Facility to other transaction platforms from time to time, at its discretion.
6. The scheduled transaction may be cancelled by giving suitable instruction atleast one calendar day prior to the scheduled transaction date.
7. The triggered transaction on the scheduled date shall be considered as time stamped and will be executed on the specified date at the applicable NAV of the relevant scheme.
8. The scheduled transaction(s) shall be subjected to exit load, minimum subscription/ additional subscription application and other terms and conditions of the relevant scheme as per SID applicable on the specified date.
9. The scheduled transaction shall be liable to be rejected if sufficient amount is not available for subscription or sufficient number of units / amount is not available for redemption.
10. Redemption transactions will not be executed in case units are pledged or where lien is marked on units, at the time of online instruction / on specified date;
11. Investors availing this facility shall acquaint themselves with the features of the relevant scheme(s), including any modification / amendments carried out before the specified date.

The above is an additionally provided facility to the Investors to plan their transactions in schemes using online platforms.

- c. Email facility - Applicants who provide their email address will receive communication by email. In case an investor wishes to receive a hard copy of an account statement or other document, he/she is requested to submit a request at [customerservice@axismf.com](mailto:customerservice@axismf.com) or call us on Additional Contact Number: 8108622211 From Monday to Saturday - 9.00 AM to 6:30 PM.
- d. SMS alerts facility - Applicants who wish to receive transaction alerts on their mobile phone need to provide their mobile no.
- e. Online investment facility - New or existing investors can invest with us online at [www.axismf.com](http://www.axismf.com). To avail of this facility, applicants are requested to provide both their mobile no. and email address in the spaces provided.
- f. In case mobile no. & email ID is not provided on the application form then it will be capture as per KYC record.
- g. Investors should provide their own email address and mobile number to enable Axis AMC for speed and ease of communication in a convenient and cost-effective manner, and to help prevent fraudulent transactions.

### 18. NOMINATION

- a. Nomination is mandatory for all the folios/accounts, where the mode of holding is single or the folio/account is opened by an individual without any joint holding. New subscriptions received from individuals without nomination will be rejected.
- b. The nomination can be made only by individuals holding units on their own behalf singly or jointly. Non-Individuals including Society, Trust, Body Corporate, Partnership Firm, Karta of Hindu Undivided Family, holder of Power of Attorney cannot nominate. If the units are held jointly, all joint holders must sign against the nomination.
- c. Nomination is not allowed for folios/accounts opened in the name of minors.
- d. A minor can be nominated against a folio/account. In such a case, the name and address of the Guardian of the minor nominee must be provided. If no Guardian name is provided, the nomination of the minor will be invalid. The Guardian of the minor nominee should be a person other than the holder of that folio/account. Nomination can also be in favour of the Central Govt, State Govt, a local authority, any person designated by virtue of his office or a religious charitable trust.
- e. The Nominee cannot be a trust (other than a religious or charitable trust), society, body corporate, partnership firm, Karta of HUF or a Power of Attorney holder. A non-resident Indian can be a Nominee subject to the exchange controls in force, from time to time.
- f. Nomination stands rescinded upon transfer of units or cancellation of nomination.
- g. The nomination facility extended under the Scheme is subject to existing laws. The AMC shall, subject to production of such evidence which in their opinion is sufficient, proceed to effect the payment / transfer to the Nominee(s) in the event of demise of the unit holder. Transfer of units / payment to the nominee(s) of the sums shall discharge Axis Mutual Fund / Axis AMC of all liability towards the estate of the deceased unit holder and his/her / their successors / legal heirs.
- h. Cancellation of nomination can only be made only by those individuals who hold units on their own behalf singly or jointly and who made the original nomination. (Please note that if one of the Joint Holders die, the other surviving holders cannot cancel or change the nomination.)
  - i. Nomination shall be registered only if the form is filled in completely.
  - j. Nomination will be updated at folio/account level and not at scheme level.
- k. Nomination can be made for maximum of 3 nominees. In case of multiple nominees, the percentage of allocation / share in favour of each of the nominees should be indicated against their name and such allocation / share should be in whole numbers without any decimals making a total of 100 percent. In the event of unit holders not indicating the percentage of allocation / share for each of the nominees, the Mutual Fund / the AMC, by invoking default option shall settle the claim equally amongst all the nominees.



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- l. The investor(s) who nominate is / are deemed to have read and understood the provisions of Regulation 29 A of SEBI (Mutual Funds) Regulations, 1996, read with SEBI circular dated Feb. 16, 2004 and / or any amendments thereto or any rules / regulations framed in pursuance thereof governing the nomination facility and agree/s to be bound by the same.
- m. Fresh nominee registrations will override older nominations under the folio.
- n. In case an investor does not wish to nominate for a specific folio / account, he/she should strike off the nomination fields and mention "Nomination not required".
- o. Even those investors who do not wish to nominate must sign separately confirming their non-intention to nominate.
- p. In case of existing Folio(s) where individual unit holder(s) holding mutual fund units either solely or jointly who have not registered nomination, the folio(s) shall be frozen for debit(s) after March 31, 2023.
- q. In case of investors subscribing to mutual fund units on or after October 1, 2022 under new folios, applications where details of nomination/intention to opt out of nomination, has not been provided, are liable to be rejected.

### 19. DEMAT ACCOUNT DETAILS

If you wish to invest in the scheme through Demat you need to have a beneficiary account with a Depository Participant (DP) of the NSDL/CDSL and specify the same in this Application Form. You must ensure that the sequence of names with other details like address, PAN, etc mentioned under Demat details should match with DP records. Only those applications where the details are matched with the depository data, will be treated as valid application. If the details mentioned in the application are incomplete / incorrect, or does not match with the depository data, the applicant shall be treated as invalid and shall be liable to be rejected and would be allotted in Physical form. Demat option will be applicable for the applications along with SIP option.

Please attach Client Master List along with application form.

### 20. TRANSACTION CHARGE

As per SEBI circular dated August 22, 2011, Transaction Charge per subscription of ₹ 10,000/- and above shall be charged from the investors and shall be payable to the distributors/brokers (who have not opted out of charging the transaction charge) in respect of applications routed through distributor/broker relating to Purchases / subscription / new inflows only (lumpsum and SIP), subject to the following:

- For Existing / New investors: ₹100 / ₹ 150 as applicable per subscription of ₹ 10,000/- and above.
- Transaction charge for SIP shall be applicable only if the total commitment through SIP amounts to ₹ 10,000/- and above. In such cases the transaction charge would be recovered in maximum 4 successful installments.
- There shall be no transaction charge on subscription below ₹ 10,000/-.
- There shall be no transaction charges on direct investments.
- There shall be no transaction charges for transaction other than purchases/subscriptions relating to new inflows such as Switches, etc.
- Transactions carried out through the Stock Exchange platforms for mutual funds shall not be subject to transaction charges.

The requirement of minimum application amount shall not be applicable if the investment amount falls below the minimum requirement due to deduction of transaction charges from the subscription amount.

However, the option to charge "transaction charges" is at the discretion of the distributors. Investors may note that distributors can opt to receive transaction charges based on type of the Scheme. Accordingly, the transaction charges would be deducted from the subscription amounts, as applicable.

21. Non-profit organization" means any entity or organisation, constituted for religious or charitable purposes referred to in clause (15) of section 2 of the Income-tax Act, 1961 (43 of 1961), that is registered as a trust or a society under the Societies Registration Act, 1860 (21 of 1860) or any similar State legislation or a Company registered under the section 8 of the Companies Act, 2013 (18 of 2013).

### 22. MULTIPLE INVESTMENTS

1. Investor can make purchases in up to three schemes within the same Folio by making a single consolidated payment for the investments.
2. Multiple Investments facility is not available for Axis Children's Gift Fund, Axis Liquid Fund, Axis Overnight Fund, Axis Gold ETF, Axis Nifty ETF, any closed ended schemes, and during NFO period.
3. Cheque/ DD/ Debit mandate should be drawn for Total Amount of investment in all three schemes.
4. The Cheque/ DD should be drawn favouring "Axis MF Multiple Schemes".
5. In case of payment through a Debit Mandate, please tick "Axis MF Multiple Schemes" only.
6. If the total amount of investments mentioned on the application is different from the amount mentioned on the accompanying Cheque / Demand Draft / Debit mandate, then the application is liable to be rejected.
7. Please mention all scheme/ plan/ option details in the table in section 7A of the form. If the scheme details are provided in any other format, the application is liable to be rejected.
8. Investments will be accepted subject to minimum investment criteria applicable for the schemes opted for investment. Even if one of the schemes specified for investment does not satisfy the minimum investment criteria, the application will be liable to be rejected for all schemes.
9. This facility is only available for lumpsum purchases.

### 23. FOREIGN ACCOUNT TAX COMPLIANCE (FATCA)

**FATCA & CRS TERMS & CONDITIONS :** Details under FATCA & CRS: The Central Board of Direct Taxes has notified Rules 114F to 114H, as part of the Income- tax Rules, 1962, which Rules require Indian financial institutions such as Axis MF to seek additional personal, tax and beneficial owner information and certain certifications and documentation from all our investors and counter parties. In relevant cases, information will have to be reported to tax authorities / appointed agencies.

Towards compliance, we may also be required to provide information to any institutions such as withholding agents for the purpose of ensuring appropriate withholding from the account or any proceeds in relation thereto.

The onus to provide accurate, adequate and timely inputs in this regard would be that of the investor or counterparty. Should there be any change in any information provided by you, please ensure you advise us promptly, i.e., within 30 days.

Please note that Axis MF will be unable to provide advice to you about any tax status or FATCA/CRS classification relevant to your account. It is your responsibility to ensure that you record your correct tax status / FATCA/ CRS classification. You may seek advice from your tax advisor in this regard.

Please note that you may receive more than one request for information if you have multiple relationships with Axis MF or its group entities. Therefore, it is important that you respond to our request, even if you believe you have already supplied any previously requested information.

#### FATCA & CRS INSTRUCTIONS:

If you have any questions about your tax residency, please contact your tax advisor. If you are a US citizen or resident or green card holder, please include United States in the foreign country information field along with your US Tax Identification Number. It is mandatory to supply a TIN or functional equivalent if the country in which you are tax resident issues such identifiers. If no TIN is yet available or has not yet been issued, please provide an explanation and attach this to the form.

Investors are requested to provide all the necessary information / declarations to facilitate compliance, considering India's commitment to implement FATCA and CRS under the relevant international treaties.

Please consult your professional tax advisor for further guidance on your tax residency, if required.

| FATCA & CRS Indicia observed (ticked)                    | Documentation required for Cure of FATCA/ CRS Indicia  |
|--|--|
| U.S. place of birth                                      | <ol style="list-style-type: none"> <li>1. Self-certification that the account holder is neither a citizen of United States of America nor a resident for tax purposes;</li> <li>2. Non-US passport or any non-US government issued document evidencing nationality or citizenship (refer list below); AND</li> <li>3. Any one of the following documents:<br/>Certified Copy of "Certificate of Loss of Nationality<br/>or Reasonable explanation of why the customer does not have such a certificate despite renouncing US citizenship;<br/>or Reason the customer did not obtain U.S. citizenship at birth</li> </ol>   |
| Residence/ mailing address in a country other than India | <ol style="list-style-type: none"> <li>1. Self-certification that the account holder is neither a citizen of United States of America nor a tax resident of any country other than India; and</li> <li>2. Documentary evidence (refer list below)</li> </ol>   |
| Telephone number in a country other than India           | <p><b>If no Indian telephone number is provided</b></p> <ol style="list-style-type: none"> <li>1. Self-certification that the account holder is neither a citizen of United States of America nor a tax resident of any country other than India; and</li> <li>2. Documentary evidence (refer list below)</li> </ol> <p><b>If Indian telephone number is provided along with a foreign country telephone number</b></p> <ol style="list-style-type: none"> <li>1. Self-certification that the account holder is neither a citizen of United States of America nor a tax resident for tax purposes of any country other than India; OR</li> <li>2. Documentary evidence (refer list below)</li> </ol> |
| Telephone number in a country other than India           | <ol style="list-style-type: none"> <li>1. Self-certification that the account holder is neither a citizen of United States of America nor a tax resident of any country other than India; and</li> <li>2. Documentary evidence (refer list below)</li> </ol>   |

## INSTRUCTIONS FOR COMPLETING THE APPLICATION FORM (CONTD....)

(Please read the SID carefully before signing the application form and tendering payment.)

### 24. Submission of Aadhar Number

Pursuant to requirement under Prevention of Money Laundering (Maintenance of Records) Rules, 2005 as amended from time to time, proof of possession of Aadhar can be accepted as a valid document for proof of address or proof of identity of investors, provided the investor redact or blackout his Aadhar number while submitting the applications for investments.

The aforesaid guidelines will be subject to change as per the directives issued by the concerned regulatory/ government authority from time to time.

For further details refer to SAI.

### 25. E-mail Communication

Investors should ensure that the email id provided is that of First /Sole holder or of their Family member. Family means spouse, dependent children or dependent parents. This email address and mobile no. provided shall be registered in the folio for all communications. In case, this section is left blank, the email id and mobile no. of the First /Sole Holder available in the KYC records shall be registered in the folio.

### 26. Declaration for Creating New Folio

If Name of the holders, Pan Proof, Bank Mandate, Address, Mode of holding & Nominee are in the same order the transaction will process under existing folio.

### 27. Legal Entity Identifier no updation

RBI vide circular dated January 2021 on "Introduction of Legal Entity Identifier for Large Value Transactions in Centralized Payment Systems" decided to introduce the LEI system for all payment transactions of value INR 50 crore and above for Real Time Gross Settlement (RTGS) and National Electronic Funds Transfer (NEFT) from April 1, 2021. In view of the same it will be mandatory to include 20-digit Legal Entity Identifier (LEI) information while initiating any transaction of value INR 50 crore and above by entities (non-individual) for purchase and redemption transaction.

### 28. Instructions for SIP & TOP-UP

- Multiple SIP registration facility is not available for Axis Children's Gift Fund, ETF schemes and during NFO.
- Investors are required to submit Form along with a photo copy/cancelled cheque of Debit Bank Account at least 21 days before the first SIP Installment date.
- \*Investor shall have the option of choosing any date of the month as the SIP date except the dates 29th, 30th and 31st. If SIP date is not mentioned, default date would be considered as 7th of every month. If the SIP date falls on a non-business day or a bank holiday, the SIP debit will be processed on the following business day. \*\* Will be triggered and processed only on Business Days. # will be triggered and processed on the day opted by the investor. If the day opted falls on non-business day, it will be triggered and processed on the next business day.
- Please refer below table for minimum installments:

|   | **Daily/#Weekly/<br>*Monthly |           | *Yearly  |           |         |           |
|---|------------------------------|-----------|----------|-----------|---------|-----------|
|   | Min. ₹                       | Min Inst. | Min. ₹   | Min Inst. | Min. ₹  | Min Inst. |
| All schemes, except ETFs & schemes mentioned in tables below.   | 100                          | 6         | 12000    | 3         |         |           |
|   | **Daily/#Weekly              |           | *Monthly |           | *Yearly |           |
|   | Min. ₹                       | Min Inst. | Min. ₹   | Min Inst. | Min. ₹  | Min Inst. |
| Axis Overnight Fund & Axis Liquid Fund  | 1000                         | 6         | NA       | NA        | NA      | NA        |
| Axis Long Term Equity Fund*   | NA                           | NA        | 500      | 6         | 6000    | 3         |
| Axis Banking & PSU Debt Fund, Axis Children's Gift Fund, Axis Credit Risk Fund, Axis Dynamic Bond Fund, Axis Equity ETFs FoF, Axis Floater Fund, Axis Gilt Fund, Axis Money Market Fund, Axis Retirement Savings Fund, Axis Short Term Fund, Axis Silver Fund Of Fund, Axis Treasury Advantage Fund, Axis Ultra Short Term Fund | 100                          | 6         | 1000     | 6         | 12000   | 3         |
| Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF FoF, Axis CRISIL IBX 50:50 Gilt Plus SDL September 2027 Index Fund, Axis CRISIL IBX 50:50 Gilt Plus SDL June 2028 Index Fund & Axis Nifty SDL September 2026 Debt Index Fund  | NA                           | NA        | 1000     | 6         | NA      | NA        |
| Axis CRISIL IBX SDL May 2027 Index Fund, Axis CRISIL IBX 70:30 CPSE Plus SDL April 2025 Index Fund & Axis Long Duration Fund  | NA                           | NA        | 1000     | 6         | 12000   | 3         |

Note: For all schemes, minimum amount is as per above table and thereafter in multiple of ₹ 1.

For Long Term Equity Fund Minimum amount is as per above table and thereafter in multiple of ₹500\*.

OTM end date cannot be more than 30 years from the date of the mandate.

- If no amount is mentioned minimum SIP installment amount would be considered.

- For details about the Scheme and its facility please refer the SID, SAI & KIM of the respective schemes / Addendum issued from time to time carefully before investing.
- The SIP will be discontinued automatically if payment is not received for three successive installments.
- Investors can discontinue a SIP at any time by sending a written request to any Official Point of Acceptance or to the registrar KFin Technologies Limited. Notice of such discontinuance should be received at least 20 days prior to the due date of the next installment / debit.
- Mandate will be processed through NACH platform offered by NPCI.
- As per SEBI circular dated August 22, 2011, Transaction Charge per subscription of ₹ 10,000/- and above shall be charged from the investors and shall be payable to the distributors/ brokers (who have not opted out of charging the transaction charge) in respect of applications routed through distributor/broker relating to Purchases / subscription / new inflows only (lumpsum and SIP), subject to the following:
  - For Existing / New investors: ₹100 / ₹150 as applicable per subscription of ₹10,000/- and above.
  - Transaction charge for SIP shall be applicable only if the total commitment through SIP amounts to ₹10,000/- and above. In such cases the transaction charge would be recovered in maximum 4 successful installments.
  - There shall be no transaction charge on subscription below ₹10,000/-.
  - There shall be no transaction charges on direct investments.
  - There shall be no transaction charges for transaction other than purchases/subscriptions relating to new inflows such as Switches, etc.
  - Transactions carried out through the Stock Exchange platforms for mutual funds shall not be subject to transaction charges.

The requirement of minimum application amount shall not be applicable if the investment amount falls below the minimum requirement due to deduction of transaction charges from the subscription amount.

However, the option to charge "transaction charges" is at the discretion of the distributors.

Investors may note that distributors can opt to receive transaction charges based on type of the Scheme. Accordingly, the transaction charges would be deducted from the subscription amounts, as applicable.

- Investor will not hold Axis Mutual Fund, its registrars and other service providers responsible if the transaction is delayed or not effected or the investor bank account is debited in advance or after the specific SIP date due to various clearing cycles of NACH Debit/ Local/Bank holiday. Axis Mutual Fund, its registrars and other service providers shall not be held responsible or liable for damages / compensation / loss incurred by the investor as a result of using the SIP or ECS / Auto debt facility. The investor assumes the entire risk of using this facility and takes full responsibility.
- Investor can change bank details for SIP by submitting a "CHANGE OF BANK MANDATE - FOR SIP" form available on the website or at any Investor Service Centre along with cancelled cheque of the new bank with the investor's name printed on it.
- TOP-UP Facility: Under this facility the Investor can increase the SIP installment at pre-defined intervals by a fixed amount or any time as per the request. This facility is available for individual investors only. For availing the said facilities, investors are required to note the following:
  - Investor willing to register TOP-UP should provide the TOP-UP details along with the SIP enrolment details.
  - The minimum amount for Axis TOP-UP facility is ₹ 500/- and in multiples of ₹ 1/- for all schemes; except Axis Long Term Equity Fund the minimum amount is ₹ 500 and in multiples of ₹ 500 thereafter.
  - If no amount is mentioned as TOP-UP amount under frequency yearly and half-yearly, minimum TOP-UP amount would be considered, i.e., ₹ 500/- for all schemes.
  - TOP-UP frequencies available are Half-Yearly/ Yearly/ Dynamic requested intervals.
  - In case TOP-UP frequency is not indicated, it will be considered as Yearly by Default.
  - The date for Axis Mutual Fund TOP-UP Facility will correspond to the registered SIP.
  - TOP-UP will continue till the End of the SIP tenure by default.
  - In case an investor wishes to change the Top-Up amount, he/she has to provide a cancellation for the existing SIP and register fresh SIP.
  - Only TOP-UP cannot be discontinued anywhere during the SIP tenure.
  - In case of Dynamic Top up option, any changes in the amount can be made only after completion of 6 months from the date of the first installment and minimum gap between two top up requests should be 3 months and amount specified in last request shall be continued till the End of the SIP tenure.
  - Please see the illustration below to know how to calculate SIP Top-Up amount:
    - SIP Starts on 07/May/2016
    - SIP ends on 07/12/2099
    - SIP amount is ₹1000
    - Top-Up amount is ₹ 500
    - Top-Up Frequency is Half-yearly

| Top-Up date | SIP Amount (₹) | Top-Up Amount (₹) | New SIP Amount (₹) |
|-------------|----------------|-------------------|--------------------|
| 7-Nov-2016  | 1000           | 500               | 1500               |
| 7-May-2017  | 1500           | 500               | 2000               |
| 7-Nov-2017  | 2000           | 500               | 2500               |
| 7-May-2018  | 2500           | 500               | 3000               |

- If Investor do not wish to opt for One Time Registration (OTM) Mandate, they can submit SIP NACH Registration Form available on website www.axismf.com with SIP Registration Form.

## DECLARATION FORM FOR OPTING OUT OF NOMINATION IN FOLIO

Date 

|   |   |   |   |   |   |   |   |
|---|---|---|---|---|---|---|---|
| D | D | M | M | Y | Y | Y | Y |
|---|---|---|---|---|---|---|---|

To,  
Axis Asset Management Company Limited  
Axis House, First Floor, C-2,  
Wadia International Centre,  
Pandurang Budhkar Marg,  
Worli, Mumbai - 400 025, India.

Mutual Fund Folio Number 

|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|
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|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|

Sole / First Holder Name Second Holder Name Third Holder Name 

I / We hereby confirm that I / We do not wish to appoint any nominee(s) for my mutual fund units held in my / our mutual fund folio and understand the issues involved in non-appointment of nominee(s) and further are aware that in case of death of all the account holder(s), my / our legal heirs would need to submit all the requisite documents issued by Court or other such competent authority, based on the value of assets held in the mutual fund folio.

### NAME AND SIGNATURE OF UNITHOLDER(S)

First Unitholder Name

First Unitholder Signature

Second Unitholder Name

Second Unitholder Signature

Third Unitholder Name

Third Unitholder Signature

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# ONE TIME MANDATE (OTM) FORM

- One Time Mandate (OTM) is a common application form for registration of mandate centrally and not being folio specific.
- OTM registration will be PAN Based and will be available for investment in all folios available with Axis Mutual Fund for Multiple SIPs and additional purchases.
- One Time Mandate is only available to HUFs, Proprietor Firms and individual investors with "Single" or "Either or Survivor" mode of holding.

## 01 INVESTOR DETAILS (If One Time Mandate registration is not required, skip this section and only fill the NACH Mandate below.)

Name of Applicant

PAN

Bank Name  Account No.

I / We declare that the particulars furnished here are correct. I / We authorize Axis Mutual Fund acting through its service providers to debit my / our bank account towards payment of SIP installments and/ or any lumpsum payments through an Electronic Debit arrangement / NACH (National Automated Clearing House) as per my request from time to time.

If the transaction is delayed or not effected at all for reasons of incomplete or incorrect information, I/We would not hold the user institution responsible.

I/We will also inform Axis Mutual Fund about any changes in my bank account.

I/We hereby authorize to honour such payments and have signed and endorsed the Mandate Form.

Further, I authorize my representative (the bearer of this request) to get the above Mandate verified. Mandate verification charges, if any, may be charged to my/our account.

I/We hereby agree to read the respective SID and SAI of the mutual fund before investing in any scheme of Axis Mutual Fund using this facility.

I/ We request you to make provisions for me/ us and/ or an advisor authorized by me to be able to utilize this mandate for any transaction (not limited to SIP and/ or Lumpsum payments) in all the folios associated with my PAN mentioned above any mode of transaction available to me time to time from Axis Mutual Fund.

I/ We give my consent to Axis Asset Management Company Limited and its agents to contact me over phone, SMS, email or any other mode to address my investment related queries and/or receive communication pertaining to transactions/ non-commercial transactions/ promotional/ potential investments and other communication/ material irrespective of my blocking preferences with the Customer Preference Registration Facility.

Signature of PAN Holder (as per folio record)

Date         Place

UMRN  Bank use  Date

Tick (✓)

CREATE  MODIFY  CANCEL

Sponsor Bank Code  Bank use

Utility Code  Bank use

I/We hereby authorize **Axis Mutual Fund** to debit (tick ✓)  SB  CA  CC  SB-NRE  SB-NRO  Other

Bank a/c number

with Bank  Name of customers bank IFSC  or MICR

an amount of Rupees  In Words ₹  In Figures

FREQUENCY  Mthly  Qtly  H-Yrly  Yrly  As & when presented DEBIT TYPE  Fixed Amount  Maximum Amount

Reference 1  PAN No. Phone No.

Reference 2  All Schemes of Axis Mutual Fund Email ID

I agree for the debit of mandate processing charges by the bank whom I am authorizing to debit my accounts as per latest schedule of charges of the bank.

**PERIOD**

From

To

Or  Until Cancelled

Signature Primary Account holder \_\_\_\_\_

Signature of Account holder \_\_\_\_\_

Signature of Account holder \_\_\_\_\_

1. \_\_\_\_\_ Name as in bank records

2. \_\_\_\_\_ Name as in bank records

3. \_\_\_\_\_ Name as in bank records

This is to confirm that the declaration (as mentioned overleaf) has been carefully read, understood & made by me / us. I am authorizing the User Entity / Corporate to debit my account, based on the instructions as agreed and signed by me. I have understood that I am authorized to cancel / amend this mandate by appropriately communicating the cancellation / amendment request to the User entity / Corporate or the bank where I have authorized the debit.

**MANDATORY FIELDS :** • Instrument Date • Account type • Bank A/c number (core banking a/c no only) • Bank name • IFSC code or MICR code (as per the cheque / pass book) • Amount (in words & in figures) • Period start date and end date • Account holder signature • Account holder name as per bank records

### ACKNOWLEDGMENT SLIP (To be filled by the investor)

Investor Name

PAN No.

Stamp & Signature

## INSTRUCTIONS FOR ONE TIME MANDATE

1. One Time Mandate is currently available to HUFs, Proprietor Firms and individual investors with "Single" or "Either or Survivor" the mode of holding.
2. OTM end date cannot be more than 30 years from the date of the mandate.
3. Registration of One Time Mandate will take 21 days from the date of submission of form.
4. Mandate will be processed through NACH platform offered by NPCI.
5. "National Automated Clearing House (NACH)" is Direct Electronic Debit mode implemented by National Payments Corporation of India (NPCI), list of banks is available on NPCI website [www.npci.org.in](http://www.npci.org.in). The said list is subject to modifications. The investor agrees to abide by the terms and conditions of NACH Debit/ECS of Reserve Bank of India/Banks.
6. In case the Mandatory fields on the Mandate are not filled, the mandate will be rejected.
7. Maximum Amount: The MAXIMUM AMOUNT is the per transaction maximum limit. As investor can register for multiple SIPs with one time NACH mandate. The transaction amount should not exceed the maximum amount mentioned in the NACH mandate. It is suggested to choose a higher amount to commence additional investments in future or to absorb Top-Up increments.
8. Axis One Time Mandate cannot be utilized for Liquid schemes, ETF schemes, closed ended schemes, and during NFO period.
9. The Investor/s shall not hold the AMC liable for the following:
  - For any transaction using the Facility carried out in good faith by the AMC on instructions of the Investor/s.
  - For unauthorized usage/ unauthorized transactions conducted by using the Facility.
  - For any loss or damage incurred or suffered by the Investor/s due to any error, defect, failure or interruption in the provision of the Facility arising from or caused by any reason whatsoever.
  - For any negligence/mistake or misconduct by the Investor/s.
  - For any breach or non-compliance by the Investor/s of the rules/ terms and conditions stated in the Scheme Information Document.
  - For not verifying the identity of the person giving the telephone instructions in the Investor/s name.
  - For not carrying out any such instructions where the AMC has reason to believe (which decision of the AMC the Investor/s shall not question or dispute) that the instructions given are not genuine or are otherwise improper, unclear, vague or cause for doubt.
  - For carrying out a transaction after such reasonable verification as the AMC may deem fit regarding the identity of the Investor/s.
  - In case of error in NAV communication.
  - For accepting instructions given by any one of the Investor/s or his/her authorized person.
10. Axis Asset Management Company Limited (AMC) has the right to ask such information (Key Information) from the available data of the Investor/s before allowing him/her access to avail the One Time Mandate facility (the Facility). If for any reason, the AMC is not satisfied with the replies of the Investor/s, the AMC has at its sole discretion the right of refusing access without assigning any reason/s to the Investor/s.
11. It is clarified that the Facility is only with a view to accommodate / facilitate the Investor/s and offered at the sole discretion of the AMC. The AMC is not bound and/or obliged in any way to give access to the Facility to Investor/s.
12. The Investor/s shall check his/ her account records carefully and promptly. If the Investor/s believes that there has been a mistake in any transaction using the Facility, or that an unauthorized transaction has been effected, the Investor/s shall notify the AMC immediately. If the Investor/s defaults in intimating the discrepancies in the statement within a period of fifteen days of receipt of the statements, he waives all his rights to raise the same in favor of the AMC, unless the discrepancy/ error is apparent on the face of it. By opting for the facility the Investor/s hereby irrevocably authorizes and instructs the AMC to act as his/ her agent and to do all such acts as AMC may find necessary to provide the Facility.
13. The Investor/s shall at all times be bound by any modifications and/ or variations made to these Terms and Conditions by the AMC at their sole discretion and without notice to them.
14. The Investor/s agrees and confirms that the AMC has the right to ask the Investor/s for an oral or written confirmation of any transaction request using the Facility and/ or any additional information regarding the Account of the Investor/s.
15. The Investor/s agrees and confirms that the AMC may at its sole discretion suspend the Facility in whole or in part at any time without prior notice.
16. The Investor/s shall not assign any right or interest or delegate any obligation arising herein.
17. The Investor/s shall take responsibility for all the transactions conducted by using the Facility and will abide by the record of transactions generated by the AMC. Further, the Investor/s confirms that such records generated by the AMC shall be conclusive proof and binding for all purposes and may be used as evidence in any proceedings and unconditionally waives all objections in this behalf.
18. The Investor/s agrees that use of the Facility will be deemed acceptance of the Terms and Conditions and the Investor/s will unequivocally be bound by these Terms and Conditions.

# SIP REGISTRATION FORM

for first time investors, submit Common Application form along with this form.

| Distributor ARN | SUB-Distributor ARN | Internal SUB-Broker/Sol ID | EUIN | Employee Code | RIA CODE <sup>^</sup> | PMR (Portfolio Manager's Registration) Number <sup>^^</sup> | Serial No., Date & Time Stamp |
|-----------------|---------------------|----------------------------|------|---------------|-----------------------|---|-------------------------------|
|                 |                     |                            |      |               |                       |   |                               |

Upfront commission shall be paid directly by the investor to the AMFI registered distributor based on the investor's assessment of various factors including the service rendered by the distributor. <sup>^</sup>I/We, have invested in the scheme(s) of Axis Mutual Fund under Direct Plan. I/We hereby give my/our consent to share/provide the transactions data feed/portfolio holdings/ NAV etc. in respect of my/our investments under Direct Plan of all schemes of Axis Mutual Fund, to the above mentioned SEBI Registered Investment Adviser. <sup>^^</sup>I/We, have invested in the scheme(s) of Axis Mutual Fund under Direct Plan. I/We hereby give my/our consent to share/provide the transactions data feed/portfolio holdings/ NAV etc. in respect of my/our investments under Direct Plan of all schemes of Axis Mutual Fund, to the above mentioned SEBI Registered Portfolio Manager.

I/We hereby confirm that the EUIN box has been intentionally left blank by me/us as this transaction is executed without any interaction or advice by the employee/ relationship manager/sales person of the above distributor/sub broker or notwithstanding the advice of in-appropriateness, if any, provided by the employee/relationship manager/sales person of the distributor/sub broker.

|                               |                  |                 |                          |
|-------------------------------|------------------|-----------------|--------------------------|
| You/ Sole Applicant /Guardian | Second Applicant | Third Applicant | Power of Attorney Holder |
|-------------------------------|------------------|-----------------|--------------------------|

**TRANSACTION CHARGES FOR APPLICATIONS THROUGH DISTRIBUTORS ONLY (Refer Instruction No. 20)**

I confirm that I am a first time investor across Mutual Funds. **OR**  I confirm that I am an existing investor across Mutual Funds.

In case the subscription amount is ₹ 10,000 or more and your Distributor has opted to receive Transaction Charges, the same are deductible as applicable from the purchase/subscription amount and payable to the Distributor. Units will be issued against the balance amount invested.

**1. YOUR INFORMATION (MANDATORY)**

**EXISTING INVESTOR'S FOLIO NUMBER**

(If you have an existing folio with KYC validated, please mention here)

Folio number

Your Name (as in PAN Card / KYC records)

Mr. Ms. M/s.

Name of the Guardian

Mr. Ms. M/s.

(In case First / Sole Applicant is minor) / Contact Person - Designation / PoA HOLDER (In case of Non-individual Investors)

Your PAN

2nd Holder PAN

3rd Holder PAN

**DO NOT FILL THE MANDATE BELOW, IF OTM DETAILS ARE PROVIDED IN SECTION 2 ON THE NEXT PAGE.**

To register Axis One Time Mandate, please fill and submit the One Time Mandate form separately.



UMRN

Bank use

Date

Tick (✓)

Sponsor Bank Code

Bank use

Utility Code

Bank use

CREATE

I/We hereby authorize

Axis Mutual Fund

to debit (tick ✓)

 SB  CA  CC  SB-NRE  SB-NRO  Other

MODIFY

Bank a/c number

CANCEL

with Bank

Name of customers bank

IFSC

or MICR

an amount of Rupees

In Words

₹

In Figures

FREQUENCY

 Mthly  Qtly  H-Yrly  Yrly  As & when presented

DEBIT TYPE

 Fixed Amount  Maximum Amount

Reference 1

PAN No.

Phone No.

Reference 2

All Schemes of Axis Mutual Fund

Email ID

I agree for the debit of mandate processing charges by the bank whom I am authorizing to debit my accounts as per latest schedule of charges of the bank.

**PERIOD**

From

To

Or

 ~~Until Cancelled~~

Signature Primary Account holder

Signature of Account holder

Signature of Account holder

1.

Name as in bank records

2.

Name as in bank records

3.

Name as in bank records

This is to confirm that the declaration (as mentioned overleaf) has been carefully read, understood & made by me / us. I am authorizing the User Entity / Corporate to debit my account, based on the instructions as agreed and signed by me. I have understood that I am authorized to cancel / amend this mandate by appropriately communicating the cancellation / amendment request to the User entity / Corporate or the bank where I have authorized the debit.

**MANDATORY FIELDS :** • Instrument Date • Account type • Bank A/c number (core banking a/c no only) • Bank name • IFSC code or MICR code (as per the cheque / pass book) • Amount (in words & in figures) • Period start date and end date • Account holder signature • Account holder name as per bank records



**ACKNOWLEDGMENT SLIP (To be filled by the investor)**

|               |        |  |                   |
|---------------|--------|--|-------------------|
| Investor Name |        |  |                   |
| SIP Scheme 1  | Top-up | <input type="checkbox"/> Yes <input type="checkbox"/> No | Stamp & Signature |
| SIP Scheme 2  | Top-up | <input type="checkbox"/> Yes <input type="checkbox"/> No |                   |
| SIP Scheme 3  | Top-up | <input type="checkbox"/> Yes <input type="checkbox"/> No |                   |





## SYSTEMATIC TRANSFER PLAN (STP)

| Distributor ARN | SUB-Distributor ARN | Internal SUB-Broker/Sol ID | EUIIN | Employee Code | RIA CODE <sup>^</sup> | PMR (Portfolio Manager's Registration) Number <sup>^^</sup> | Serial No., Date & Time Stamp |
|-----------------|---------------------|----------------------------|-------|---------------|-----------------------|---|-------------------------------|
|                 |                     |                            |       |               |                       |   |                               |

Upfront commission shall be paid directly by the investor to the AMFI registered distributor based on the investor's assessment of various factors including the service rendered by the distributor. <sup>^</sup>I/We, have invested in the scheme(s) of Axis Mutual Fund under Direct Plan. I/We hereby give my/our consent to share/provide the transactions data feed/portfolio holdings/NAV etc. in respect of my/our investments under Direct Plan of all schemes of Axis Mutual Fund, to the above mentioned SEBI Registered Investment Adviser. <sup>^^</sup>I/We, have invested in the scheme(s) of Axis Mutual Fund under Direct Plan. I/We hereby give my/our consent to share/provide the transactions data feed/portfolio holdings/NAV etc. in respect of my/our investments under Direct Plan of all schemes of Axis Mutual Fund, to the above mentioned SEBI Registered Portfolio Manager.

I/We hereby confirm that the EUIIN box has been intentionally left blank by me/us as this transaction is executed without any interaction or advice by the employee/relationship manager/sales person of the above distributor/sub broker or notwithstanding the advice of in-appropriateness, if any, provided by the employee/relationship manager/sales person of the distributor/sub broker.

|                               |                  |                 |                          |
|-------------------------------|------------------|-----------------|--------------------------|
| You/ Sole Applicant /Guardian | Second Applicant | Third Applicant | Power of Attorney Holder |
|-------------------------------|------------------|-----------------|--------------------------|

**TRANSACTION CHARGES FOR APPLICATIONS THROUGH DISTRIBUTORS ONLY (Refer Instruction No. 20)**

I confirm that I am a first time investor across Mutual Funds. **OR**  I confirm that I am an existing investor across Mutual Funds.

In case the subscription amount is ₹ 10,000 or more and your Distributor has opted to receive Transaction Charges, the same are deductible as applicable from the purchase/subscription amount and payable to the Distributor. Units will be issued against the balance amount invested.

### 1 Applicant Details

Folio No.

Sole / 1st Unitholder (as in PAN Card / KYC records)

Guardian's Name (as case of minor)

1st Holder PAN  1st Applicant  2nd Holder PAN  2nd Applicant

3rd Holder PAN  3rd Applicant

### 2 SYSTEMATIC TRANSFER PLAN (STP) (To be submitted at least 4 working days before the 1st due date for transfer).

From Scheme\*  Plan  Direct  Regular

Option (tick ✓)  Growth  IDCW Reinvestment  IDCW Payout IDCW Frequency

To Scheme  Plan  Direct  Regular

Option (tick ✓)  Growth  IDCW Reinvestment  IDCW Payout IDCW Frequency

|   |   |
|---|---|
| <input type="checkbox"/> <b>Systematic Transfer Plan (STP)</b> (Ref. Instruction 5)   | <input type="checkbox"/> <b>Capital Appreciation Systematic Transfer Plan (CapSTP)</b> (Ref Instruction 6)  |
| Transfer Frequency (Please tick (✓) any one of the below frequencies)<br><input type="checkbox"/> Daily<br><input type="checkbox"/> Weekly* (Monday To Friday) Day of transfer <input style="width: 100px;" type="text"/><br><input type="checkbox"/> Fortnightly (Every Alternate Wednesday)<br><input type="checkbox"/> Monthly \$ <input type="checkbox"/> 1st <input type="checkbox"/> 7th <input type="checkbox"/> 10th <input type="checkbox"/> 15th <input type="checkbox"/> 25th<br><input type="checkbox"/> Quarterly \$ | Transfer Frequency (Please tick (✓) any one of the below frequencies)<br><input type="checkbox"/> Weekly (Monday To Friday) * Day of transfer <input style="width: 100px;" type="text"/><br><input type="checkbox"/> Monthly \$ (Please tick (✓) any one)<br><input type="checkbox"/> Quarterly \$ <input type="checkbox"/> 1st <input type="checkbox"/> 7th <input type="checkbox"/> 10th <input type="checkbox"/> 15th <input type="checkbox"/> 25th<br><small>§Please ref instruction no. 12.</small>  |
| Transfer Instalment ₹ <input style="width: 100px;" type="text"/>  | No. of Instalments <input style="width: 100px;" type="text"/> <b>OR</b> Transfer Period From <input style="width: 100px;" type="text"/> <input style="width: 100px;" type="text"/> <input style="width: 100px;" type="text"/> <input style="width: 100px;" type="text"/> <input style="width: 100px;" type="text"/> <input style="width: 100px;" type="text"/> <input style="width: 100px;" type="text"/> <input style="width: 100px;" type="text"/> <input style="width: 100px;" type="text"/> <input style="width: 100px;" type="text"/><br><small>(First Instalment) (Last Instalment)</small> |

Having read and understood the contents of the Scheme Information Document of the Scheme(s), I / we hereby apply for units of the Scheme(s) and agree to abide by the terms, conditions, rules and regulations governing the Scheme(s). I/We hereby declare that the amount invested in the Scheme(s) is through legitimate sources only and does not involve and is not designed for the purpose of the contravention of any Act, Rules, Regulations, Notifications or Directions of the provisions of the Income Tax Act, Anti Money Laundering Laws, Anti Corruption Laws or any other applicable laws enacted by the Government of India from time to time. I/We have understood the details of the Scheme(s) & I/ we have not received nor have been induced by any rebate or gifts, directly or indirectly in making this investment. I/We confirm that the funds invested in the Scheme(s), legally belong to me / us. In the event "Know Your Customer" process is not completed by me / us to the satisfaction of the Mutual Fund, I / we hereby authorise the Mutual Fund, to redeem the funds invested in the Scheme(s), in favour of the applicant, at the applicable NAV prevailing on the date of such redemption and undertake such other action with such funds that may be required by the Law.

The ARN holder has disclosed to me/us all the commissions (in the form of trail commission or any other mode), payable to him for the different competing Schemes of various Mutual Funds from amongst which the Scheme is being recommended to me/us.

For NRIs only: I / We confirm that I am / we are Non Residents of Indian nationality / origin and that I / we have remitted funds from abroad through approved banking channels or from funds in my / our Non-Resident External / Non-Resident Ordinary / FCNR account.

I / We confirm that details provided by me / us are true and correct.

|                                   |                  |                 |            |
|-----------------------------------|------------------|-----------------|------------|
| First / Sole Applicant / Guardian | Second Applicant | Third Applicant | POA Holder |
|-----------------------------------|------------------|-----------------|------------|

### ACKNOWLEDGMENT SLIP (To be filled in by the investor)

|  |  |                   |
|--|--|-------------------|
| Folio No. <input style="width: 100px;" type="text"/>   | Investor Name <input style="width: 100px;" type="text"/> | Stamp & Signature |
| From Scheme <input style="width: 100px;" type="text"/> | To Scheme <input style="width: 100px;" type="text"/>     |                   |
| Amount <input style="width: 100px;" type="text"/>      | Frequency <input style="width: 100px;" type="text"/>     |                   |

# STP Enrolment Form - Instruction

- The STP Enrolment Form should be completed in English and in Block Letters only. Please tick in the appropriate box, where boxes have been provided. The STP Enrolment Form complete in all respects, should be submitted at any of the Official Points of Acceptance of Axis Mutual Fund.
- One STP Enrolment Form can be filled for one Scheme/Plan/Option only.
- Investors are advised to read the Key Information Memorandum(s) (KIMs) and Scheme Information Document(s) (SIDs) of the Transferee Scheme(s) and Statement of Additional Information (SAI) carefully before investing. The SIDs / KIMs of the respective Scheme(s) and SAI are available with the ISCs of Axis Mutual Fund, brokers/distributors and also displayed at the Axis Mutual Fund website i.e. [www.axismf.com](http://www.axismf.com)
- Unit holders should note that unit holders' details and mode of holding (single, joint, anyone or survivor) in the Transferee Scheme will be as per the existing folio number of the Transferor Scheme, Units will be allotted under the same folio number. Unit holders' names should match with the details in the existing folio number, failing which; the application is liable to be rejected.
- STP offers unit holders the following two Plans:
  - Systematic Transfer Plan (STP)
  - Capital Appreciation Systematic Transfer Plan (CapSTP)

Investor's can opt for any of the above facility.

Systematic Transfer Plan (STP) offers transfer facility at Daily, Weekly, Fortnightly, Monthly and Quarterly intervals.

Capital Appreciation STP (CapSTP) offers transfer facility at Weekly, Monthly and Quarterly intervals. If no frequency is chosen, Monthly frequency shall be treated as the Default Frequency.

- Under the CapSTP-Weekly Interval, unit holders will be eligible to transfer the entire capital appreciation amount (minimum ₹ 500) by way of capital appreciation from Monday to Friday.

Monthly Interval, unit holders will be eligible to transfer the entire capital appreciation amount (minimum ₹ 500) by way of capital appreciation on the 1st, 7th, 10th, 15th or 25th of each month.

Under the CapSTP-Quarterly Interval, unit holders will be eligible to transfer the entire capital appreciation amount (minimum ₹ 1,000) by way of capital appreciation on the 1st, 7th, 10th, 15th or 25th of the first month of each quarter. The beginning of the quarter could be of any month e.g. January, March, July, September, etc. Please note that no transfers will take place if there is no minimum capital appreciation amount (except for last transfer leading to closure of account). The capital appreciation, if any, will be calculated from the enrolment date of the CapSTP under the folio, till the first transfer date. Subsequent capital appreciation, if any, will be the capital appreciation between the previous CapSTP date (where CapSTP has been processed and paid) and the next CapSTP date.

- The provision of 'Minimum Redemption Amount' as specified in the Scheme Information Document(s) of the respective designated Transferor Schemes and 'Minimum Application Amount' specified in the Scheme Information Document(s) of the respective designated Transferee Schemes will not be applicable for STP.
- Unit holders are required to fill in either the number of instalments or the enrolment period in the enrolment Form, failing which the Form is liable to be rejected.
- In case Day of Transfer has not been indicated under STP- Weekly frequency, Wednesday shall be treated as Default day.
- In case, the Enrolment Period has been filled, but the STP Date and/or Frequency (Monthly/Quarterly) has not been indicated, Monthly frequency shall be treated as Default frequency and 10th shall be treated as Default Date.
- The application for STP/ Cap STP enrolment - Monthly & Quarterly Interval should be submitted at least 4 working days and not more than 90 days before the desired commencement date.
- Please refer below table for min. no. of installments and minimum amount per installment:

| STP Frequency | Cycle Date                   | Minimum Amount* (in ₹) | Minimum Installment |
|---------------|------------------------------|------------------------|---------------------|
| Daily         | Monday To Friday             | 1,000/-                | 6                   |
| Weekly        | Monday To Friday             | 1,000/-                | 6                   |
| Fortnightly   | Alternate Wednesday          | 1,000/-                | 6                   |
| Monthly       | 1st, 7th, 10th, 15th or 25th | 1,000/-                | 6                   |
| Quarterly     | 1st, 7th, 10th, 15th or 25th | 3,000/-                | 2                   |

If the Transferee scheme is Axis Long Term Equity Fund, minimum STP amount is ₹500.

- In respect of STP, the Load Structure prevalent at the time of enrolment shall govern the investors during the tenure of the STP.
- A minimum period of 4 working days shall be required for registration under STP. Units will be allotted/redeemed at the applicable NAV of the respective dates of the Scheme on which such investments/withdrawals are sought from the Scheme.
- The AMC reserves the right to introduce STPs at any other frequencies or on any other dates as the AMC may feel appropriate from time to time. In the event that such a day is a Holiday, the transfer would be affected on the next Business Day.
- The requests for discontinuation of STP/CapSTP shall be subject to an advance notice of 4 working days before the next due date for STP.
- STP will terminate automatically if all Units are liquidated or withdrawn from the account or upon the Funds' receipt of notification of death or incapacity of the Unit holder. Further, in case where the balance amount in a folio is less than the STP/CapSTP amount, the entire amount will be transferred to the transferee scheme.
- If STP date/day is a non-Business Day, then the next Business Day shall be the STP Date / Day and the same will be considered for the purpose of determining the applicability of NAV.
- The Trustee reserves the right to change/modify the terms and conditions of the STP. For the updated terms and conditions of STP, contact the nearest ISC or visit our website [www.axismf.com](http://www.axismf.com)

## Declaration Form of Non-Profit Organization (NPO) (Mandatory for Trusts/Society)

Investor Name

PAN

I/We hereby confirm that above stated entity / organization is falling under “**Non-profit organization**” [NPO] which has been constituted for religious or charitable purposes referred to in clause (15) of section 2 of the Income-tax Act, 1961 (43 of 1961), and is registered as a trust or a society under the Societies Registration Act, 1860 (21 of 1860) or any similar State legislation or a Company registered under the section 8 of the Companies Act, 2013 (18 of 2013).

Enclosed relevant documentary proof evidencing the above definition.

We further confirm that we have registered with DARPAN Portal of NITI Aayog as NPO and registration details are as follows:

Registration Number of DARPAN portal

If not, please register immediately and confirm with the above information. In absence of receipt of the Darpan portal registration details, MF/AMC/RTA will be required to register your entity on the said portal and/or report to the relevant authorities as applicable.

I/We hereby confirm that the above stated entity / organization is **NOT** falling under Non-profit organization as defined above or in PMLA Act/Rules thereof.

I/We acknowledge and confirm that the information provided above is true and correct to the best of my/our knowledge and belief. In case any of the above specified information is found to be false or untrue or misleading or misrepresenting, I/We am/are aware that I/We may be liable for it for any fines or consequences as required under the respective statutory requirements and authorize you to deduct such fines/charges under intimation to me/us or collect such fines/charges in any other manner as might be applicable. I/We hereby authorize you [RTA/Fund/AMC/Other participating entities] to disclose, share, rely, remit in any form, mode or manner, all / any of the information provided by me, including all changes, updates to such information as and when provided by me to any of the Mutual Fund, its Sponsor, Asset Management Company, trustees, their employees / RTAs ('the Authorized Parties') or any Indian or foreign governmental or statutory or judicial authorities / agencies including to the Financial Intelligence Unit-India (FIU-IND), the tax / revenue authorities in India or outside India wherever it is legally required and other investigation agencies without any obligation of advising me/us of the same. Further, I/We authorize to share the given information to other SEBI Registered Intermediaries or any other statutory authorities to facilitate single submission / update & for regulatory purposes. I/We also undertake to keep you informed in writing about any changes / modification to the above information in future within 30 days of such changes and undertake to provide any other additional information as may be required at your / Fund's end or by domestic or overseas regulators/ tax authorities.

**Signature with relevant seal:**

|                      |                      |                      |
|----------------------|----------------------|----------------------|
| Authorized Signatory | Authorized Signatory | Authorized Signatory |
|----------------------|----------------------|----------------------|

Date

Place

## FOR NON-INDIVIDUALS - SUPPLEMENTARY KNOW YOUR CLIENT (KYC), FATCA, CRS & ULTIMATE BENEFICIAL OWNERSHIP (UBO) SELF CERTIFICATION FORM

|   |  |
|---|--|
| Name of the entity  |  |
| Type of address given at KRA  | <input type="checkbox"/> Residential or Business <input type="checkbox"/> Residential <input type="checkbox"/> Business <input type="checkbox"/> Registered Office   |
| "Address of tax residence would be taken as available in KRA database. In case of any change, please approach KRA & notify the changes" |  |
| Folio Number  | Folio Number   |
| PAN   | Date of incorporation  |
| City of incorporation   | Country of incorporation   |
| Entity Constitution Type (Please ü as appropriate)  | <input type="checkbox"/> Partnership Firm <input type="checkbox"/> HUF <input type="checkbox"/> Private Limited Company <input type="checkbox"/> Public Limited Company <input type="checkbox"/> Society <input type="checkbox"/> AOP/BOI <input type="checkbox"/> Trust<br><input type="checkbox"/> Liquidator <input type="checkbox"/> Limited Liability Partnership <input type="checkbox"/> Artificial Juridical Person <input type="checkbox"/> Others <input style="width: 100px;" type="text" value="specify"/> |

Is "Entity" a tax resident of any country other than India     Yes     No

(If yes, please provide country/ies in which the entity is a resident for tax purposes and the associated Tax ID number below.)

| Country | Tax Identification Number * | Identification Type (TIN or Other, please specify) |
|---------|-----------------------------|--|
|         |                             |  |
|         |                             |  |
|         |                             |  |

\*In case Tax Identification Number is not available, kindly provide its functional equivalent\$.

In case TIN or its functional equivalent is not available, please provide Company Identification number or Global Entity Identification Number or GIIN, etc.

In case the Entity's Country of Incorporation / Tax residence is U.S. but Entity is not a Specified U.S. Person, mention Entity's exemption code here   

### ADDITIONAL KYC INFORMATION

|  |  |
|--|--|
| Gross Annual Income (₹)  | <input type="checkbox"/> Below 1 Lac <input type="checkbox"/> 1 - 5 Lacs <input type="checkbox"/> 5 - 10 Lacs <input type="checkbox"/> 10 - 25 Lacs <input type="checkbox"/> >25 Lacs - 1 Crore <input type="checkbox"/> >1 Crore  |
| OR   |  |
| Net-worth (Mandatory for Non-Individuals)  | ₹ <input style="width: 100px;" type="text"/> as on <input style="width: 20px;" type="text"/> <input style="width: 20px;" type="text"/> <input style="width: 20px;" type="text"/> <input style="width: 20px;" type="text"/> <input style="width: 20px;" type="text"/> <input style="width: 20px;" type="text"/> <input style="width: 20px;" type="text"/> <input style="width: 20px;" type="text"/> (Not older than 1 year) |
| Politically Exposed Person (PEP) Status* (Also applicable for authorised signatories/ Promoters/ Karta/ Trustee/ Whole time Directors) | <input type="checkbox"/> PEP <input type="checkbox"/> Related to PEP <input type="checkbox"/> Not Applicable   |
| Is the entity involved in any of the mentioned services: (Please ü as appropriate)   | <input type="checkbox"/> Foreign exchange/ Money changer <input type="checkbox"/> Gaming/ Gambling/ Lottery (Casinos, betting syndicates)<br><input type="checkbox"/> Money lending/ Pawning <input type="checkbox"/> Not applicable   |

\*PEP are defined as individuals who are or have been entrusted with prominent public functions in a foreign country, e.g., Heads of States or of Governments, senior politicians, senior Government/judicial/ military officers, senior executives of state owned corporations, important political party officials, etc.

### FATCA & CRS Declaration (Please consult your professional tax advisor for further guidance on FATCA & CRS classification)

#### PART A (to be filled by Financial Institutions or Direct Reporting NFEs)

|  |  |  |
|--|--|--|
| <input type="checkbox"/> We are a, Financial institution <sup>6</sup><br>OR<br><input type="checkbox"/> Direct reporting NFE <sup>7</sup> (please tick as appropriate) | GIIN <input style="width: 100px;" type="text"/><br>Name of sponsoring entity <input style="width: 100px;" type="text"/>  | Note: If you do not have a GIIN but you are sponsored by another entity, please provide your sponsor's GIIN above and indicate your sponsor's name below |
| GIIN not available (please ü as applicable)<br>If the entity is a financial institution  | <input type="checkbox"/> Applied for <input type="checkbox"/> Not required to apply for - please specify 2 digits sub-category <sup>10</sup> <input style="width: 20px;" type="text"/> <input style="width: 20px;" type="text"/><br><input type="checkbox"/> Not obtained - Non-participating FI |  |

#### PART B (please fill any one as appropriate "to be filled by NFEs other than Direct Reporting NFEs")

|   |  |   |
|---|--|---|
| 1 | Is the Entity a publicly traded company <sup>1</sup> (that is, a company whose shares are regularly traded on an established securities market)            | Yes <input type="checkbox"/> (If yes, please specify any one stock exchange on which the stock is regularly traded)<br>Name of stock exchange <input style="width: 100px;" type="text"/>  |
| 2 | Is the Entity a related entity <sup>2</sup> of a publicly traded company (a company whose shares are regularly traded on an established securities market) | Yes <input type="checkbox"/> (If yes, please specify name of the listed company and one stock exchange on which the stock is regularly traded)<br>Name of listed company <input style="width: 100px;" type="text"/><br>Nature of relation: <input type="checkbox"/> Subsidiary of the Listed Co.    or <input type="checkbox"/> Controlled by a Listed Co.<br>Name of stock exchange <input style="width: 100px;" type="text"/> |
| 3 | Is the Entity an active <sup>3</sup> NFE   | Yes <input type="checkbox"/> Nature of Business <input style="width: 100px;" type="text"/><br>Please specify the sub-category of Active NFE <input style="width: 20px;" type="text"/> <input style="width: 20px;" type="text"/> (Mention code-refer 2c of Part D)   |
| 4 | Is the Entity a passive <sup>4</sup> NFE   | Yes <input type="checkbox"/> Nature of Business <input style="width: 100px;" type="text"/>  |

<sup>1</sup>Refer 2a of Part C | <sup>2</sup>Refer 2b of Part C | <sup>3</sup>Refer 2c of Part C | <sup>4</sup>Refer 3(ii) of Part C | <sup>6</sup>Refer 1 of Part C | <sup>7</sup>Refer 3(vii) of Part C | <sup>10</sup>Refer 1A of Part C

**UBO Declaration (Mandatory for all entities except, a Publicly Traded Company or a related entity of Publicly Traded Company)**

|  |   |  |  |   |
|--|---|--|--|---|
| Category (Please tick applicable category) | <input type="checkbox"/> Unlisted Company | <input type="checkbox"/> Partnership Firm        | <input type="checkbox"/> Limited Liability Partnership Company | <input type="checkbox"/> Unincorporated association / body of individuals |
|  | <input type="checkbox"/> Private Trust    | <input type="checkbox"/> Public Charitable Trust | <input type="checkbox"/> Religious Trust                       | <input type="checkbox"/> Others <input type="text"/>                      |

Please list below the details of controlling person(s), confirming ALL countries of tax residency / permanent residency / citizenship and ALL Tax Identification Numbers for EACH controlling person(s). (Please attach additional sheets if necessary)

Owner-documented FFI's should provide FFI Owner Reporting Statement and Auditor's Letter with required details as mentioned in Form W8 BEN E (Refer 3(vi) of part C)

| Details                              | UBO1   | UBO2   | UBO3   |
|--------------------------------------|--|--|--|
| Name                                 |  |  |  |
| PAN                                  | <input type="text"/>   | <input type="text"/>   | <input type="text"/>   |
| UBO Code (Refer 3(iv) (A) of Part C) |  |  |  |
| Country of Tax residency*            |  |  |  |
| Tax ID No. <sup>§</sup>              |  |  |  |
| Tax ID Type                          |  |  |  |
| Address                              | <input type="text"/><br><input type="text"/><br>Zip <input type="text"/><br>State <input type="text"/><br>Country <input type="text"/> | <input type="text"/><br><input type="text"/><br>Zip <input type="text"/><br>State <input type="text"/><br>Country <input type="text"/> | <input type="text"/><br><input type="text"/><br>Zip <input type="text"/><br>State <input type="text"/><br>Country <input type="text"/> |
| Address Type                         | <input type="checkbox"/> Residence <input type="checkbox"/> Registered office <input type="checkbox"/> Business                        | <input type="checkbox"/> Residence <input type="checkbox"/> Registered office <input type="checkbox"/> Business                        | <input type="checkbox"/> Residence <input type="checkbox"/> Registered office <input type="checkbox"/> Business                        |
| City of Birth                        |  |  |  |
| Country of birth                     |  |  |  |
| Occupation Type                      | <input type="checkbox"/> Service <input type="checkbox"/> Business <input type="checkbox"/> Others _____                               | <input type="checkbox"/> Service <input type="checkbox"/> Business <input type="checkbox"/> Others _____                               | <input type="checkbox"/> Service <input type="checkbox"/> Business <input type="checkbox"/> Others _____                               |
| Nationality                          |  |  |  |
| Father's Name                        |  |  |  |
| Gender                               | <input type="checkbox"/> Male <input type="checkbox"/> Female <input type="checkbox"/> Others  | <input type="checkbox"/> Male <input type="checkbox"/> Female <input type="checkbox"/> Others  | <input type="checkbox"/> Male <input type="checkbox"/> Female <input type="checkbox"/> Others  |
| Date of Birth                        | D D M M Y Y Y Y  | D D M M Y Y Y Y  | D D M M Y Y Y Y  |
| Percentage of Holding (%)^           |  |  |  |

# Additional details to be filled by controlling persons with tax residency / permanent residency / citizenship / Green Card in any country other than India:

\* To include US, where controlling person is a US citizen or green card holder

§ In case Tax Identification Number is not available, kindly provide functional equivalent

^ Attach valid documentary proof like Shareholding pattern duly self attested by Authorized Signatory / Company Secretary

Refer 3(iii) of Part C | Refer 3(iv) (A) of Part C

**FATCA - CRS Terms and Conditions**

The Central Board of Direct Taxes has notified Rules 114F to 114H, as part of the Income-tax Rules, 1962, which Rules require Indian financial institutions such as the Bank to seek additional personal, tax and beneficial owner information and certain certifications and documentation from all our account holders. In relevant cases, information will have to be reported to tax authorities/ appointed agencies. Towards compliance, we may also be required to provide information to any institutions such as withholding agents for the purpose of ensuring appropriate withholding from the account or any proceeds in relation thereto.

Should there be any change in any information provided by you, please ensure you advise us promptly, i.e., within 30 days.

Please note that you may receive more than one request for information if you have multiple relationships with Axis Mutual Fund or its group entities. Therefore, it is important that you respond to our request, even if you believe you have already supplied any previously requested information.

If you have any questions about your tax residency, please contact your tax advisor. If any controlling person of the entity is a US citizen or resident or green card holder, please include United States in the foreign country information field along with the US Tax Identification Number.

\$ It is mandatory to supply a TIN or functional equivalent if the country in which you are tax resident issues such identifiers. If no TIN is yet available or has not yet been issued, please provide an explanation and attach this to the form.

**CERTIFICATION**

I / We have understood the information requirements of this Form (read along with the FATCA & CRS Instructions) and hereby confirm that the information provided by me / us on this Form is true, correct, and complete. I / We also confirm that I / We have read and understood the FATCA & CRS Terms and Conditions below and hereby accept the same.

Name

Designation

Signatures  Signatures  Signatures

Date  Place

PART C FATCA Instructions & Definitions

1 Financial Institution (FI) - The term FI means any financial institution that is a Depository Institution, Custodial Institution, Investment Entity or Specified Insurance company, as defined.

- Depository institution: is an entity that accepts deposits in the ordinary course of banking or similar business.
- Custodial institution is an entity that holds as a substantial portion of its business, holds financial assets for the account of others and where its income attributable to holding financial assets and related financial services equals or exceeds 20 percent of the entity's gross income during the shorter of
  - (i) The three financial years preceding the year in which determination is made; or
  - (ii) The period during which the entity has been in existence, whichever is less.
- Investment entity is any entity:
- That primarily conducts a business or operates for or on behalf of a customer for any of the following activities or operations for or on behalf of a customer
  - (i) Trading in money market instruments (cheques, bills, certificates of deposit, derivatives, etc.); foreign exchange; exchange, interest rate and index instruments; transferable securities; or commodity futures trading; or
  - (ii) Individual and collective portfolio management; or
  - (iii) Investing, administering or managing funds, money or Financial asset or money on behalf of other persons;

OR
- The gross income of which is primarily attributable to investing, reinvesting, or trading in Financial assets, if the entity is managed by another entity that is a depository institution, a custodial institution, a specified insurance company, or an investment entity described above.

An entity is treated as primarily conducting as a business one or more of the 3 activities described above, or an entity's gross income is primarily attributable to investing, reinvesting, or trading in Financial assets of the entity's gross income attributable to the relevant activities equals or exceeds 50 percent of the entity's gross income during the shorter of:

- (i) The three-year period ending on 31 March of the year preceding the year in which the determination is made;
  - OR
  - (ii) The period during which the entity has been in existence.
- The term "Investment Entity" does not include an entity that is an active non-financial entity as per codes 03, 04, 05 and 06 - refer point 2c.)

- Specified Insurance Company: Entity that is an insurance company (or the holding company of an insurance company) that issues, or is obligated to make payments with respect to, a Cash Value Insurance Contract or an Annuity Contract.
- FI not required to apply for GIIN:

A. Reasons why FI not required to apply for GIIN:

| Code | Sub-category  |
|------|---|
| 01   | Governmental Entity, International Organization or Central Bank   |
| 02   | Treaty Qualified Retirement Fund; a Broad Participation Retirement Fund; a Narrow Participation Retirement Fund; or a Pension Fund of a Governmental Entity, International Organization or Central Bank |
| 03   | Non-public fund of the armed forces, an employees' state insurance fund, a gratuity fund or a provident fund  |
| 04   | Entity is an Indian FI solely because it is an investment entity  |
| 05   | Qualified credit card issuer  |
| 06   | Investment Advisors, Investment Managers & Executing Brokers  |
| 07   | Exempt collective investment vehicle  |
| 08   | Trustee of an Indian Trust  |
| 09   | FI with a local client base   |
| 10   | Non-registering local banks   |
| 11   | FFI with only Low-Value Accounts  |
| 12   | Sponsored investment entity and controlled foreign corporation  |
| 13   | Sponsored, Closely Held Investment Vehicle  |
| 14   | Owner Documented FFI  |

2. Non-financial entity (NFE) - Foreign entity that is not a financial institution

Types of NFEs that are regarded as excluded NFE are:

a. Publicly traded company (listed company)

A company is publicly traded if its stock are regularly traded on one or more established securities markets

(Established securities market means an exchange that is officially recognized and supervised by a governmental authority in which the securities market is located and that has a meaningful annual value of share traded on the exchange)

b. Related entity of a publicly traded company

The NFE is a related entity of an entity of which is regularly traded on an established securities market;

c. Active NFE: (is any one of the following):

| Code | Sub-category   |
|------|--|
| 01   | Less than 50 percent of the NFE's gross income for the preceding financial year is passive income and less than 50 percent of the assets held by the NFE during the preceding financial year are assets that produce or are held for the production of passive income;   |
| 02   | The NFE is a Governmental Entity, an International Organization, a Central Bank, or an entity wholly owned by one or more of the foregoing;  |
| 03   | Substantially all of the activities of the NFE consist of holding (in whole or in part) the outstanding stock of, or providing financing and services to, one or more subsidiaries that engage in trades or businesses other than the business of a Financial Institution, except that an entity shall not qualify for this status if the entity functions as an investment fund, such as a private equity fund, venture capital fund, leveraged buyout fund, or any investment vehicle whose purpose is to acquire or fund companies and then hold interests in those companies as capital assets for investment purposes;  |
| 04   | The NFE is not yet operating a business and has no prior operating history, but is investing capital into assets with the intent to operate a business other than that of a Financial Institution, provided that the NFE shall not qualify for this exception after the date that is 24 months after the date of the initial organization of the NFE;  |
| 05   | The NFE was not a Financial Institution in the past five years, and is in the process of liquidating its assets or is reorganizing with the intent to continue or recommence operations in a business other than that of a Financial Institution;  |
| 06   | The NFE primarily engages in financing and hedging transactions with, or for, Related Entities that are not Financial Institutions, and does not provide financing or hedging services to any Entity that is not a Related Entity, provided that the group of any such Related Entities is primarily engaged in a business other than that of a Financial Institution;   |
| 07   | Any NFE that fulfills all of the following requirements: <ul style="list-style-type: none"> <li>• It is established and operated in India exclusively for religious, charitable, scientific, artistic, cultural, athletic, or educational purposes; or it is established and operated in India and it is a professional organization, business league, chamber of commerce, labor organization, agricultural or horticultural organization, civic league or an organization operated exclusively for the promotion of social welfare;</li> <li>• It is exempt from income tax in India;</li> <li>• It has no shareholders or members who have a proprietary or beneficial interest in its income or assets;</li> </ul> <p>The applicable laws of the NFE's country or territory of residence or the NFE's formation documents do not permit any income or assets of the NFE to be distributed to, or applied for the benefit of, a private person or non-charitable Entity other than pursuant to the conduct of the NFE's charitable activities, or as payment of reasonable compensation for services rendered, or as payment representing the fair market value of property which the NFE has purchased; and</p> <p>The applicable laws of the NFE's country or territory of residence or the NFE's formation documents require that, upon the NFE's liquidation or dissolution, all of its assets be distributed to a governmental entity or other non-profit organization, or escheat to the government of the NFE's country or territory of residence or any political subdivision thereof.</p> <p>Explanation:- For the purpose of this sub-clause, the following shall be treated as fulfilling the criteria provided in the said sub-clause, namely:-</p> <ul style="list-style-type: none"> <li>(I) an Investor Protection Fund referred to in clause (23EA);</li> <li>(II) a Credit Guarantee Fund Trust for Small Industries referred to in clause 23EB; and</li> <li>(III) an Investor Protection Fund referred to in clause (23EC), of section 10 of the Act;</li> </ul> |

3. Other definitions

(i) Related entity

An entity is a 'related entity' of another entity if either entity controls the other entity, or the two entities are under common control For this purpose, control includes direct or indirect ownership of more than 50% of the votes and value in an entity.

(ii) Passive NFE

The term passive NFE means

- (i) any non-financial entity which is not an active non-financial entity including a publicly traded corporation or related entity of a publicly traded company; or
- (ii) an investment entity defined in clause (b) of these instructions

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(iii) a withholding foreign partnership or withholding foreign trust;  
(Note: Foreign persons having controlling interest in a passive NFE are liable to be reported for tax information compliance purposes)

(iii) Passive income

The term passive income includes income by way of:

- (1) Dividends,
- (2) Interest
- (3) Income equivalent to interest,
- (4) Rents and royalties, other than rents and royalties derived in the active conduct of a business conducted, at least in part, by employees of the NFE
- (5) Annuities
- (6) The excess of gains over losses from the sale or exchange of financial assets that gives rise to passive income
- (7) The excess of gains over losses from transactions (including futures, forwards, options and similar transactions) in any financial assets,
- (8) The excess of foreign currency gains over foreign currency losses
- (9) Net income from swaps
- (10) Amounts received under cash value insurance contracts

But passive income will not include, in case of a non-financial entity that regularly acts as a dealer in financial assets, any income from any transaction entered into in the ordinary course of such dealer's business as such a dealer.

(iv) Controlling persons

Controlling persons are natural persons who exercise control over an entity and includes a beneficial owner under sub-rule (3) of rule 9 of the Prevention of Money-Laundering (Maintenance of Records) Rules, 2005. In the case of a trust, the controlling person means the settlor, the trustees, the protector (if any), the beneficiaries or class of beneficiaries, and any other natural person exercising ultimate effective control over the trust. In the case of a legal arrangement other than a trust, controlling person means persons in equivalent or similar positions.

Pursuant to guidelines on identification of Beneficial Ownership issued vide SEBI circular no. CIR/MIRSD/2/2013 dated January 24, 2013, persons (other than Individuals) are required to provide details of Beneficial Owner(s) ('BO'). Accordingly, the Beneficial Owner means 'Natural Person', who, whether acting alone or together, or through one or more juridical person, exercises control through ownership or who ultimately has a controlling ownership interest of / entitlements to:

- i. More than 25% of shares or capital or profits of the juridical person, where the juridical person is a company;
- ii. More than 15% of the capital or profits of the juridical person, where the juridical person is a partnership; or
- iii. More than 15% of the property or capital or profits of the juridical person, where the juridical person is an unincorporated association or body of individuals.

Where the client is a trust, the financial institution shall identify the beneficial owners of the client and take reasonable measures to verify the identity of such persons, through the identity of the settler of the trust, the trustee, the protector, the beneficiaries with 15% or more interest in the trust and any other natural person exercising ultimate effective control over the trust through a chain of control or ownership.

Where no natural person is identified the identity of the relevant natural person who holds the position of senior managing official.

(A) Controlling Person Type:

| Code | Sub-category   |
|------|--|
| 01   | CP of legal person-ownership                         |
| 02   | CP of legal person-other means                       |
| 03   | CP of legal person-senior managing official          |
| 04   | CP of legal arrangement-trust-settlor                |
| 05   | CP of legal arrangement-trust-trustee                |
| 06   | CP of legal arrangement-trust-protector              |
| 07   | CP of legal arrangement-trust-beneficiary            |
| 08   | CP of legal arrangement-trust-other                  |
| 09   | CP of legal arrangement-Other-settlor equivalent     |
| 10   | CP of legal arrangement-Other-trustee equivalent     |
| 11   | CP of legal arrangement-Other-protector equivalent   |
| 12   | CP of legal arrangement-Other-beneficiary equivalent |
| 13   | CP of legal arrangement-Other-other equivalent       |
| 14   | Unknown  |

(v) Specified U.S. person - A U.S. person other than the following:

- (i) a corporation the stock of which is regularly traded on one or more established securities markets;
- (ii) any corporation that is a member of the same expanded affiliated group, as defined in section 1471(e)(2) of the U.S. Internal Revenue Code, as a corporation described in clause (i);
- (iii) the United States or any wholly owned agency or instrumentality thereof;

(iv) any State of the United States, any U.S. Territory, any political subdivision of any of the foregoing, or any wholly owned agency or instrumentality of any one or more of the foregoing;

(v) any organization exempt from taxation under section 501(a) of the U.S. Internal Revenue Code or an individual retirement plan as defined in section 7701(a)(37) of the U.S. Internal Revenue Code;

(vi) any bank as defined in section 581 of the U.S. Internal Revenue Code;

(vii) any real estate investment trust as defined in section 856 of the U.S. Internal Revenue Code;

(viii) any regulated investment company as defined in section 851 of the U.S. Internal Revenue Code or any entity registered with the U.S. Securities and Exchange Commission under the Investment Company Act of 1940 (15 U.S.C. 80a-64);

(ix) any common trust fund as defined in section 584(a) of the U.S. Internal Revenue Code;

(x) any trust that is exempt from tax under section 664(c) of the U.S. Internal Revenue Code or that is described in section 4947(a)(1) of the U.S. Internal Revenue Code;

(xi) a dealer in securities, commodities, or derivative financial instruments (including notional principal contracts, futures, forwards, and options) that is registered as such under the laws of the United States or any State;

(xii) a broker as defined in section 6045(c) of the U.S. Internal Revenue Code; or

(xiii) any tax-exempt trust under a plan that is described in section 403(b) or section 457(g) of the U.S. Internal Revenue Code.

(vi) Owner documented FFI

An FFI meets the following requirements:

- (a) The FFI is an FFI solely because it is an investment entity;
- (b) The FFI is not owned by or related to any FFI that is a depository institution, custodial institution, or specified insurance company;
- (c) The FFI does not maintain a financial account for any non participating FFI;
- (d) The FFI provides the designated withholding agent with all of the documentation and agrees to notify the withholding agent if there is a change in circumstances; and
- (e) The designated withholding agent agrees to report to the IRS (or, in the case of a reporting Model 1 IGA, to the relevant foreign government or agency thereof) all of the information described in or (as appropriate) with respect to any specified U.S. persons and (2). Notwithstanding the previous sentence, the designated withholding agent is not required to report information with respect to an indirect owner of the FFI that holds its interest through a participating FFI, a deemed-compliant FFI (other than an owner-documented FFI), an entity that is a U.S. person, an exempt beneficial owner, or an excepted NFE.

(vii) Direct reporting NFE

A direct reporting NFFE means a NFFE that elects to report information about its direct or indirect substantial U.S. owners to the IRS.

(viii) Exemption code for U.S. persons

| Code | Sub-category  |
|------|---|
| A    | An organization exempt from tax under section 501(a) or any individual retirement plan as defined in section 7701(a)(37)  |
| B    | The United States or any of its agencies or instrumentalities   |
| C    | A state, the District of Columbia, a possession of the United States, or any of their political subdivisions or instrumentalities   |
| D    | A corporation the stock of which is regularly traded on one or more established securities markets, as described in Reg. section 1.1472-1(c)(1)(i)  |
| E    | A corporation that is a member of the same expanded affiliated group as a corporation described in Reg. section 1.1472-1(c)(1)(i)   |
| F    | A dealer in securities, commodities, or derivative financial instruments (including notional principal contracts, futures, forwards, and options) that is registered as such under the laws of the United States or any state |
| G    | A real estate investment trust  |
| H    | A regulated investment company as defined in section 851 or an entity registered at all times during the tax year under the Investment Company Act of 1940  |
| I    | A common trust fund as defined in section 584(a)  |
| J    | A bank as defined in section 581  |
| K    | A broker  |
| L    | A trust exempt from tax under section 664 or described in section 4947(a)(1)  |
| M    | A tax exempt trust under a section 403(b) plan or section 457(g) plan   |